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**BOARD NOTICE**

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**BOARD NOTICE 81 OF 2008  
FINANCIAL SERVICES BOARD****LONG-TERM INSURANCE ACT, 1998 (ACT NO. 52 OF 1998): RETURNS BY  
LONG-TERM INSURERS TO REGISTRAR**

I, Dube Phineas Tshidi, Registrar of Long-term Insurance, hereby notify, in terms of section 36 of the Long-term Insurance Act, 1998, that every long-term insurer shall furnish the Registrar, -

- (a) within a period of four months after the expiration of each financial year with an audited return relating to its business;
- (b) within a period of one month after the expiration of each quarter of its financial year with a return relating to its business; and
- (c) within a period of six months of the expiration of each financial year, with a copy of its financial statements as defined in section 1(1) of the Companies Act, 1973 (Act No. 61 of 1973).

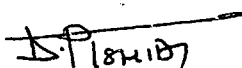
This Board Notice is applicable to all registered long-term insurers with financial years ending on or after 1 January 2008 and relates to the financial year under review in its entirety.

The returns must be submitted on A4 paper and also electronically.

The returns referred to in paragraphs (a) and (b) above must contain the following information and be submitted in the following form:

1. Annual Statutory Return (Refer Annexure A)
2. Quarterly Return (Refer Annexure B)

Board Notice 61 of 25 May 2007, published in the Government Gazette Nr. 29894 is hereby repealed.



**DP TSHIDI  
REGISTRAR OF LONG-TERM INSURANCE**

**ANNEXURE A**

<b>LONG-TERM INSURANCE ACT (NO. 52 OF 1998)</b>				
<b>LONG-TERM RETURN</b>				
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER			No number available	
END OF PERIOD UNDER REVIEW			2008/01/31	
FINAL PRINTOUT DATE			2008/08/20 11:38	
<b>INDEX OF STATEMENTS AVAILABLE TO PUBLIC</b>				
Statement no.	Description	No. of pages	Version	Issue/Amendment date
<b>A Management Information</b>				
A1	Registration information	1	1.0	2003/09/30
A2	Addresses & particulars of key persons	1	1.0	2000/03/01
A3	Directors & members of audit committee	1	3.0	2008/01/01
<b>B Data Summary</b>				
B1	Summary of premiums & benefits	1	1.0	2003/09/30
B2	Premiums received & outstanding	1	1.0	2003/09/30
B3	Benefits paid & provided for	1	1.0	2003/09/30
B4	Summary of long-term business in force	1	1.0	2003/09/30
B5	Movement in long-term policies in force	1	2.0	2007/03/01
B6	Analysis of movements	1	1.0	2003/09/30
<b>C Statutory Valuation Method</b>				
C1	Statutory valuation method of assets	2	1.0	2003/09/30
C2	Summary of Statutory valuation method of assets and liabilities	1	1.0	2003/09/30
C3	Free assets and Capital Adequacy Cover	1	1.0	2003/09/30
<b>D Financial Statements</b>				
D1	Balance sheet as per Annual Financial Statements	1	1.0	2003/09/30
D2	Statement repealed			2003/11/30
D3	Analysis of issued preference shares & debentures	1	3.0	2008/01/01
D4	Income statement as per Annual Financial Statements	1	2.0	2007/03/01
D5	Statement repealed			2003/09/30
<b>E Details in respect of Assets</b>				
E1	Cash & balances & deposits	1	1.0	2003/09/30
E2	Securities & loans	1	1.0	2003/09/30
E3	Debentures, loan stocks & other securities	1	1.0	2003/09/30
E4	Debtors (Claims against persons and entities)	1	1.0	2003/09/30
E5	Shares, units & depository receipts	1	1.0	2003/09/30
E6	Immovable property	1	1.0	2004/01/31
E7	Mortgages over immovable property, including participation bonds	1	1.0	2003/09/30
E8	Fixed assets	1	1.0	2000/03/01
E9	Comparison of Statutory & Shareholders assets	1	1.0	2000/03/01
E10	Related party transactions	1	1.0	2003/11/30
E11	Spread of domestic assets (including foreign assets deemed to be domestic)	1	1.0	2003/09/30
<b>F Futures &amp; Options</b>				
F1	Derivatives	1	1.0	2003/09/30
F2	Derivative sensitivity report	1	1.0	2003/09/30
<b>G Questionnaires &amp; Reports</b>				
G1	General information	2	2.0	2007/03/01
G2	Declaration by directors	1	1.0	2006/01/01
G3	Description of products currently marketed & sold	1	3.0	2008/01/01
G4	Report i.r.o. AIDS, guarantees, matching of assets & liabilities	1	1.0	2003/09/30
G5	Report i.r.o. financial soundness	2	1.0	2003/09/30
G6	Declaration by (alternate) statutory actuary	1	2.0	2007/03/01
G7	Declaration by auditor(s)	2	3.0	2008/01/01

**LONG-TERM INSURANCE ACT (NO. 52 OF 1998)**  
**LONG-TERM RETURN**  
**ABC LIFE INSURANCE COMPANY LIMITED**

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
 END OF PERIOD UNDER REVIEW  
 FINAL PRINTOUT DATE

No number available  
 2008/01/31  
 2008/07/16 09:42

**INDEX OF STATEMENTS NOT AVAILABLE TO PUBLIC**

Statement no.	Description	No. of pages	Version	Issue/Amendment date
<b>B Data Summary</b>				
B7	Expense analysis	1	1.0	2003/09/30
B8	Investment experience analysis	1	2.0	2007/03/01
B9	Mortality & morbidity experience analysis	1	1.0	2003/09/30
<b>C Statutory Valuation Method</b>				
C4	Statutory valuation method of net policy liabilities	1	3.0	2008/01/01
C5	Capital adequacy requirement before management action	1	3.0	2008/01/01
C6	Capital adequacy requirement and management action	1	3.0	2008/01/01
C7	Analysis of surplus	1	1.0	2004/06/30
C8	Dividend test	1	2.0	2007/03/01
C9	Reinsurance	1	2.0	2007/03/01
<b>G Questionnaires &amp; Reports</b>				
G8	Risk report issued by directors	1	1.0	2003/09/30
G9	Risk report issued by management	6	3.0	2008/01/01
G10	Statutory valuation method	1	2.0	2008/01/01
G10.1	Individual business valuation basis	4	1.0	2003/09/30
G10.2	Group business valuation basis	4	1.0	2003/09/30
G11	Risk report issued by statutory actuary	1	1.0	2003/09/30
G12	Reinsurance arrangements	4	2.0	2007/03/01
G13	Annual certificate of compliance by the public officer in terms of the conditional approval granted by the registrar to substitute certain compulsory annuity policies	1	1.0	2003/09/30
G14	Discretionary participation products report issued by the directors	1	1.0	2007/01/01
G15.1	Cross border operations - SADC branch	2	1.0	2007/01/01
G15.2	Cross border operations - SADC subsidiary	2	1.0	2007/01/01
G15.3	Cross border operations - SADC other operations	2	1.0	2007/01/01
G15.4	Cross border operations - non-SADC branch	2	1.0	2007/01/01
G15.5	Cross border operations - non-SADC subsidiary	2	1.0	2007/01/01
G15.6	Cross border operations - non-SADC other operations	3	1.0	2007/01/01
<b>H Cell captive statements</b>				
H1	Summary of SVM assets and liabilities	1	1.0	2006/01/01
H2	Free assets and capital adequacy cover	1	1.0	2006/01/01
H2.1	Free assets and capital adequacy cover of underfunded cells	1	1.0	2006/01/01
H3	Certificate given by directors	1	1.0	2006/01/01

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Statement A1			
<b>REGISTRATION INFORMATION</b>			
of ABC Limited			
as at the end of the financial period 31/01/2008			
1	2	3	4

**1. DESCRIPTION**

Regulator's Ref. AAA AAAAA

Registrar of Long-term Insurance reference number  
 End of financial period (yyyy/mm/dd)  
 Name of long-term insurer

No number available  
 2008/01/31  
 ABC Limited

Number of months in financial period under review  
 12

**2. TYPES OF POLICIES**

Assistance  
 Disability  
 Fund  
 Health  
 Life  
 Sinking Fund

Conditions imposed' (Y/N)

**3. NAMES OF CONTACT PERSONS**

**3.1 PUBLIC OFFICER**  
 Initials and surname of Public Officer  
 Initials and surname of contact person regarding the return

**3.2 AUDITOR**  
 Name of first firm  
 Initials and surname of Responsible Partner  
 Name of second firm  
 Initials and surname of Responsible Partner

**3.3 ACTUARY**  
 Name of Statutory Actuary  
 Name of employer/company of Statutory Actuary  
 Name of Alternate Statutory Actuary  
 Name of employer/company of Alternate Statutory Actuary

AUDITORS (initial)

**CERTIFICATE OF REGISTRATION AS AN INSURER ISSUED BY THE REGISTRAR**

Notes: 1  
 Conditions imposed on an insurer are available from the Registrar on request.

No number available  
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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

**Statement A2**  
**ADDRESSES & PARTICULARS OF KEY PERSONS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

1		4
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**1. HEAD OFFICE AND PUBLIC OFFICER**

**1.1 HEAD OFFICE OF LONG-TERM INSURER IN RSA**

Telephone (including area code)  
Fax (including area code)  
website  
e-mail

Physical address


**1.2 PUBLIC OFFICER**

Initials and surname  
Telephone (including area code)  
Fax (including area code)  
Cellphone  
e-mail


**1.3 PERSON COMPLETING THE RETURN**

Initials and surname  
Telephone (including area code)  
Fax (including area code)  
Cellphone  
e-mail


**1.4 CONSUMER COMPLAINTS PERSON**

Initials and surname  
Telephone (including area code)  
Fax (including area code)  
Cellphone  
e-mail


**2. AUDITORS**

**2.1 FIRST AUDITOR (Responsible Partner)**

Telephone (including area code)  
Fax (including area code)  
Cellphone  
e-mail

Physical address


**2.2 SECOND AUDITOR (Responsible Partner)**

Telephone (including area code)  
Fax (including area code)  
Cellphone  
e-mail


Physical address


**3. ACTUARIES**

**3.1 STATUTORY ACTUARY**

Telephone (including area code)  
Fax (including area code)  
Cellphone  
e-mail

Physical address


**3.2 ALTERNATE STATUTORY ACTUARY**

Telephone (including area code)  
Fax (including area code)  
Cellphone  
e-mail


Physical address


AUDITORS (initial)

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

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2008/07/16 09:42

<b>Statement A3</b> <b>DIRECTORS, MANAGING EXECUTIVES AND MEMBERS OF AUDIT COMMITTEE</b> <b>of ABC Limited</b> <b>as at the end of the financial period 31/01/2008</b>				
Initials & Surname 1	Date appointed 2	Date resigned 3	Highest academic qualification 4	Position held <sup>1</sup> 5

**1. DIRECTORS:**

Executive

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Non-executive

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Alternate

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**2. MANAGEMENT EXECUTIVES**

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**3. MEMBERS OF AUDIT COMMITTEE:**

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AUDITORS (initial) \_\_\_\_\_

**Notes:**

1 Examples include: Chairman, Vice-chairman, Non-executive, Managing Director etc.

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

Statement B1 SUMMARY OF PREMIUMS AND BENEFITS of ABC Limited as at the end of the financial period 31/01/2008			
DESCRIPTION	IN RSA	IN & OUTSIDE RSA	PREVIOUS YEAR
	TOTAL R'000	TOTAL R'000	TOTAL R'000
1	2	3	4

**1. GROSS PREMIUMS RECEIVED & OUTSTANDING<sup>1</sup>**

Assistance	0	0	0
Disability	0	0	0
Fund	0	0	0
Health	0	0	0
Life	0	0	0
Sinking Fund	0	0	0
<b>TOTAL GROSS PREMIUMS</b>	<b>0</b>	<b>0</b>	<b>0</b>

**2. NET PREMIUMS RECEIVED & OUTSTANDING<sup>1</sup>**

Assistance	0	0	0
Disability	0	0	0
Fund	0	0	0
Health	0	0	0
Life	0	0	0
Sinking Fund	0	0	0
<b>TOTAL NET PREMIUMS</b>	<b>0</b>	<b>0</b>	<b>0</b>

**3. GROSS BENEFITS PAID & PROVIDED FOR**

Assistance	0	0	0
Disability	0	0	0
Fund	0	0	0
Health	0	0	0
Life	0	0	0
Sinking Fund	0	0	0
<b>TOTAL GROSS BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>

**4. NET BENEFITS PAID & PROVIDED FOR**

Assistance	0	0	0
Disability	0	0	0
Fund	0	0	0
Health	0	0	0
Life	0	0	0
Sinking Fund	0	0	0
<b>TOTAL NET BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>

AUDITORS

Notes: 1 Premium income includes money received in respect of "investment contracts"

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SHEET REFERENCE NUMBER: B02-99-A  
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER: No number available  
 FINAL PRINTOUT DATE: 2008/07/16 09:42

DESCRIPTION	Statement B2 PREMIUMS RECEIVED AND OUTSTANDING by ABC Limited as at the end of the financial period 31/01/2008									
	IN RSA					IN & OUTSIDE RSA				
	CURRENT YEAR					TOTAL				
	2	3	4	5	6	7	8	9	10	
With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	R'000	R'000	R'000	TOTAL PREVIOUS YEAR R'000	
1										

1. GROSS PREMIUMS RECEIVED & OUTSTANDING<sup>1</sup>

1.1 INDIVIDUAL										
Recurring	0	0	0	0	0	0	0	0	0	0
Non-recurring	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
1.2 GROUP										
Pension fund	0	0	0	0	0	0	0	0	0	0
Medical scheme	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
TOTAL GROSS PREMIUMS	0	0	0	0	0	0	0	0	0	0

2. NET PREMIUMS RECEIVED & OUTSTANDING<sup>1</sup>

2.1 INDIVIDUAL										
Recurring	0	0	0	0	0	0	0	0	0	0
Non-recurring	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
2.2 GROUP										
Pension fund	0	0	0	0	0	0	0	0	0	0
Medical scheme	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
TOTAL NET PREMIUMS	0	0	0	0	0	0	0	0	0	0

ACTUARY

AUDITORS (initial)

Notes: 1 Premium income includes money received in respect of "investment contracts".



