
BOARD NOTICES

BOARD NOTICE 89 OF 2008



CONCURRENT EXPOSURE OF THE INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARD ON *BORROWING COSTS*

Issued: 26 September 2008

The Accounting Standards Board (the Board) at its meeting held on 8 September 2008 approved for release an invitation to comment on the concurrent exposure of the International Public Sector Accounting Standard (IPSAS) on *Borrowing Costs* (ED 50) issued by the International Public Sector Accounting Standard Board (IPSASB).

As this exposure draft presents challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in exposure drafts. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide a response to this exposure draft.

The comment period for this exposure draft ends on **30 November 2008**.

Copies of the exposure draft can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.