
BOARD NOTICE

BOARD NOTICE 99 OF 2008

PENSION FUNDS ACT NO 24 OF 1956

CATEGORISATION AND PRESCRIBED FINANCIAL STATEMENTS APPLICABLE TO THE DIFFERENT CATEGORIES OF FUNDS

I, Dube Phineas Tshidi, Registrar of Pension Funds, hereby, under regulation 12(2) of the Regulations made under the Pension Funds Act, 1956 (No. 24 of 1956), prescribe the categorisation as set out herein and the prescribed financial statements as set out in Annexures A to F published under Board Notice 43 of 2006 to be the prescribed financial statements applicable to the different categories of funds in respect of financial year-ends from 2006 onwards.

The aforesaid financial statements must be prepared in accordance with the Regulatory Reporting Requirements for Retirement Funds as prescribed by Board Notice.

The Registrar may, without providing any specific reason, instruct any fund to perform an audit within a reasonable period for submission to the Registrar.

CATEGORISATION OF FUNDS

Large Funds

Total assets exceeding R50 000 000.

Small Funds

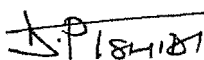
Total assets of more than R6 000 001 but not exceeding R50 000 000.

Audit Exempt Funds

Total assets R6 000 000 or less.

PRESCRIBED ANNUAL FINANCIAL STATEMENTS

| Category | Type of Fund | Format of Financial Statements |
|--------------------|------------------------------|--------------------------------|
| Large Funds | Privately Administered Funds | Annexure A |
| | Underwritten Funds | Annexure B |
| Small Funds | Privately Administered Funds | Annexure C |
| | Underwritten Funds | Annexure D |
| Audit Exempt Funds | Privately Administered Funds | Annexure E |
| | Underwritten Funds | Annexure F |



DP TSHIDI
Registrar of Pension Funds