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SHEET REFERENCE NUMBER  
REGISTRAR OF LONG TERM INSURANCE REFERENCE NUMBER  
FINAL PRINT/OUT DATE

**Statement B3**  
**BENEFITS PAID AND PROVIDED FOR**  
**by ABC Limited**  
**as at the end of the financial period 31/03/2008**

DESCRIPTION	IN RSA					IN & OUTSIDE RSA				
	CURRENT YEAR		TOTAL			TOTAL CURRENT YEAR		TOTAL PREVIOUS YEAR		
	With-profit business R'000	Without-profit annuities R'000	Linked annuities R'000	Market related R'000	Other R'000	TOTAL R'000	R'000	R'000		
1	2	3	4	5	6	7	8	9	10	
<b>1. GROSS BENEFITS PAID &amp; PROVIDED FOR<sup>1</sup></b>										
<b>1.1 INDIVIDUAL</b>										
DEATH	0	0	0	0	0	0	0	0	0	0
DISABILITY	0	0	0	0	0	0	0	0	0	0
Income benefit	0	0	0	0	0	0	0	0	0	0
Lump sum benefit	0	0	0	0	0	0	0	0	0	0
HEALTH	0	0	0	0	0	0	0	0	0	0
MATURITY	0	0	0	0	0	0	0	0	0	0
ANNUITY	0	0	0	0	0	0	0	0	0	0
WITHDRAWAL BENEFITS	0	0	0	0	0	0	0	0	0	0
Surrenders	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1.2 GROUP</b>										
DEATH	0	0	0	0	0	0	0	0	0	0
DISABILITY	0	0	0	0	0	0	0	0	0	0
Income benefit	0	0	0	0	0	0	0	0	0	0
Lump sum benefit	0	0	0	0	0	0	0	0	0	0
HEALTH	0	0	0	0	0	0	0	0	0	0
MATURITY	0	0	0	0	0	0	0	0	0	0
ANNUITY	0	0	0	0	0	0	0	0	0	0
WITHDRAWAL BENEFITS	0	0	0	0	0	0	0	0	0	0
Pension fund	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GROSS BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. NET BENEFITS PAID &amp; PROVIDED FOR<sup>1</sup></b>										
<b>2.1 INDIVIDUAL</b>										
DEATH	0	0	0	0	0	0	0	0	0	0
DISABILITY	0	0	0	0	0	0	0	0	0	0
Income benefit	0	0	0	0	0	0	0	0	0	0
Lump sum benefit	0	0	0	0	0	0	0	0	0	0
HEALTH	0	0	0	0	0	0	0	0	0	0
MATURITY	0	0	0	0	0	0	0	0	0	0
ANNUITY	0	0	0	0	0	0	0	0	0	0
WITHDRAWAL BENEFITS	0	0	0	0	0	0	0	0	0	0
Surrenders	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.2 GROUP</b>										
DEATH	0	0	0	0	0	0	0	0	0	0
DISABILITY	0	0	0	0	0	0	0	0	0	0
Income benefit	0	0	0	0	0	0	0	0	0	0
Lump sum benefit	0	0	0	0	0	0	0	0	0	0
HEALTH	0	0	0	0	0	0	0	0	0	0
MATURITY	0	0	0	0	0	0	0	0	0	0
ANNUITY	0	0	0	0	0	0	0	0	0	0
WITHDRAWAL BENEFITS	0	0	0	0	0	0	0	0	0	0
Pension fund	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL NET BENEFITS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

AUDITORS (initials)

ACTUARY

Notes: 1 Monies paid in respect of "investment contracts".

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 SHEET REFERENCE NUMBER  
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
 FINAL PRINTOUT DATE

B04-99-A  
 No number available  
 2008/07/16 08:42

Statement B4 SUMMARY OF LONG-TERM BUSINESS IN FORCE of ABC Limited as at the end of the financial period 31/01/2008									
DESCRIPTION	IN RSA							IN & OUTSIDE RSA	
	CURRENT YEAR							TOTAL	TOTAL
	TYPE OF BUSINESS			CURRENT YEAR				8	9
1	2	3	4	5	6	7	8	9	10
	With-profit business	With-profit annuities	Without-profit annuities	Linked	Market related	Other			

1. INDIVIDUAL

1.1 RECURRING PREMIUM BUSINESS

Number of policies	0	0	0	0	0	0	0	0	0
Number of members - grouped individual business	0	0	0	0	0	0	0	0	0
Net annualised premiums R'000	0	0	0	0	0	0	0	0	0
Policy liabilities R'000 <sup>1</sup>	0	0	0	0	0	0	0	0	0

1.2 NON-RECURRING PREMIUM BUSINESS

Number of policies	0	0	0	0	0	0	0	0	0
Number of members - grouped individual business	0	0	0	0	0	0	0	0	0
Policy liabilities R'000 <sup>1</sup>	0	0	0	0	0	0	0	0	0

2. GROUP

Number of schemes	0	0	0	0	0	0	0	0	0
Number of members	0	0	0	0	0	0	0	0	0
Net annualised premiums R'000	0	0	0	0	0	0	0	0	0
Scheme liabilities R'000 <sup>1</sup>	0	0	0	0	0	0	0	0	0

ACTUARY

AUDITORS (initial)

Notes: 1 Policy liabilities or scheme liabilities net of approved reinsurance only and schedule 3 adjustments.



SHEET REFERENCE NUMBER  
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
 FINAL PRINTOUT DATE

**Statement B6**  
**ANALYSIS OF MOVEMENTS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

DESCRIPTION	IN RSA							IN & OUTSIDE RSA		
	CURRENT YEAR				TOTAL			TOTAL CURRENT YEAR	TOTAL PREVIOUS YEAR	
	1	2	3	4	5	6	7	8	9	10
	With-profit business	With-profit annuities	Without-profit annuities	Linked	Market related	Other				

**1. NEW BUSINESS INDIVIDUAL**

**RECURRING BUSINESS**

Number of policies  
 Net annualised premium R'000

**NON-RECURRING BUSINESS**

Number of policies

0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

**2. SURRENDERS INDIVIDUAL**

**RECURRING BUSINESS**

Number of policies  
 Net annualised premium R'000

**NON-RECURRING BUSINESS**

Number of policies

0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

**3. LAPSES**

**INDIVIDUAL RECURRING BUSINESS NUMBER OF POLICIES**

First year  
 Second year  
 Third year and older  
 Total

0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

**NET ANNUALISED PREMIUM R'000**

First year  
 Second year  
 Third year and older  
 Total

0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

ACTUARY

AUDITORS (initial)



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 SHEET REFERENCE NUMBER: B08-89-A  
 REGISTRY OF LONG-TERM INSURANCE REFERENCE NUMBER: No number available  
 FINAL PRINTOUT DATE: 2008/07/18 09:42

**Statement B8**  
**INVESTMENT EXPERIENCE ANALYSIS**  
 of ABC Limited  
 as at the end of the financial period 31/01/2008

DESCRIPTION	CURRENT YEAR					IN & OUTSIDE RSA		
	IN RSA					TOTAL	TOTAL	
	2	3	4	5	6	7	8	
	With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	TOTAL R'000	TOTAL PREVIOUS YEAR R'000
1							9	10

**ACTUAL EXPERIENCE**

Period in months over which experience (t) is monitored: 12

**1. INDIVIDUAL**

Asset value at start <sup>1</sup>	0	0	0	0	0	0	0	0
Net cashflows	0	0	0	0	0	0	0	0
Net investment growth <sup>2</sup>	0	0	0	0	0	0	0	0
Asset value at end <sup>1</sup>	0	0	0	0	0	0	0	0
Investment yield	0%	0%	0%	0%	0%	0%	0%	0%

**Bonuses declared**

Vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>TOTAL</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

**Maturity yield**

Single-premium policies								
5-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Recurring-premium policies**

5-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Method of calculation**

**2. GROUP**

Asset value at start <sup>1</sup>	0	0	0	0	0	0	0	0
Net cashflows	0	0	0	0	0	0	0	0
Net investment growth <sup>2</sup>	0	0	0	0	0	0	0	0
Asset value at end <sup>1</sup>	0	0	0	0	0	0	0	0
Investment yield	0%	0%	0%	0%	0%	0%	0%	0%

**Bonuses declared**

Vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>TOTAL</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

**3. SHAREHOLDERS**

Asset value at start <sup>1</sup>	0	0	0	0	0	0	0	0
Net cashflows	0	0	0	0	0	0	0	0
Net investment growth <sup>2</sup>	0	0	0	0	0	0	0	0
Asset value at end <sup>1</sup>	0	0	0	0	0	0	0	0
Investment yield	0%	0%	0%	0%	0%	0%	0%	0%

**ACTUARY**

AUDITORS (initial)

Notes:  
 1 Assets reflected as per section 30 of the Long-term Insurance Act of 1998 - the Statutory Valuation Method.  
 2 Net investment growth includes realised and unrealised capital appreciation/depreciation.

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SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

DESCRIPTION	ASSURANCE				ANNUITIES			
	Actual Death R'000	Expected Death R'000	A/E %	Underwriting profit/Loss R'000	Actual Death R'000	Expected Death R'000	A/E %	Underwriting profit/Loss R'000
	2	3	4	5	6	7	8	9
1								

**Statement B9  
MORTALITY & MORBIDITY EXPERIENCE ANALYSIS  
of ABC Limited  
as at the end of the financial period 31/01/2008**

**1. MORTALITY EXPERIENCE**

**1.1 INDIVIDUAL**

Gross	0	0	0%	0	0	0%
Net	0	0	0%	0	0	0%

**1.2 GROUP**

Gross	0	0	0%	0	0	0%
Net	0	0	0%	0	0	0%

Experience rated schemes

**2. MORBIDITY EXPERIENCE**

**2.1 INDIVIDUAL**

	LUMP SUM DISABILITY			INCOME DISABILITY		
	Actual R'000	Expected R'000	A/E %	Actual R'000	Expected R'000	A/E %
Gross	0	0	0%	0	0	0%
Net	0	0	0%	0	0	0%

**2.2 GROUP**

Gross	0	0	0%	0	0	0%
Net	0	0	0%	0	0	0%

Experience rated schemes

**3. YEAR OF LAST MORTALITY & MORBIDITY INVESTIGATION**

**4. EXPECTED EXPERIENCE BASIS USED**

Current premium basis/Valuation basis/Other

ACTUARY

AUDITORS (initial)

YYYY

0

0

0

0

0

0

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SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

DESCRIPTION	Statement C1 STATUTORY VALUATION METHOD OF ASSETS of ABC Limited as at the end of the financial period 31/01/2008 IN RSA & DEEMED TO BE IN RSA										
	TYPE OF BUSINESS CURRENT YEAR							TOTAL VALUE R'000		IN & OUTSIDE RSA	
	1	2	3	4	5	6	7	9	10	11	
	With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	R'000	R'000	R'000	R'000	
<b>1. INDIVIDUAL</b>											
<b>IN THE RSA</b>											
<b>CASH &amp; DEPOSITS</b>											
<b>FIXED INTEREST</b>											
Public Sector	0	0	0	0	0	0	0	0	0	0	
Non-convertible debentures	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	
<b>EQUITIES &amp; CONVERTIBLE DEBENTURES</b>											
Listed	0	0	0	0	0	0	0	0	0	0	
Unlisted	0	0	0	0	0	0	0	0	0	0	
<b>PROPERTY</b>											
Direct property holdings	0	0	0	0	0	0	0	0	0	0	
Indirect property holdings	0	0	0	0	0	0	0	0	0	0	
<b>COLLECTIVE INVESTMENT SCHEMES</b>											
Money market	0	0	0	0	0	0	0	0	0	0	
Equities	0	0	0	0	0	0	0	0	0	0	
Property	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	
<b>FIXED ASSETS</b>											
<b>CURRENT ASSETS</b>											
<b>OTHER (Specify in supporting statement C1.1)</b>											
<b>TOTAL IN THE RSA</b>	0	0	0	0	0	0	0	0	0	0	
<b>DEEMED TO BE IN THE RSA</b>											
<b>FOREIGN RECOGNISED</b>											
Cash & deposits	0	0	0	0	0	0	0	0	0	0	
Fixed interest instruments	0	0	0	0	0	0	0	0	0	0	
Equities	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL DEEMED TO BE IN THE RSA</b>	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL INDIVIDUAL</b>	0	0	0	0	0	0	0	0	0	0	
<b>2. GROUP</b>											
<b>IN THE RSA</b>											
<b>CASH &amp; DEPOSITS</b>											
<b>FIXED INTEREST</b>											
Public Sector	0	0	0	0	0	0	0	0	0	0	
Non-convertible debentures	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	
<b>EQUITIES &amp; CONVERTIBLE DEBENTURES</b>											
Listed	0	0	0	0	0	0	0	0	0	0	
Unlisted	0	0	0	0	0	0	0	0	0	0	
<b>PROPERTY</b>											
Direct property holdings	0	0	0	0	0	0	0	0	0	0	
Indirect property holdings	0	0	0	0	0	0	0	0	0	0	
<b>COLLECTIVE INVESTMENT SCHEMES</b>											
Money market	0	0	0	0	0	0	0	0	0	0	
Equities	0	0	0	0	0	0	0	0	0	0	
Property	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	
<b>FIXED ASSETS</b>											
<b>CURRENT ASSETS</b>											
<b>OTHER (Specify in supporting statement C1.1)</b>											
<b>TOTAL IN THE RSA</b>	0	0	0	0	0	0	0	0	0	0	
<b>DEEMED TO BE IN THE RSA</b>											
<b>FOREIGN RECOGNISED</b>											
Cash & deposits	0	0	0	0	0	0	0	0	0	0	
Fixed interest instruments	0	0	0	0	0	0	0	0	0	0	
Equities	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL DEEMED TO BE IN THE RSA</b>	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL GROUP</b>	0	0	0	0	0	0	0	0	0	0	



DESCRIPTION	Statement C1 STATUTORY VALUATION METHOD OF ASSETS of ABC Limited as at the end of the financial period 31/01/2008 IN RSA & DEEMED TO BE IN RSA CURRENT YEAR							IN & OUTSIDE RSA		
	TYPE OF BUSINESS							TOTAL VALUE	TOTAL VALUE	TOTAL VALUE
	With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	R'000	R'000	R'000	
1	2	3	4	5	6	7	8	9	10	11
<b>3. SHAREHOLDERS IN THE RSA</b>										
CASH & DEPOSITS										
FIXED INTEREST										
Public Sector										
Non-convertible debentures										
Other										
<b>EQUITIES &amp; CONVERTIBLE DEBENTURES</b>										
Listed										
Unlisted										
<b>PROPERTY</b>										
Direct property holdings										
Indirect property holdings										
<b>COLLECTIVE INVESTMENT SCHEMES</b>										
Money market										
Equities										
Property										
Other										
<b>FIXED ASSETS</b>										
<b>CURRENT ASSETS</b>										
OTHER (Specify in supporting statement C1 1)										
<b>TOTAL IN THE RSA</b>										
<b>DEEMED TO BE IN THE RSA</b>										
<b>FOREIGN RECOGNISED</b>										
Cash & deposits										
Fixed interest instruments										
Equities										
<b>TOTAL DEEMED TO BE IN THE RSA</b>										
<b>TOTAL SHAREHOLDERS</b>										
<b>TOTAL ASSETS</b>										

ACTUARY

AUDITORS

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200807/16 09:42

DESCRIPTION	Statement C2 SUMMARY OF STATUTORY VALUATION METHOD OF ASSETS AND LIABILITIES of ABC Limited as at the end of the financial period 31/01/2008 IN RSA & DEEMED TO BE IN RSA									
	CURRENT YEAR						TOTAL		IN & OUTSIDE RSA	
	TYPE OF BUSINESS			CURRENT YEAR			Shareholders	TOTAL	TOTAL CURRENT YEAR	TOTAL PREVIOUS YEAR
1	2	3	4	5	6	7	8	9	10	11
	With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	Shareholders R'000	TOTAL R'000	R'000	R'000

1. ASSETS

Cash & Deposits	0	0	0	0	0	0	0	0	0	0
Fixed Interest	0	0	0	0	0	0	0	0	0	0
Equities & Convertible debentures	0	0	0	0	0	0	0	0	0	0
Property	0	0	0	0	0	0	0	0	0	0
Collective investment schemes	0	0	0	0	0	0	0	0	0	0
Fixed Assets	0	0	0	0	0	0	0	0	0	0
Current Assets	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	0	0	0	0	0	0	0	0	0	0

2. LIABILITIES

Linked liabilities	0	0	0	0	0	0	0	0	0	0
Non-linked liabilities	0	0	0	0	0	0	0	0	0	0
Current liabilities	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	0	0	0	0	0	0	0	0	0	0

3. EXCESS ASSETS

10,000	10,000	10,000
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4. CAPITAL ADEQUACY REQUIREMENT

-10,000	-10,000	-10,000
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5. FREE ASSETS

AUDITORS

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

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Statement C2.1 LIABILITIES of ABC Limited			
as at the end of the financial period 31/01/2008			
DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL VALUE R'000
1	2	3	4

1. VALUE OF LIABILITIES UNDER UNMATURED POLICIES iro:

1.1 Assistance	0	0	0
1.2 Disability	0	0	0
1.3 Fund	0	0	0
1.4 Health	0	0	0
1.5 Life	0	0	0
1.6 Sinking Fund	0	0	0
<b>SUBTOTAL</b>			

2. OTHER INSURANCE LIABILITIES

2.1 Claims & provision for claims intimated but unpaid	0	0	0
2.2 Provision for unimintated claims	0	0	0
2.3 Balances due to insurers and reinsurers	0	0	0
2.4 Deposits held on behalf of reinsurers	0	0	0
2.5 Provision for taxation	0	0	0
2.6 Provision for deferred taxation <sup>1</sup>	0	0	0
2.8 Debentures/mortgages	0	0	0
2.9 Linked units/loan stock	0	0	0
2.10 Bank overdrafts	0	0	0
2.11 Creditors	0	0	0
2.12 Amounts due to holding companies	0	0	0
2.13 Amounts due to fellow subsidiaries	0	0	0
2.14 Amounts due to subsidiaries	0	0	0
2.15 Other: Specify	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
<b>SUBTOTAL</b>			

3. TOTAL LIABILITIES<sup>2</sup>

	0	0	0
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ACTUARY

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Notes: 1 Provision for deferred taxation for capital gains on policyholders assets should be included in the value of unmatured policies.  
2 To agree with total liabilities as stated in statement C2

Statement C3 EXCESS ASSETS AND CAPITAL ADEQUACY COVER of ABC Limited as at the end of the financial period 31/01/2008			
DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA	IN & OUTSIDE RSA
	TOTAL R'000	TOTAL R'000	TOTAL VALUE R'000
1	2	3	4

**1. ASSET COVER**

Value of total assets (transfer from C2)	0	0	0
Value of total liabilities (transfer from C2)	0	0	0
Excess Assets Over Liabilities	0	0	0
Capital Adequacy Requirement (transfer from C6)	10,000	10,000	10,000
Free Assets (After CAR)	-10,000	-10,000	-10,000
CAR Cover	0,00	0,00	0,00

**2. EXCESS ASSETS REPRESENTED BY**

Share capital	0	0	0
Non-distributable reserves	0	0	0
Distributable reserves	0	0	0
Other: (Specify in supporting statement C3.1)	0	0	0
<b>TOTAL</b>	0	0	0

**3. COMMITMENTS & CONTINGENT LIABILITIES**

	0	0	0
--	---	---	---

**4. ENCUMBRANCE OF ASSETS** (Specify in supporting statement C3.1)

	0	0	0
--	---	---	---

**5. WAIVING BY CREDITORS OF CERTAIN RIGHTS:** (Specify in supporting statement C3.1)

	0	0	0
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ACTUARY \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_



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SHEET REFERENCE NUMBER  
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FINAL PRINTOUT DATE

DESCRIPTION	Statement C4 STATUTORY VALUATION METHOD OF NET POLICY LIABILITIES as at the end of the financial period 31/01/2008									
	CURRENT YEAR IN RSA					IN & OUTSIDE RSA				
	With-profit business R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	TOTAL R'000	TOTAL CURRENT YEAR R'000	TOTAL PREVIOUS YEAR R'000		
1	2	3	4	5	6	7	8	9	10	

1. INDIVIDUAL

1.1 LINKED LIABILITIES

Total linked liabilities  
Negative rand reserves  
Deferred Tax  
SUBTOTAL LINKED LIABILITIES

1.2 NON-LINKED LIABILITIES

Basic liabilities (including vested bonuses)  
 • Prospective valuation  
 • Retrospective valuation  
 Non-vested bonuses  
 Supplementary benefits  
 Bonus stabilisation reserves  
 AIDS Reserve  
 Embedded Investment Derivatives Reserve  
 Other Reserves (Specify in supporting statement C4.1)  
 Discretionary margins (Specify in supporting statement C4.1)  
 Deferred Tax  
 SUBTOTAL NON-LINKED LIABILITIES

TOTAL INDIVIDUAL

2. GROUP

2.1 LINKED LIABILITIES

Total linked liabilities  
Negative rand reserves  
Deferred Tax  
SUBTOTAL LINKED LIABILITIES

2.2 NON-LINKED LIABILITIES

Basic liabilities (including vested bonuses)  
 • Prospective valuation  
 • Retrospective valuation  
 Non-vested bonuses  
 Supplementary benefits  
 Bonus stabilisation reserves  
 AIDS Reserve  
 Embedded Investment Derivatives Reserve  
 Other Reserves (Specify in supporting statement C4.1)  
 Discretionary margins (Specify in supporting statement C4.1)  
 Deferred Tax  
 SUBTOTAL NON-LINKED LIABILITIES

TOTAL GROUP

TOTAL LINKED POLICY LIABILITIES  
TOTAL NON-LINKED POLICY LIABILITIES  
TOTAL POLICY LIABILITIES

ACTUARY

AUDITORS (initial)









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SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
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Statement C7 ANALYSIS OF SURPLUS of ABC Limited as at the end of the financial period 31/01/2008		
DESCRIPTION  1	TOTAL VALUE CURRENT YEAR  R'000  2	TOTAL VALUE PREVIOUS YEAR  R'000  3

**1. DISCLOSED EXCESS ASSETS (brought forward)**

**2. INDIVIDUAL LIFE OPERATING PROFIT/LOSS**

2.1 New business		
2.2 Alterations	0	0
2.3 Change in valuation basis		
• Changes in methodology		
• Changes to non-economic assumptions		
• Changes to economic assumptions		
2.4 Release of margins (compulsory and discretionary)		
2.5 Investment experience		
2.6 Mortality experience		
2.7 Morbidity experience		
2.8 Expense experience		
2.9 Early withdrawals		
2.10 Tax		
2.11 Adjustment to asset values	0	0
2.12 Other (Specify in supporting statement C7.1)		
2.13 Unexplained	0	0
<b>SUBTOTAL</b>		

**3. GROUP LIFE OPERATING PROFIT/LOSS**

3.1 New business	0	0
3.2 Change in valuation basis		
• Changes in methodology		
• Changes to non-economic assumptions		
• Changes to economic assumptions		
3.3 Profit / guarantee charges		
3.4 Investment experience	0	0
3.5 Group assurance underwriting experience		
• Mortality experience		
• Morbidity experience		
3.6 Group annuity underwriting experience		
3.7 Expense experience		
3.8 Early withdrawals		
3.9 Tax		
3.10 Adjustment to asset values	0	0
3.11 Other (Specify in supporting statement C7.1)		
3.12 Unexplained	0	0
<b>SUBTOTAL</b>		

**4. SHAREHOLDERS**

4.1 Investment experience		
4.2 Adjustment to capital		
4.3 Expenses		
4.4 Income from subsidiaries		
4.5 Dividends paid		
4.6 Tax		
4.7 Adjustment to asset values	0	0
4.8 Other (Specify in supporting statement C7.1)		
4.9 Unexplained	0	0
<b>SUBTOTAL</b>		

**5. TOTAL PROFIT/LOSS**

**6. DISCLOSED EXCESS ASSETS (to correspond with C3)**

0	0
0	0

ACTUARY \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_



DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN & DEEMED TO BE IN THE RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL R'000	
1	2	3	4
<b>Statement C8</b>			
<b>DIVIDEND TEST</b>			
<b>of ABC Limited</b>			
<b>as at the end of the financial period 31/01/2008</b>			

**1. ADJUSTED VALUE OF ASSETS**

Value of assets (transfer from C2)  
 plus: Gross dividends paid i.r.o. the year  
 TOTAL

0	0	0	0
0	0	0	0
0	0	0	0

**2. ADJUSTED VALUE OF LIABILITIES**

Total liabilities (transfer from C2)  
 TOTAL

0	0	0	0
0	0	0	0
0	0	0	0

**3. EXCESS RESERVES**

less: MAX (a,b)  
 a. ISSUED SHARE CAPITAL plus NON-DISTRIBUTABLE RESERVES (transfer from C3)  
 b. 100% OF CAPITAL ADEQUACY REQUIREMENT (transfer from C2)

0	0	0	0
10,000	10,000	10,000	10,000
0	0	0	0
10,000	10,000	10,000	10,000
-10,000	-10,000	-10,000	-10,000

**4. MAXIMUM DIVIDEND BEFORE CONSIDERING SPREADING**

Surplus of overall admitted assets over total non-linked liabilities (transfer from E11)

-10,000	-10,000	-10,000	0
-10,000	-10,000	-10,000	-10,000

**5. MAXIMUM DIVIDEND AFTER CONSIDERING SPREADING**

less: Actual dividend paid/payable iro the period under review

0	0	0	0
-10,000	-10,000	-10,000	-10,000

**6. RETAINED DISTRIBUTABLE SURPLUS**

-10,000	-10,000	-10,000	-10,000
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ACTUARY

AUDITORS (initial)

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER  
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
 FINAL PRINTOUT DATE

C06-99-A  
 No number available  
 20080716 08-42

Statement C9 REINSURANCE of ABC Limited as at the end of the financial period 31/01/2008									
DESCRIPTION	IN RSA					IN & OUTSIDE RSA			
	CURRENT YEAR					TOTAL	TOTAL	TOTAL	TOTAL
	2	3	4	5	6	7	8	9	10
With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	TOTAL R'000	TOTAL CURRENT YEAR R'000	TOTAL PREVIOUS YEAR R'000	TOTAL R'000
1	0	0	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0	0	0
6	0	0	0	0	0	0	0	0	0
7	0	0	0	0	0	0	0	0	0
8	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0

**1. INCOME**

Gross premiums received & outstanding (to correspond with B2)  
 less: Reinsurance premiums paid & outstanding

- Approved
- Non-approved

Net premiums received & outstanding (to correspond with B2)  
 Reinsurance commission received & outstanding

**2. EXPENSES**

Gross benefits paid & provided for (to correspond with B3)  
 less: Reinsurance recoveries  
 Net benefits paid & provided for (to correspond with B2)

**3. LIABILITIES**

Gross policy liabilities  
 less: Deduction for approved reinsurances  
 Net policy liabilities (to correspond with C4)

**4. GROSS POLICY LIABILITIES FOR LEVY PURPOSES**

Gross policy liabilities  
 less:

- Gross policy liabilities under pension funds
- Gross policy liabilities under provident funds
- Gross policy liabilities under retirement annuities
- Gross policy liabilities under friendly societies

SUBTOTAL

ACTUARY \_\_\_\_\_

AUDITORS \_\_\_\_\_

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

DOI: 86-A  
No number available  
2008/07/15 09:42

DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN & DEEMED TO BE IN THE RSA TOTAL R'000 2	IN & OUTSIDE RSA TOTAL VALUE R'000 3	IN & OUTSIDE RSA TOTAL VALUE R'000 4
1			

**Statement D1**  
**BALANCE SHEET AS PER ANNUAL FINANCIAL STATEMENTS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

<b>1. ASSETS</b>			
Insurance business assets (excluding other business assets)	0	0	0
Disregarded assets:			
Premiums			
• Outstanding	0	0	0
• Debited to agents/brokers	0	0	0
• Deferred instalments	0	0	0
• SUBTOTAL	0	0	0
Expenses			
• Admin, organisation & business extension	0	0	0
• Prepaid	0	0	0
• Deferred	0	0	0
• SUBTOTAL	0	0	0
Amounts outstanding for longer than 12 months	0	0	0
Goodwill or items of similar nature	0	0	0
Other	0	0	0
Other business assets (not in respect of insurance business)	0	0	0
<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. SHAREHOLDERS FUNDS &amp; LIABILITIES</b>			
<b>SHAREHOLDER FUNDS</b>			
Issued ordinary share capital	0	0	0
Preference share capital	0	0	0
SUBTOTAL	0	0	0
Share premium account			
• Issued ordinary share capital	0	0	0
• Preference share capital	0	0	0
SUBTOTAL	0	0	0
Reserves: Specify			
•	0	0	0
•	0	0	0
<b>LONG-TERM LIABILITIES</b>			
Debentures	0	0	0
Mortgages	0	0	0
Loans	0	0	0
Other	0	0	0
SUBTOTAL	0	0	0
Policyholders' fund			
Other insurance business liabilities	0	0	0
Other business liabilities (not in respect of insurance business)	0	0	0
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>

AUDITORS

SHEET REFERENCE NUMBER  
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
 FINAL PRINTOUT DATE

D03-99-A  
 No number available  
 2008/07/16 09:42

Statement D3 ANALYSIS OF ISSUED PREFERENCE SHARES & DEBENTURES of ABC Limited as at the end of the financial period 31/01/2008						
ANALYSIS OF INSTRUMENT	Amount authorised		Amount obtained through issue R'000	Amount payable on redemption R'000	DIVIDEND/INTEREST	
	Nominal R'000	Share premium R'000			In-arrear R'000	In future R'000
1	2	3	4	5	6	7

**1. PREFERENCE SHARE CAPITAL**

REDEEMABLE/NON-CONVERTIBLE:

- Within 1 - 3 years
- Within 3 - 5 years
- Within 5 - 7 years
- Within 7 - 10 years
- Within 10 - 15 years
- After 15 years

SUBTOTAL

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

**2. DEBENTURES**

REDEEMABLE/NON-CONVERTIBLE:

- Within 1 - 3 years
- Within 3 - 5 years
- Within 5 - 7 years
- Within 7 - 10 years
- Within 10 - 15 years
- After 15 years

SUBTOTAL

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

AUDITORS



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SHEET REFERENCE NUMBER

D04-99-A

REISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

2008/07/16 09:42

FINAL PRINTOUT DATE

**STATEMENT D4**  
**INCOME STATEMENT AS PER ANNUAL FINANCIAL STATEMENTS**  
of ABC Limited  
as at the end of financial period 31/01/2008

DESCRIPTION 1	Total Value Current Year R'000 2	Total Value Previous Year R'000 3
	0	0
<b>1. INCOME</b>		
Gross Premium Income	0	0
Net Premium Income	0	0
Investment income - Total	0	0
• Interest, dividends & rentals	0	0
• Realised gains / (losses) on disposals	0	0
• Unrealised gains / (losses)	0	0
Other Income (specify)	0	0
•	0	0
•	0	0
<b>2. EXPENSES</b>		
Policyholder benefits under insurance contracts	0	0
Management Expenses	0	0
Sales Remuneration Paid	0	0
• Group Business	0	0
• Individual Business - 1st Year	0	0
• Individual Business - Renewal	0	0
Fair value adjustment on policyholder liabilities under investment contracts	0	0
Transfer to policyholder liabilities under insurance contracts	0	0
Other Expenditure (specify)	0	0
•	0	0
•	0	0
Taxation on policyholder funds	0	0
<b>Net Profit / (Loss) before taxation</b>	0	0
Taxation on Profits	0	0
Dividends	0	0
<b>Net Profit / (Loss) for the period</b>	0	0

AUDITORS \_\_\_\_\_

**EXCLUDING DERIVATIVE EXPOSURE**

ED1-99-A  
No number available  
200807/18 09:42

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

NAME OF INSTITUTION <i>(Investments of the same kind with a bank may be grouped)</i>	DESCRIPTION OF INVESTMENT <i>(e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit)</i>	CURRENT YEAR					PREVIOUS YEAR	% of total liabilities	
		IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA			
		R'000	R'000	R'000	R'000	R'000			
1	2	3	4	5	6	7	8	9	10
1. CASH									
• Bank notes & coins		0	0	0	0	0	0	0	0.0%
• Krugerrands		0	0	0	0	0	0	0	0.0%
• Coins		0	0	0	0	0	0	0	0.0%
SUBTOTAL		0	0	0	0	0	0	0	0.0%
2. BANKS <i>(Specify in supporting statement E1.1)</i>		0	0	0	0	0	0	0	0.0%
3. CORPORATION FOR PUBLIC DEPOSITS		0	0	0	0	0	0	0	0.0%
4. LAND & AGRICULTURAL BANK		0	0	0	0	0	0	0	0.0%
5. MARGIN DEPOSITS		0	0	0	0	0	0	0	0.0%
<b>TOTAL CASH &amp; BALANCES &amp; DEPOSITS</b>		0	0	0	0	0	0	0	0.0%

AUDITORS



**EXCLUDING DERIVATIVE EXPOSURE**

E02-99-A  
No number available  
2008/07/16 09:42

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SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

DESCRIPTION	Statement E2 SECURITIES & LOANS held by ABC Limited as at the end of the financial period 31/01/2008						PREVIOUS YEAR		% of total liabilities
	CURRENT YEAR						TOTAL VALUE	R'000	
	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000	TOTAL VALUE			
1	2	3	4	5	6	7	8	9	
<b>1. SECURITIES &amp; LOANS ISSUED OR GUARANTEED BY</b>									
Central government of the Republic	0	0	0	0	0	0	0	0	0.0%
A Minister of the Republic	0	0	0	0	0	0	0	0	0.0%
Provincial government of the Republic	0	0	0	0	0	0	0	0	0.0%
Local authority of the Republic	0	0	0	0	0	0	0	0	0.0%
Other utilities of the Republic	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
<b>RAND WATER BOARD</b>									
LAND & AGRICULTURAL BANK (excluding deposits in E1)	0	0	0	0	0	0	0	0	0.0%
SA TRANSPORT SERVICES	0	0	0	0	0	0	0	0	0.0%
ESKOM	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
<b>TOTAL</b>	0	0	0	0	0	0	0	0	0.0%
<b>2. SECURITIES &amp; LOANS APPROVED BY REGISTRAR</b>									
LISTED	0	0	0	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
<b>3. RECOGNISED SECURITIES OUTSIDE RSA</b>									
LISTED	0	0	0	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
<b>4. SECURITIES &amp; LOANS OUTSIDE RSA OTHER THAN RECOGNISED</b>									
LISTED	0	0	0	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
<b>TOTAL SECURITIES &amp; LOANS</b>	0	0	0	0	0	0	0	0	0.0%

AUDITORS



**EXCLUDING DERIVATIVE EXPOSURE**

E03-99-A  
No number available  
2008/07/15 09:42

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

DESCRIPTION	CURRENT YEAR						PREVIOUS YEAR		% of total liabilities
	IN RSA R'000 2	DEEMED TO BE IN RSA R'000 3	INCOME IN RSA R'000 4	OUTSIDE RSA R'000 5	INCOME OUTSIDE RSA R'000 6	TOTAL VALUE R'000 7	PREVIOUS YEAR		
							TOTAL VALUE R'000 8	% of total liabilities 9	
<b>1. PROPERTY COMPANIES:</b>									
LISTED	0	0	0	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0	0	0	0.0%
TOTAL - Property companies	0	0	0	0	0	0	0	0	0.0%
<b>2. RELATED PARTIES:</b>									
LISTED	0	0	0	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0	0	0	0.0%
TOTAL - Related parties	0	0	0	0	0	0	0	0	0.0%
<b>3. ASSET-HOLDING INTERMEDIARIES:</b>									
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0	0	0	0.0%
<b>4. OTHER COMPANIES:</b>									
LISTED	0	0	0	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0	0	0	0.0%
TOTAL - Other companies	0	0	0	0	0	0	0	0	0.0%
<b>TOTAL DEBENTURES, LOAN STOCKS &amp; OTHER SECURITIES</b>	0	0	0	0	0	0	0	0	0.0%

AUDITORS



EXCLUDING DEBENTURES, MORTGAGE BONDS, OUTSTANDING PREMIUMS AND DERIVATIVE EXPOSURE

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

E04-09-A  
No number available  
2008/07/16 09:42

DESCRIPTION	Statement E4 DEBTORS (Claims against persons and entities) of ABC Limited as at the end of the financial period 31/01/2008									
	CURRENT YEAR							PREVIOUS YEAR		% of total liabilities
	2	3	4	5	6	7	8	9	10	
Any overdue capital & interest repayments	Owing at the end of this year	IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA AND DEEMED TO BE IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA	TOTAL VALUE	TOTAL VALUE		
R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	
1. PROPERTY COMPANIES (Specify in supporting statement E4.1)										
SECURED	0	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0.0%
2. RELATED PARTIES (Specify in supporting statement E4.1)										
SECURED	0	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0.0%
3. ASSET-HOLDING INTERMEDIARIES (Specify in supporting statement E4.1)										
SECURED	0	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0.0%
4. OTHER DEBTORS (Specify in supporting statement E4.1)										
SECURED	0	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0.0%
5. POLICYHOLDER LOANS										
SECURED	0	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0.0%
6. CLAIMS AGAINST LT INSURERS ITO POLICIES (Specify in supporting statement E4.1)										
SECURED	0	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0.0%
TOTAL DEBTORS	0	0	0	0	0	0	0	0	0	0.0%

AUDITORS





EXCLUDING DERIVATIVE EXPOSURE  
 ESR 99A  
 No. 3006/07/01/02

**Statement ES  
 SHARES, UNITS & DEPOSITORY RECEIPTS  
 held by ABC Limited<sup>1</sup>  
 as at the end of the financial period 31/01/2008**

DESCRIPTION	CURRENT YEAR			TOTAL VALUE R'000	PREVIOUS YEAR TOTAL VALUE R'000	% of total liabilities
	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000			
1. SHARES (and those in property co's, associated co's & asset-holding intermediaries) LISTED (by ICB supervisor) ORDINARY:						
Oil & Gas	0	0	0	0	0	0.0%
Chemicals	0	0	0	0	0	0.0%
Basic Resources	0	0	0	0	0	0.0%
Basic Resources & Services	0	0	0	0	0	0.0%
Construction & Materials	0	0	0	0	0	0.0%
Automotives & Parts	0	0	0	0	0	0.0%
Food & Beverage	0	0	0	0	0	0.0%
Travel & Leisure	0	0	0	0	0	0.0%
Personal & Household Goods	0	0	0	0	0	0.0%
Health Care	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0.0%
Media	0	0	0	0	0	0.0%
Telecommunications	0	0	0	0	0	0.0%
Utilities	0	0	0	0	0	0.0%
Finance	0	0	0	0	0	0.0%
Financial Services	0	0	0	0	0	0.0%
Technology	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement ES.1)	0	0	0	0	0	0.0%
2. SHARES IN PROPERTY COMPANIES LISTED (by ICB supervisor) OIL & GAS	0	0	0	0	0	0.0%
Chemicals	0	0	0	0	0	0.0%
Basic Resources	0	0	0	0	0	0.0%
Basic Resources & Services	0	0	0	0	0	0.0%
Construction & Materials	0	0	0	0	0	0.0%
Automotives & Parts	0	0	0	0	0	0.0%
Food & Beverage	0	0	0	0	0	0.0%
Travel & Leisure	0	0	0	0	0	0.0%
Personal & Household Goods	0	0	0	0	0	0.0%
Health Care	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0.0%
Media	0	0	0	0	0	0.0%
Telecommunications	0	0	0	0	0	0.0%
Utilities	0	0	0	0	0	0.0%
Finance	0	0	0	0	0	0.0%
Financial Services	0	0	0	0	0	0.0%
Technology	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement ES.1)	0	0	0	0	0	0.0%
TOTAL	0	0	0	0	0	0.0%
3. SHARES IN RELATED PARTIES UNLISTED ordinary (Specify in supporting statement ES.1)	0	0	0	0	0	0.0%
UNLISTED preference (Specify in supporting statement ES.1)	0	0	0	0	0	0.0%
TOTAL	0	0	0	0	0	0.0%
4. SHARES IN ASSET-HOLDING INTERMEDIARIES <sup>2</sup> UNLISTED ordinary (Specify in supporting statement ES.1)	0	0	0	0	0	0.0%
UNLISTED preference (Specify in supporting statement ES.1)	0	0	0	0	0	0.0%
TOTAL	0	0	0	0	0	0.0%
5. DEPOSITORY RECEIPTS UNLISTed	0	0	0	0	0	0.0%
TOTAL	0	0	0	0	0	0.0%
6. LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES UNITS in collective investment schemes in property shares	0	0	0	0	0	0.0%
UNLISTed	0	0	0	0	0	0.0%
UNLISTed & units in collective investment schemes	0	0	0	0	0	0.0%
TOTAL	0	0	0	0	0	0.0%
TOTAL SHARES, DEPOSITORY RECEIPTS & UNITS	0	0	0	0	0	0.0%

AUDITORS

**EXCLUDING DERIVATIVE EXPOSURE**  
No further analysis  
2008/01/01 to 2008/01/01

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

**Statement E5.1 (Supporting statement to E5)  
SHARES, UNITS & DEPOSITORY RECEIPTS  
held by ABC Limited  
as at the end of the financial period 31/01/2008**

DESCRIPTION	CURRENT YEAR				INCOME OUTSIDE RSA R'000	TOTAL VALUE R'000	PREVIOUS YEAR TOTAL VALUE R'000	% of total liabilities
	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000				
1	2	3	4	5	6	7	8	9
<b>1. SHARES (excluding those in property companies, related parties and asset-holding intermediaries)</b>								
(i) UNLISTED ORDINARY SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
<b>2. SHARES IN PROPERTY COMPANIES</b>								
(i) UNLISTED ORDINARY SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
<b>3. SHARES IN RELATED PARTIES</b>								
(i) UNLISTED ORDINARY SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
<b>4. SHARES IN ASSET-HOLDING INTERMEDIARIES</b>								
(i) UNLISTED ORDINARY SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%
<b>5. UNLISTED LINKED UNITS &amp; UNITS IN COLLECTIVE INVESTMENT SCHEMES</b>								
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0.0%

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

E6-98-A  
No number available  
2008/07/16 09:42

L72008 - Published version

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

Statement E6 IMMOVABLE PROPERTY held by ABC Limited as at the end of the financial period 31/01/2008														
1 LOCATION & DESCRIPTION	2 Aggregate cost of land and buildings and of improvements R'000	3 Book value R'000	4 Amount of encumbrances R'000	5 Value by independent valuator R'000	CURRENT YEAR					PREVIOUS YEAR		14 % of total liabilities		
					6 Gross income in RSA R'000	7 Gross income outside RSA R'000	8 Gross rental R'000	9 Expenses R'000	10 IN RSA R'000	11 OUTSIDE RSA R'000	12 TOTAL VALUE R'000		13 TOTAL VALUE R'000	
1. UNDEVELOPED LAND (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
2. COMMERCIAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
3. INDUSTRIAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
4. AGRICULTURAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
5. RESIDENTIAL & OTHER PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
<b>TOTAL IMMOVABLE PROPERTY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE  
No number available  
2008/07/16 09:42

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

Statement E6.1 (supporting statement to E6)  
IMMOVABLE PROPERTY  
held by ABC Limited  
as at the end of the financial period 31/01/2008

LOCATION & DESCRIPTION	1	Year acquired	2	3	4	5	Valuation by independent valuator							14	15	16
							6	7	8	9	10	11	12			
				R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	% of total liabilities
<b>1. UNDEVELOPED LAND: Specify</b>																
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
<b>2. COMMERCIAL PROPERTY: Specify</b>																
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
<b>3. INDUSTRIAL PROPERTY: Specify</b>																
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
<b>4. AGRICULTURAL PROPERTY: Specify</b>																
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
<b>5. RESIDENTIAL &amp; OTHER PROPERTY: Specify</b>																
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
•				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL				0	0	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL IMMOVABLE PROPERTY				0	0	0	0	0	0	0	0	0	0	0	0	0.0%

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

E07-99-A  
No number available  
2008/07/15 09:42

Statement E7 MORTGAGES OVER IMMOVABLE PROPERTY, INCLUDING PARTICIPATION BONDS held by ABC Limited as at the end of the financial period 31/01/2008											
DESCRIPTION	Other encumbrances			CURRENT YEAR					PREVIOUS YEAR		% of total liabilities
	Ranking concurrently R'000	Ranking prior R'000	Arrears more than 6 months R'000	Additional security furnished R'000	Outstanding balance R'000	IN RSA R'000	OUTSIDE RSA R'000	TOTAL VALUE R'000	TOTAL VALUE R'000	TOTAL VALUE R'000	
1	2	3	4	5	6	7	8	9	10	11	
<b>1. MORTGAGES</b>											
UNDEVELOPED LAND: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
COMMERCIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
INDUSTRIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
AGRICULTURAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
RESIDENTIAL & OTHER PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL MORTGAGES	0	0	0	0	0	0	0	0	0	0	0.0%
<b>2. PARTICIPATION BONDS</b>											
UNDEVELOPED LAND: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
COMMERCIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
INDUSTRIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
AGRICULTURAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
RESIDENTIAL & OTHER PROPERTY: Specify	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL PARTICIPATION BONDS	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL MORTGAGES & PARTICIPATION BONDS	0	0	0	0	0	0	0	0	0	0	0.0%

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE  
No number available  
2008/07/16 09:42

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

**Statement E7.1 (supporting statement to E7)**  
**MORTGAGES OVER IMMOVABLE PROPERTY, INCLUDING PARTICIPATION BONDS**  
**held by ABC Limited**  
**as at the end of the financial period 31/01/2008**

DESCRIPTION	Other encumbrances				CURRENT YEAR				PREVIOUS YEAR		% of total liabilities
	Most recent valuation R'000	Ranking concurrently R'000	Ranking prior R'000	Arrears more than 6 months R'000	Additional security furnished R'000	Outstanding balance R'000	IN RSA R'000	OUTSIDE RSA R'000	TOTAL VALUE R'000	TOTAL VALUE R'000	
1	2	3	4	5	6	7	8	9	10	11	12
<b>1. MORTGAGES</b>											
UNDEVELOPED LAND: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
COMMERCIAL PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
INDUSTRIAL PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
AGRICULTURAL PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
RESIDENTIAL & OTHER PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
<b>2. PARTICIPATION BONDS</b>											
UNDEVELOPED LAND: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
COMMERCIAL PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
INDUSTRIAL PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
AGRICULTURAL PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%
RESIDENTIAL & OTHER PROPERTY: Specify											
•	0	0	0	0	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0.0%

AUDITORS \_\_\_\_\_





LT2008 - Published version

**EXCLUDING DERIVATIVE EXPOSURE**

E09-99-A

No number available

2008/07/16 09:42

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

Statement E9 COMPARISON OF STATUTORY & SHAREHOLDERS ASSETS held by ABC Limited as at the end of the financial period 31/01/2008					
DESCRIPTION	1	2 Supporting statement	IN & OUTSIDE RSA		PREVIOUS YEAR
			Statutory values R'000	3	4 Values per financial statements R'000

**1. ASSETS**

Cash & Balances & Deposits	E1	0	0	0	0
Securities & Loans	E2	0	0	0	0
Debentures, Loan stocks & Other securities	E3	0	0	0	0
Debtors	E4	0	0	0	0
Shares, Depository receipts & Units	E5	0	0	0	0
Immovable property	E6	0	0	0	0
Mortgages & participation bonds	E7	0	0	0	0
Fixed Assets	E8	0	0	0	0
Other		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

**TOTAL ASSETS**

AUDITORS

**Notes:**

1 Explain differences in a supplementary statement.

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

No number available  
2008/07/16 09:42

<b>Statement E9.1 (Reconciliation statement)</b> <b>DIFFERENCES BETWEEN LIABILITIES IN THE ACTUARIAL BALANCE SHEET, THE FINANCIAL STATEMENTS AND THE STATUTORY STATEMENTS</b> <b>held by ABC Limited</b> <b>as at the end of the financial period 31/01/2008</b>						
1	2	3	4	5	6	7
DESCRIPTION	Actuarial balance sheet R'000	Financial statement balance sheet R'000	Statutory values in statement C2 R'000	Differences between 2 and 3 <sup>1</sup> R'000	Differences between 2 and 4 <sup>1</sup> R'000	Differences between 3 and 4 <sup>1</sup> R'000

**1. POLICY LIABILITIES / LIFE FUND**

•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
<b>SUBTOTAL FOR POLICY LIABILITIES / LIFE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**2. CURRENT LIABILITIES**

•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
<b>SUBTOTAL FOR CURRENT LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**3. CAPITAL ADEQUACY REQUIREMENT**

•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
•	0	0	0	0	0	0
<b>SUBTOTAL FOR CAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Notes:**

1 Explain differences in a supplementary statement.

AUDITORS \_\_\_\_\_



SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

E11-99-A  
No number available  
2006/07/18 03:42

Statement E11 SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA of ABC Limited as at the end of the financial period 31/01/2008											
DESCRIPTION	1	2	3	4	5	6	7	8	9	10	11
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	%	%	R'000	R'000
1 Mortgage bonds	0	0	0	0	0	0	0	0%	0%	0	0
2 Non-convertible debentures	0	0	0	0	0	0	0	0%	0%	0	0
3 Any other debtors	0	0	0	0	0	0	0	0%	0%	0	0
SUBTOTAL	0	0	0	0	0	0	0	25%	0%	2,500	0
4 Shares - listed ordinary, convertible debentures & unit trusts - Domestic	0	0	0	0	0	0	0	0%	0%	0	0
5 Shares - unlisted - Domestic	0	0	0	0	0	0	0	5%	0%	500	0
SUBTOTAL	0	0	0	0	0	0	0	75%	0%	7,500	0
6 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	0	0	0	0	15%	0%	1,500	0
7 Policyholders' loans	0	0	0	0	0	0	0	95%	0%	9,500	0
8 Policies with other long-term insurers	0	0	0	0	0	0	0	20%	0%	2,000	0
9 Property investments	0	0	0	0	0	0	0	25%	0%	2,500	0
10 Related party(ies) & associated companies	0	0	0	0	0	0	0	5%	0%	500	0
11 Computer equipment	0	0	0	0	0	0	0	5%	0%	500	0
12 Other equipment & motor vehicles	0	0	0	0	0	0	0	2.5%	0%	250	0
SUBTOTAL OF ITEMS 1 to 12	0	0	0	0	0	0	0	95%	0%	26,750	0
13 Margin deposits - Domestic	0	0	0	0	0	0	0	2.5%	0%	250	0
14 Margin deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	0	2.5%	0%	250	0
SUBTOTAL	0	0	0	0	0	0	0	2.5%	0%	250	0
15 Cash	0	0	0	0	0	0	0	100%	0%	0	0
16 Kuqumonds	0	0	0	0	0	0	0	100%	0%	0	0
17 Bank balances & deposits - Domestic	0	0	0	0	0	0	0	100%	0%	1,000	0
18 Bank balances & deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	0	100%	0%	0	0
19 Government & semi-government securities - Domestic	0	0	0	0	0	0	0	15%	0%	1,500	0
20 Government securities - Foreign, deemed to be domestic	0	0	0	0	0	0	0	100%	0%	0	0
SUBTOTAL OF ITEMS 13 to 20	0	0	0	0	0	0	0	15%	0%	1,500	0
TOTAL	0	0	0	0	0	0	0	0%	0%	10,000	0

DOMESTIC ASSETS MUST EXCEED THE FOLLOWING:

Total Liabilities (transferred from statement C2)	0
Less: Linked liabilities (transferred from statement C2)	0
Plus: MCAR (transferred from statement C6)	10,000
Total Non-linked Liabilities	10,000

AUDITORS

NOTE - ITEMS 13 + 14 :  
Admitted values are the lesser of the individual, or the total amounts in the previous column.

Items 13+14:	Individual	0
	Total	0

CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES

R'000

- If items 4+5+6+9+10+11+12 exceed 90% of the non-linked liabilities, the excess is: 0
- If items 6+14+18+20 exceed 15% of the non-linked liabilities, the excess is: 0
- If the admitted value of items 1 to 12 exceeds 95% of the total non-linked liabilities, the excess is: 0
- Overall admitted assets: 0  
Total of column (11) less 1, 2 & 3 above: 0
- Surplus of overall admitted assets over total non-linked liabilities: -10,000

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

No number available  
20080716 09:42

Statement E11.1 (reconciliation statement between fair value and statutory value) SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA of ABC Limited as at the end of the financial period 31/01/2008				
DESCRIPTION	FAIR VALUE R'000	Sum of statements E1 to E8 R'000	Difference R'000	Explanation
1	2	3	4	5
1 Mortgage bonds	0	0	0	
2 Non-convertible debentures	0	0	0	
3 Any other debtors	0	0	0	
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	
4 Shares - ordinary & convertible debentures - Domestic	0	0	0	
5 Shares - preference - Domestic	0	0	0	
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	
6 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	
7 Policyholders' loans	0	0	0	
8 Policies with other long-term insurers	0	0	0	
9 Property investments	0	0	0	
10 Related party(ies) & associated companies	0	0	0	
11 Computer equipment	0	0	0	
12 Other equipment & motor vehicles	0	0	0	
<b>SUBTOTAL OF ITEMS 1 to 12</b>	<b>0</b>	<b>0</b>	<b>0</b>	
13 Margin deposits - Domestic	0	0	0	
14 Margin deposits - Foreign, deemed to be domestic	0	0	0	
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	
15 Cash	0	0	0	
16 Kruggerands	0	0	0	
17 Bank balances & deposits - Domestic	0	0	0	
18 Bank balances & deposits - Foreign, deemed to be domestic	0	0	0	
19 Government & semi-government securities - Domestic	0	0	0	
20 Government securities - Foreign, deemed to be domestic	0	0	0	
<b>SUBTOTAL OF ITEMS 13 to 20</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	

AUDITORS

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SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE

F01-99-A

No number available

2008/07/16 09:42

**Statement F1  
DERIVATIVES  
held by ABC Limited  
as at the end of the financial period 31/01/2008**

ASSET CLASS 1	Fair Value of Physicals (Excluding derivatives) 2	Fair value of derivatives 3	Derivatives Exposure 4	Effective Exposure (2+3+4) 5
<b>1. SAFEX Futures</b>				
Equity Market	0	0	0	0
Capital Market	0	0	0	0
Money Market	0	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0	0
Subtotal	0	0	0	0
<b>2. SAFEX Options</b>				
Equity Market	0	0	0	0
Capital Market	0	0	0	0
Money Market	0	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0	0
Subtotal	0	0	0	0
<b>Total SAFEX</b>	0	0	0	0
<b>3. OTC Forwards</b>				
Equity Market	0	0	0	0
Capital Market	0	0	0	0
Money Market	0	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0	0
Subtotal	0	0	0	0
<b>4. OTC Options</b>				
Equity Market	0	0	0	0
Capital Market	0	0	0	0
Money Market	0	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0	0
Subtotal	0	0	0	0
<b>Total OTC</b>	0	0	0	0
<b>5. Swaps</b>				
Interest rate	0	0	0	0
Money Market	0	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0	0
<b>Total Swaps</b>	0	0	0	0
<b>6. Other (Specify in supporting statement F1.1)</b>	0	0	0	0

AUDITORS \_\_\_\_\_

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<b>Statement F1.1 (supporting statement to F1)</b>				
<b>DERIVATIVES</b>				
<b>held by ABC Limited</b>				
<b>as at the end of the financial period 31/01/2008</b>				
ASSET CLASS	Fair Value of Physicals (Excluding derivatives)	Fair value of derivatives	Derivatives Exposure	Effective Exposure (2+3+4)
1	2	3	4	5

**1. SAFEX Futures**

Other	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
Subtotal	0	0	0	0

**2. SAFEX Options**

Other	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
Subtotal	0	0	0	0

**3. OTC Forwards**

Other	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
Subtotal	0	0	0	0

**4. OTC Options**

Other	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
Subtotal	0	0	0	0

**5. Swaps**

Other	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
Subtotal	0	0	0	0

**6. Other**

Other	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
•	0	0	0	0
Subtotal	0	0	0	0

AUDITORS \_\_\_\_\_

FD0-96-A  
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**Statement F2  
DERIVATIVE SENSITIVITY REPORT  
held by ABC Limited  
as at the end of the financial period 31/01/2008**

	Move in Equity Market						
	Worst / Best Case	-30%	-15%	0%	15%	30%	Worst / Best Case
Fair value of physicals	0	0	0	0	0	0	0
Fair value of futures	0	0	0	0	0	0	0
Fair value of Options	0	0	0	0	0	0	0
Fair value of OTC Forwards	0	0	0	0	0	0	0
Fair value of OTC Options	0	0	0	0	0	0	0
Fair value Other	0	0	0	0	0	0	0
Total derivatives	0	0	0	0	0	0	0
Total Fair value	0.00%	0	0.00%	0	0.00%	0	0.00%
% Change							

	Move in Capital Market						
	Worst / Best Case	-3%	-1.5%	0%	1.5%	3%	Worst / Best Case
Fair value of physicals	0	0	0	0	0	0	0
Fair value of futures	0	0	0	0	0	0	0
Fair value of Options	0	0	0	0	0	0	0
Fair value of OTC Forward	0	0	0	0	0	0	0
Fair value of OTC Option	0	0	0	0	0	0	0
Fair value Other	0	0	0	0	0	0	0
Total derivatives	0	0	0	0	0	0	0
Total Fair value	0.00%	0	0.00%	0	0.00%	0	0.00%
% Change							

	Move in Money Market						
	Worst / Best Case	-20%	-10%	0%	10%	20%	Worst / Best Case
Fair value of physicals	0	0	0	0	0	0	0
Fair value of futures	0	0	0	0	0	0	0
Fair value of Options	0	0	0	0	0	0	0
Fair value of OTC Forward	0	0	0	0	0	0	0
Fair value of OTC Option	0	0	0	0	0	0	0
Fair value Other	0	0	0	0	0	0	0
Total derivatives	0	0	0	0	0	0	0
Total Fair value	0.00%	0	0.00%	0	0.00%	0	0.00%
% Change							

	Move in Other						
	Worst / Best Case	-20%	-10%	0%	10%	20%	Worst / Best Case
Fair value of physicals	0	0	0	0	0	0	0
Fair value of futures	0	0	0	0	0	0	0
Fair value of Options	0	0	0	0	0	0	0
Fair value of OTC Forward	0	0	0	0	0	0	0
Fair value of OTC Option	0	0	0	0	0	0	0
Fair value Other	0	0	0	0	0	0	0
Total derivatives	0	0	0	0	0	0	0
Total Fair value	0.00%	0	0.00%	0	0.00%	0	0.00%
% Change							

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**Statement G1  
GENERAL INFORMATION  
by ABC Limited  
as at the end of the financial period 31/01/2008**

1. Has any change been made during the year under review to the Memorandum and Articles of Association or equivalent document by which the insurer is constituted and in accordance with which it conducts its insurance business?
- If "YES", attach a certified copy of the document as amended  
Or indicate if it has already been submitted.

**SHARE CAPITAL**

2. Please attach a diagram of the entire group structure, showing percentages of shareholding and names of ultimate shareholders as at the end of the period under review. Include percentages at the end of the previous period in brackets.
3. Furnish the name of the body or person who controls the insurer.  
Is this the same body or person as at the end of the previous year?  
• If "NO" attach details.
4. Is the body or person who controls the insurer incorporated or resident in the RSA?  
• If "NO", attach details.
5. Does the insurer hold, directly or indirectly, 25% or more of the issued share capital of another company, incorporated in or outside the RSA carrying on insurance or banking business in or outside the RSA?  
  
• If "YES", state the name(s) of the insurer(s) or bank(s) and particulars of share holding.  
Attach a copy of the latest audited accounts and balance sheet if the institution is not registered to carry on insurance or banking business in the RSA.
6. Does the insurer have shares in the holding company?  
• If "YES", please provide the following:





	Number of shares	Shares as a % of the total issued shares of holding company stated
(1) Total issued shares of holding company		
(2) Total shares held by insurer and group undertakings: (Sum of (a) to (d) below)	0	0.0%
(a) Shares held in shareholders' fund (Approved under Sec 34(1)(e))		0.0%
(b) Shares held in share incentive schemes of the insurer and its subsidiaries (Approved under Sec 34(1)(e))		0.0%
(c) Shares held by the subsidiaries of insurer including asset holding intermediaries and trusts (Approved under Sec 34(1)(e))		0.0%
(d) Shares held in policyholders' funds (Approved in terms of section 32(2))		0.0%
(3) Shares held by other subsidiaries of the holding company		0.0%
(4) Total number of shares held by the subsidiaries of the holding company ( (2) + (3) )	0	0.0%

**ASSETS AND LIABILITIES**

7. Has there been any direct or indirect borrowing of assets?  
• If "YES", attach details.
8. Has any guarantee or suretyship, otherwise than by means of an insurance guarantee policy, been given as described in sections 32 and 34 of the Act?  
• If "YES", attach details.
9. Do the liabilities include all contingent liabilities, guarantees and commitments?  
• If "NO", attach details.
10. Are all the assets or title thereto held by the insurer?  
• If "NO", attach details.

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**Statement G1  
GENERAL INFORMATION,  
by ABC Limited  
as at the end of the financial period 31/01/2008**

11. Are all the assets or title thereto held in the RSA or in a manner approved by the Registrar?  
• If "NO", attach details.

12. Have you satisfied yourselves that all the requirements in Directive 126 pertaining to the approval granted to enter into agreement with the attached nominee companies have been met?  
• Attach a list of nominee companies and provide full details

13. Have any assets been encumbered?  
• If "YES", attach details.

14. Has any script been lent out by the insurer i.t.o. script lending transactions?  
• If "YES", attach details.

**EXCHANGE RATE**

15. Have ruling year-end rates of exchange been applied in converting foreign assets and liabilities?  
• Attach details.

16. Are foreign denominated liabilities substantially covered by appropriate foreign denominated assets?  
• If "NO", state the amount of the mismatch in R'000.

**AUDIT COMMITTEE**

17. Has an audit committee been appointed for the insurer?  
• If "NO", attach details.

18. Did the audit committee convene during the financial period?  
• If "YES" how many times.   
• If "NO" provide full reasons why no meetings were held.

**SHARE-BASED PAYMENTS**

19. Please provide the liability in respect of cash-based equity share payments

CHAIRMAN \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

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**Statement G2**  
**DECLARATION BY DIRECTORS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**REPORT BY THE CHAIRMAN, DIRECTOR AND PUBLIC OFFICER TO THE REGISTRAR OF LONG-TERM  
INSURANCE**

**PART I**

We declare that-

- Statements C1, C1.1, C2, C2.1, C3, C3.1, C4, C4.1, C5, C6, C7, C7.1, C8, C9, D1, D3, D4, D5, E1, E1.1, E2, E2.1, E3, E3.1, E4, E4.1, E5, E5.1, E6, E6.1, E7, E7.1, E8, E9, E9.1, E10, E11 and E11.1 have been completed in terms of the provisions of the Act so as to exhibit truly and fairly the trading results or, as the case may be, the financial position of the insurer according to its books and records.
- The particulars in Statements A1, A2, A3, B1, B2, B3, B4, B5, B6, B7, B8, B9, F1, F1.1, F2, G1, G3, G4, G5, G8, G9, G10, G10.1, G10.2, G12 and G13 and supporting documents thereto, have been furnished in terms of the provisions of the Act and sub-ordinate legislation made thereunder and are to the best of our knowledge and belief correct and in agreement with the books and records of the insurer.

**PART II: DIVIDENDS**

We declare that-

- No dividends were/will be paid i.r.o. the financial period under review.
- Dividends in Statement D5 were/will be paid i.r.o. the financial period under review, and-
  - Such amount does not exceed the maximum amount from which a dividend may be declared as calculated in Statement C8, and
  - The declaration of dividends did/will not take place during the existence of a deficiency in assets or did/will not cause a deficiency in such assets, in terms of section 30 of the Act.

**PART III**

We declare that-

- The provisions of section 18 of the Act have been complied with regarding any terminations.
- The provisions section 29(3) of the Act have been complied with in so far as it may be applicable.
- The provisions of sections 30(2) and (3) of the Act have been observed.
- The conditions, subject to which the insurer is registered, have been adhered to.

CHAIRMAN \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

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**Statement G3**  
**DESCRIPTION OF PRODUCTS MARKETED & SOLD**  
**by ABC Limited**  
**as at the end of the financial period 31/01/2008**

1. In respect of each product being marketed and sold, provide the product name and a short description of the characteristics of the product as well as the premium income as a percentage of the total premium income, as follows:

- Product name
- Class of business: *specifying*
  - Assistance business
  - Disability business
  - Fund business
  - Health business
  - Life business
  - Sinking Fund business
- Type of business: *specifying*
  - With-profit business
  - With-profit annuities
  - Without-profit annuities
  - Linked
  - Market related
  - Other
  - Structured products/hybrids
- Type of policy: *specifying*
  - Individual
  - Grouped Individual
  - Group
- Paid-up value or surrender value indicator
  - Yes
  - No
- Premium Income (as a % of total premiums received and outstanding)
- Description of benefits payable
- Other information of relevance (e.g. reclassified, closed product, etc.): *Specify*

2. Please indicate whether significant changes in the product mix or the marketing policy of your company are anticipated.

3. Please provide the following information with regard to retrenchment/job loss cover:

	R'000
Premiums received	0
Expense allocations	0
Liabilities under unmaturing policies	0
Claims paid	0

4. What percentage is the contribution of each of the following classes of business to the total gross premium of your company to business sold to the low income market (LSM 1-5)

	% of Gross Premiums
Funeral Policies	0.00%
Credit Policies	0.00%
Life Insurance	0.00%
Mortgage Protection	0.00%
Disability	0.00%
Other	0.00%
TOTAL	0.00%

5. Please provide the following information with regard to:

Credit Life Insurance

Net Premiums - R'000	Claims - R'000	Commission - R'000	Other Expenses - R'000

Claims settled and rejected

Claims Received		Claims Rejected		Claims Paid	
Number	R'000	Number	R'000	Number	R'000

Primary reasons for claims - Indicate percentage distribution

Death	Unemployment	Disability	Total
			0%

6. Which distribution channels are used and what percentage is the contribution of each to the total gross premium?

Description	Individual	Group
	% of gross premium	% of gross premium
Mail marketing	0.00%	0.00%
In-house agents	0.00%	0.00%
Independent brokers	0.00%	0.00%
Direct marketing	0.00%	0.00%
Tele-sales	0.00%	0.00%
Other method: <i>specify</i>	0.00%	0.00%
•		
•		
TOTAL	0.00%	0.00%

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

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**Statement G4**  
**REPORT in respect of AIDS, GUARANTEES & MATCHING OF ASSETS & LIABILITIES**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**AIDS**

1. Has specific provision been made in the insurer's liabilities for the additional financial effects of AIDS and AIDS related claims (death, disability or any other benefit)? 
  - If "YES", provide the amount of the additional provision and the basis of calculation thereof. Please note that this should also be shown in Statement C4.
  - If "NO", provide an explanation of why it is considered that no additional provision is necessary.
  
2. Do premium rates for all new policies provide for the additional financial liabilities because of AIDS and AIDS related claims? 
  - If "YES", describe how AIDS was taken into account where the risk has been included.
  - If "NO", a full explanation of why no such additional charge has been made.

**PREMIUM RATES**

3. How often does the insurer receive information from the (alternate) statutory actuary which confirms that premium rates being used for new policies are actuarially sound, taking into account where appropriate, the reasonable benefit expectations of policyholders? Provide full details.
  
4. Does a mechanism exist whereby the (alternate) statutory actuary is required to notify the insurer whether the rates used for special policies are actuarially sound? 
  - If "YES", provide full details of the mechanism.
  - If "NO", a full explanation must be provided.

**GUARANTEES**

5. Are all guarantees taken into account when policy liabilities are determined, for example, for minimum maturity amounts in the case of linked (or market related) policies, guaranteed surrender values, options, term cover under universal life policies, etc? 
  - If "YES", a description of how each type of guarantee is taken into account must be given.
  - If "NO", a full explanation must be provided.
  
6. Are measures taken to ensure that the insurer has assets of the right kind to match the obligations arising from guarantees? 
  - If "YES", provide full details.
  - If "NO", a full explanation must be provided.

CHAIRMAN \_\_\_\_\_

DIRECTOR \_\_\_\_\_

STATUTORY ACTUARY \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

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**Statement G5**  
**REPORT in respect of FINANCIAL SOUNDNESS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**STATUTORY VALUATION METHOD**

1. Is the result of the Statutory Valuation Method favourable?
- If "NO", the statutory actuary must provide a detailed report.
2. Does the statutory actuary expect that the result of the Statutory Valuation Method as at a date one year after the valuation date will be favourable (taking into account expected new business during the year as well as bonus and dividend declarations) without recourse to exceptional measures such as an increase in capital?
- If exceptional measures would be required to ensure a favourable result on the financial soundness basis as at such future valuation, particulars must be provided together with a confirmation by the insurer that such exceptional measures will be taken.

**NEW BUSINESS DURING THE PERIOD UNDER REVIEW**

3. Did the statutory actuary satisfy himself/herself that new business undertaken during the period was entered into on conditions and premium rates that will not endanger the financial soundness of the insurer, bearing in mind, amongst other things, the following:
- The expected experience of the insurer as regards the mortality and morbidity rates;
  - actual and expected costs;
  - lapses and surrenders;
  - all guarantees and options provided for in such business;
  - the expected net investment return on future investments;
  - the standards applied in the underwriting of risks;
  - the arrangements made as regards reinsurance;
  - the reasonable benefit expectations of policyholders;
  - the expected return on the capital invested in new business in the form of new business strain?
- If "NO", the statutory actuary must provide the steps that will be taken to rectify this position.

**INVESTMENTS**

4. Did the statutory actuary satisfy himself/herself of the suitability of the assets of the insurer at the valuation date and the insurer's current investment policy in relation to the nature of the insurer's liabilities?
- If "NO", provide details.
5. Is the statutory actuary satisfied that the financial soundness of the insurer will not be endangered as a result of future exchange rate fluctuations?
- If "NO", provide details.
6. Is the statutory actuary satisfied that the financial soundness of the insurer will not be endangered as a result of the current use of derivative instruments such as futures and options?
- If "NO", provide details.
7. Does the insurer hold the underlying assets that determine the liability of the insurer in respect of linked policies in its own name or in a nominee company in terms of section 34(1) of the Act?
- If "NO", provide steps that will be taken to rectify this position.

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**Statement G5**  
**REPORT in respect of FINANCIAL SOUNDNESS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**REINSURANCE ARRANGEMENTS**

8. Have the nature and spread of the insurer's reinsurance arrangements and the possible impact of non-performance of such reinsurance been considered by the statutory actuary?

- If "NO", provide reasons why it has not been considered.

9. Were only approved reinsurances used to reduce liabilities?

- If "NO", provide details.

**GENERAL**

10. Is the statutory actuary satisfied with the following, bearing in mind the financial soundness of the insurer?

(a) The way that linked business is handled with particular regard to any guarantees given in respect of such business.

- If "NO", provide details.

(b) Dividends payable to and profits reserved for shareholders.

- If "NO", provide details.

(c) The adequacy of the insurer's capital and reserves in view of the insurer's marketing plans and expected new business.

- If "NO", provide details.

11. Are there any other matters the (alternate) statutory actuary would like to comment on that are not covered elsewhere in this report?

- If "YES", provide details.

STATUTORY ACTUARY \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

**Statement G6**  
**DECLARATION BY THE STATUTORY ACTUARY**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**REPORT BY THE STATUTORY ACTUARY TO THE REGISTRAR OF LONG-TERM INSURANCE**

**PART I**

I declare that-

- With regard to the financial soundness method of calculation of the value of assets and liabilities in Schedule 3 to the Act, Statements C1, C2, C3, C4, C5 and C6 and supporting documents-
  - Have been prepared in accordance with the provisions of the said Schedule 3 and the guidelines issued by the Actuarial Society of South Africa in concurrence with the Registrar of Long-term Insurance.
  - Have been properly drawn up and fairly present and adequately provide for the matters dealt with therein.
  - Are to the best of my knowledge and belief correct.
- Statements B2, B3, B4, B5, B6, B7, B8, B9, C7, C8, C9, C2.1 (Item 1), G4, G5, G10, G11 and G12, including any supporting documents thereto-
  - Have been properly drawn up and fairly present the matters dealt with therein.
  - Are to the best of my knowledge and belief correct.
- The provisions of sections 30(2) and (3) of the Act have been observed.
- I have noted the requirement of section 20(5) of the Act.

**PART II**

I hereby state that for purposes of Schedule 3 to the Act-

- I have compared the actual mortality experience of the insurer with the expected mortality experiences which would have occurred had the insured lives been subject to the rates of mortality incorporated in the mortality tables used for calculating the liabilities.
- I have compared the actual morbidity experience of the insurer with the expected morbidity experiences which would have occurred had the insured lives been subject to the rates of sickness and disability incorporated in the sickness and disability tables used for calculating the liabilities.
- I have compared the actual yield on investments which the insurer earned in the past i.r.o. all the assets in Statement C1 with the rate of interest used in calculating the liabilities.
- I have compared the actual expenses of conducting the business of the insurer (including commission payments and other expenses incurred in management, marketing, administration and the collection of premiums) with the allowance for expenses made in calculating the liabilities.
- I have set out in the attached Annexure, which I have initialled for identification purposes, the periods i.r.o. which such comparisons were made, a short description of the methods used to make such comparisons and the results of such comparisons.
- I am, except where indicated otherwise on the Annexure, satisfied with the results of my investigations set out above.

**PART III**

I hereby state that for purposes of Regulation 5 to the Act-

- For policies contemplated in Regulation 5.2(2)(b), the alternative method(s) used resulted in values that are materially equivalent to such values or benefits determined in accordance with Regulations 5.2 to 5.6 for a policy contemplated in Regulation 5.2(2)(a)

**PART IV**

- I have set out in the attached Annexure, which I have initialled for identification purposes, the qualifications that I have.
- I do not have any qualifications.

**PART V**

- I attach a valid practicing certificate issued by the Actuarial Society of South Africa.

STATUTORY ACTUARY \_\_\_\_\_

DATE \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_



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**Statement G7**  
**DECLARATION BY AUDITOR(S)**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**INDEPENDENT AUDITOR'S REPORT OF [INSERT NAME OF LONG-TERM INSURER] TO THE REGISTRAR OF LONG-TERM INSURANCE**

We have audited the following

- § Statement B1 (totals of items 1, 2, 3 and 4 of column 3 only).
- § Statement C1 (total assets as per column 10 only)
- § Statement C2 (totals of items 1 and 2 as set out in column 10).
- § Statement C2.1 (column 3 items 1.1 to 1.6 only)
  
- § Statement C9 (column 9 only, excluding the split between approved and non-approved reinsurance premiums paid and outstanding)
- § Statement D1 (column 3 only, excluding the detailed information provided under premiums and expenses in item 1)
- § Statement D3
- § Statement D4 (column 2 only).
- § Statement E1 to E11.1
- § Statements F1 to F2
- § Statement H1 to H2.1

Our opinion on the Return extends only to that information and those statements in the Return as indicated above. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Registrar of Long-term Insurance, for our work, for this report, or for our opinion expressed

**Director's Responsibility for the Return**

The directors are responsible for the preparation of the Return derived from information contained in the accounting records of the Insurer. This responsibility includes: ensuring that the Return is prepared in terms of the Act, related Regulations and Board Notices; in terms of the guidance manual for the completion of the Return, as well as applicable Directives issued by the Financial Services Board.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain sufficient appropriate audit evidence that the amounts and disclosures in the statements of the Return listed in the first paragraph of this report are in compliance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the Return

For the purposes of clarity we confirm that our audit included the following procedures and such other procedures as we considered necessary in the circumstances:

Agreed the information contained in the statements of the Return listed in the first paragraph of this report to the books and records of the

Determined, through inspection of appropriate documentation and enquiry of the management of the Insurer, whether the information contained in the statements of the Return listed in the first paragraph of this report was prepared in accordance with the provisions of sections 30, 31, 32, 33, 34 and Schedules 1 and 3 and Regulations 2 to the Act

We believe that the audit evidence we have obtained as part of our audit of the annual financial statements for the year ended [insert date], together with additional evidence obtained as part of our audit of the Return is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the above information and Schedules included in the Return of [insert name of long-term insurer] has been properly prepared, in all material respects, in accordance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board.

**Regulatory Matters**

We have complied with the provisions of section 19(5) of the Act.\*

**Restriction on Distribution or Use of the Auditor's Report**

Our report is presented solely for the purposes set out in the first paragraph of the report and for the information of the Registrar of Long Term Insurance, and is not to be used for any other purpose, nor to be distributed to any other parties without our prior written permission. Our report relates only to the information and statements included in the Return specified above, and does not extend to the annual financial statements of the insurer, taken as a whole.

[Name of registered audit firm]	_____	[Name of registered audit firm]	_____
[Individual Registered Auditor's name and signature]	_____	[Individual Registered Auditor's name and signature]	_____
Registered Auditor		Registered Auditor	
[Date of the registered auditor's report]	_____	[Date of the registered auditor's report]	_____
[Registered Auditor's address]	_____	[Registered Auditor's address]	_____

\* Section 19(5) of the Act refers to a material irregularity as defined in the Public Accountants and Auditors Act, 1991, Act 80 of 1991. Act has been repealed by the Auditing Profession Act, 2005, Act 26 of 2005, which replaces Section 20(5) of the Public Accountants and Auditors Act with a new Section 45 dealing with Reportable Irregularities. Guidance on reporting a Reportable Irregularity can be found Independent Regulatory Board for Auditors Guide, Reportable Irregularities: A guide for Registered Auditors, issued on 30 June 2008.

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE

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**Statement G8  
RISK REPORT ISSUED BY DIRECTORS,  
of ABC Limited  
as at the end of the financial period 31/01/2008**

1. Are the insurer's internal controls and systems are designed to provide reasonable assurance as to the integrity and reliability of the published financial statements?   
  - If "NO", provide particulars.
  
2. In all material respects, are such controls and systems are based on established written policies and procedures and implemented by trained, skilled personnel, whose duties have been segregated appropriately?   
  - If "NO", provide particulars.
  
3. Are the controls monitored by the insurer and are all employees required to maintain the highest ethical standards in ensuring that the insurer's business practices are conducted in a manner that, in all reasonable circumstances, is above reproach?   
  - If "NO", provide particulars.
  
4. Has anything come to the attention of the directors to indicate that any material malfunction in the functioning of the aforementioned controls, procedures and systems has occurred during the period under review?   
  - If "YES", provide particulars.
  
5. Is there any reason to believe that the insurer will not be a going concern in the year ahead?   
  - If "YES", disclose and explain reasons.
  
6. Has there been any developments after year-end which may have a material impact on the financial soundness of the insurer?   
  - If "YES", provide particulars.
  
7. Did the Board meet at least quarterly?   
  - If "NO", how frequently have they met.
  
8. Are at least half of the directors on the Board non-executive?   
  - If "NO", provide particulars.

CHAIRMAN \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

G09-99-A  
No number available  
2008/07/16 09:42

**Statement G9**  
**RISK REPORT ISSUED BY MANAGEMENT**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**GENERAL**

- 1. Was business materially affected in an adverse manner by changes in the legal/social/business environment?  
  - If "YES", provide particulars.
- 2. Do the provisions for intimated and unintimated claims include all expected amounts to dispose of such claims?  
  - If "NO", provide particulars.

**RISK MANAGEMENT**

- 3. Is a risk management function operative?  
  - If "YES", provide a brief description.
  - If "NO", explain how risks are managed.
- 4. List the insurer's five major risk areas.  
  - 
  - 
  - 
  - 
  -
- 5. Attach copies of the insurer's risk management procedures.

**ANTI-MONEY LAUNDERING MEASURES**

*Internal controls, policies and procedures*

- 6. Do you have clear policies, procedures and controls to deter money laundering? In particular there should be:
  - a) Written procedures covering the prevention of money laundering.
  - b) Designated person(s) responsible for developing, maintaining and promulgating anti-money laundering procedures.
  - c) Clear reporting lines for dealing with any suspected money laundering activities.
  - If "NO", provide particulars.
- 7. Do you have a designated person for communicating with law-enforcement agencies regarding any suspected money laundering ("Money laundering control officer")?  
  - If "NO", provide particulars.
- 8. Do your written procedures cover the following requirements:
  - a) To be aware of the potential risk of money laundering?
  - b) To report all suspicious transactions internally?
  - c) To investigate all reported suspicious transactions?
  - d) To report all transactions ultimately considered suspicious to the Financial Intelligence Centre?
  - If "NO", provide particulars.
- 9. Does the money laundering control officer have the necessary access to systems and records to fulfil the responsibilities outlined in 7 and 8?  
  - If "NO", provide particulars.
- 10. Do you verify, on a regular basis, compliance with policies, procedures and controls relating to money laundering activities (for example as part of internal audits)?  
  - If "NO", provide particulars.

*Identification procedures*

- 11. Do you have know-your-customer requirements in place and is it applied?  
  - If "NO", provide particulars.
- 12. Do you seek satisfactory evidence of the identity of a prospective customer at the time of entering into a business relationship?  
  - If "NO", provide particulars.
- 13. Do your procedures recognise the possibility of linked once-off transactions?  
  - If "NO", provide particulars.

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**Statement G9  
RISK REPORT ISSUED BY MANAGEMENT  
of ABC Limited  
as at the end of the financial period 31/01/2008**

**Record Keeping**

14. Do you retain records of customer identification and transactions?  
• If "NO", provide particulars.

15. Are records kept for a period of at least five years after the relationship with the customer has ended?  
• If "NO", provide particulars.

**Recognition and reporting of suspicious transactions**

16. Do your procedures ensure that identification of any suspicious transactions prompt further investigation?  
• If "NO", provide particulars.

17. Have you taken steps to ensure:  
a) Each relevant employee knows to which person suspicions should be reported?  
b) Is there a clear reporting chain through which those suspicions will be passed without delay to the "money laundering control officer"?  
• If "NO", provide particulars.

18. Is the person appointed as "money laundering control officer" considered to be sufficiently senior to command the necessary authority?  
• If "NO", provide particulars.

19. Has the money laundering control officer established contact with the relevant authorities and is he/she familiar with reporting procedures and requirements of the FIC Act?  
• If "NO", provide particulars.

20. Do your procedures ensure that any suspicions reported to the money laundering control officer are properly investigated?  
• If "NO", provide particulars.

**Education and training**

21. Have you taken appropriate measures to make employees aware of:  
a) Policies and procedures put in place to prevent money laundering, including those for identification, record keeping and internal reporting?  
b) The legal requirements, and in particular, employees' own responsibilities?  
• If "NO", provide particulars.

22. Have you provided relevant employees with training in the recognition and handling of suspicious transactions?  
• If "NO", provide particulars.

23. Does your education and training programme take account of the following:  
a) All new employees should be provided with a general background to money laundering, the legal requirements and the need to report any suspicious transactions to the "money laundering control officer".  
b) Training should be provided on factors that may give rise to suspicions and on the procedures to be adopted when a transaction is deemed to be suspicious.  
c) Staff should be trained in identity verification procedures.  
d) A higher level of instruction covering all aspects of money laundering procedures and legislation should be provided to supervisors and managers.  
e) "Money laundering control officers" should receive training on all aspects of the legislation, regulations and internal policies. They also require training in investigation and validation procedures and on reporting and communication arrangements with the Financial Intelligence  
• If "NO", provide particulars.

24. Do you provide refresher training at appropriate intervals?  
• If "NO", provide particulars.

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**Statement G9**  
**RISK REPORT ISSUED BY MANAGEMENT**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**DERIVATIVES**

25. Does the insurer make use of derivative instruments?

**Board of Directors**

(a) Has the Board of Directors approved the use of derivative instruments including their strategic use, related procedures and monetary exposure limits?

- If "YES", please provide details.
- If "NO", give reasons.

(b) Has the Board of Directors documented clearly the objectives and policies for use of derivatives and does it monitor their use to ensure that it is in line with the objectives & policies?

- If "YES", provide a short description of the objectives and policies, the mandate provided to the investment manager and procedures to follow when changes are required to the mandate.
- If "NO", give reasons.

(c) Is the approval to use derivative instruments specific as to the purpose, (e.g. hedging or trading) product type and market and credit risk limits?

(d) Does senior management formally approve the overall exposure position?

(e) Does the insurer make use of the full time services of an investment manager for this purpose? (Internal or external investment manager)   
 • Provide details.

**Systems & control**

(f) Is the person responsible for the control of the derivatives sufficiently independent of the day-to-day operators to ensure efficient control?

- If "NO", give reasons.

(g) Are appropriate systems in place to enable the frequent and effective monitoring of positions and able to cope with the volumes and volatility of transactions undertaken?

- If "NO", give reasons.

(h) Has the insurer established appropriate and independent performance measures to analyse and monitor risks of all transactions undertaken individually and in aggregate for its derivative activities, including interest rate risk, foreign currency risk, fraud, error, unauthorised access to confidential information and other operational risks?

- If "NO", provide details.

(i) Is the insurer satisfied that sufficient control procedures have been put in place, including independent agreement and reconciliation positions, independent checking of prices, agreements of manager's profits to accounting profit, appropriate authorisation where dealing limits have been exceeded, etc?

- If "NO", provide details.

(j) How often does internal audit reviews of derivative activities take place?

(k) How frequently are derivative positions marked to fair or market value?

(l) Are adequate controls in place such that market data used to value derivatives is relevant, accurate and obtained on a timely basis from a reliable source?

- If "NO", provide details.

(m) Are valuation models which are used to value the open positions and derivative instruments tested and approved and amendments to the programmes controlled and do models include appropriate tests for robustness of the portfolio to stress changing investment conditions?

- Provide details.

**Over the counter derivatives (OTC)**

(n) Does the insurer invest in OTC (over-the-counter) derivative instruments?

- If "YES", provide:

(i) A description of OTC valuation methods used including implied volatility and procedure for evaluation of the counterparties.

(ii) The ten largest OTC traders used and aggregate exposure to each counterparty.

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**Statement G9**  
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**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**Credit Derivatives**

- (o) Does the insurer invest in credit derivative instruments?  
 • If "YES", quantify as a % of total liabilities \_\_\_\_\_
- (p) What is the purpose of your company's involvement in Credit Risk Transfer activities?  
 • Provide details.
- (q) What does your company see as the key risks and pitfalls inherent in its Credit Risk Transfer activities?  
 • Provide details.
- (r) What are your company's credit risk management systems / procedures?  
 • Provide details.
- (s) Does your company have staff with appropriate skill levels dealing with Credit Risk Transfer activities?  
 • Provide details. \_\_\_\_\_
- (t) Does your company have a dedicated credit portfolio management unit?  
 • Provide details. \_\_\_\_\_
- (u) How does your company assess the credit risk in its credit derivative transactions?  
 • Provide details.
- (v) How much attention does your company give to review of credit derivatives documentation and related legal issues?  
 • Provide details.
- (w) How is the valuation of your company's credit derivative position done?  
 • Provide details.
- (x) Does your company have an independent valuation (pricing) unit, separate from the front office, in charge of determining fair value and marking-to-market of positions?  
 • If so to whom does the unit report, provide details. \_\_\_\_\_
- (y) What limits are placed on your company's Credit Risk Transfer positions? How are these limits determined?  
 • Provide details.

**HEDGE FUNDS**

- 26. Does the insurer invest in "hedge funds that employ leverage (gross market exposure in excess of capital)?  
 • If "YES", please indicate whether these investments are made in internal or external hedge fund structures \_\_\_\_\_
- (a) Where investments are made in an internal hedge fund structure please confirm whether these internal hedge funds are in compliance with the Long-term Insurance Act, as set out in Directive 143.A.i, issued 25 February 2004.  
 • If "NO", provide details. \_\_\_\_\_
- (b) Please provide details on the instruments through which the insurer invest in a hedge fund \_\_\_\_\_

Name of Hedge Fund	Operational		Description of Instruments	Hedge Fund Strategy
	In- / Outside RSA - R'000			

- (c) Please provide the following information on the investments in hedge funds in respect of the liabilities these investments are backing:

Type of policyholder fund	Linked		Non-Linked	
	Inside RSA - R'000	Outside RSA - R'000	Inside RSA - R'000	Outside RSA - R'000
Individual				
Retirement Funds				
Other Institutions				
Shareholders Funds				

**COUNTERPARTIES**

- 27. Does the insurer evaluate and review the credit quality of its counterparties?  
 • If "YES", provide details of evaluation and review process of counterparties. \_\_\_\_\_  
 • If "NO", provide details.
- 28. Does the insurer monitor its exposure to counterparties for all asset types?  
 • If "YES", what is the aggregate exposure to each counterparty. \_\_\_\_\_  
 • If "NO", provide details. \_\_\_\_\_

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**Statement G9**  
**RISK REPORT ISSUED BY MANAGEMENT**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**INFORMATION, ACCOUNTING AND ADMINISTRATION**

29. Were there any changes to accounting policies? [ ]  
 • If "YES", indicate the effect in rands and provide particulars of changes.

Item	Period under review R'000	Previous period (restated figures for comparative purposes) R'000
Balance sheet		
Income statement		

30. Were any significant problems experienced with regard to the information/accounting/administrative systems during the reporting period? [ ]  
 • If "YES", provide particulars.

31. Is a business continuance plan in place? [ ]  
 • If "YES",  
     • Is the plan in writing. [ ]  
     • When was it last fully tested. [ ]  
 • If "NO", provide an explanation.

32. Are underwriting, financial and investment results which can be relied upon for making management decisions, available to management when needed and do they indicate:  
 • How frequently these results are available? [ ]  
 • Whether these results are generally available within one month after the reporting period? [ ]  
 • If "NO", provide an explanation.

**CAPITAL AND FUNDS**

33. Did the issued share-capital change during the reporting period? [ ]  
 • If "YES", provide details.

34. Did the insurer issue preference shares, debentures or mortgages or other debt instruments during the period under review? [ ]  
 • If "YES", complete statement D3.

35. Is the valuation data checked for adequacy and accuracy? [ ]  
 • If "YES", complete table below.

How often (describe period)	By whom	Date of completion of last
0		
0		
0		

36. Is the issuing of redeemable preference shares to supplement capital, during the following financial period, under consideration? [ ]

37. Is the issuing of redeemable preference shares, by subsidiaries, to supplement capital, during the following financial period, under consideration? [ ]

38. Is the issuing of debt instruments to supplement capital, during the following financial period, under consideration? [ ]

39. Did the insurer issue a securitised insurance instrument (e.g. catastrophe bond) during the financial period under review? [ ]  
 • If "YES", provide details.

40. Is the issuing of guarantees or similar undertakings under consideration in respect of:- [ ]  
 • Subsidiaries/related party(ies)? [ ]  
 • Any other person? [ ]  
 • If "YES", provide particulars and procedures.

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**Statement G9**  
**RISK REPORT ISSUED BY MANAGEMENT**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

- 41. Are dividends on preference shares, issued by the insurer, in arrears or will such dividends be likely to be in arrears during the following financial period? [ ]
  - If "YES", [ ]
    - State the (likely) amount in arrears in R'000. [ ]
    - Attach particulars of how and when the position will be rectified/addressed.
  
- 42. Were preference shares, issued by the insurer, not redeemed on redemption date or will such preference shares be likely not to be redeemed during the following financial period where redemption must take place? [ ]
  - If "YES", [ ]
    - State the (likely) amount not redeemed in R'000. [ ]
    - Attach particulars of how and when the position will be rectified/addressed.
  
- 43. Are any payments (interest and capital) on debt instruments, issued by the insurer, in arrears or will any payments on a debt instrument be likely to be in arrears during the following reporting period? [ ]
  - If "YES", [ ]
    - State the (likely) amount in arrears in R'000. [ ]
    - Attach particulars of how and when the position will be rectified/addressed.
  
- 44. Do holders of preference shares get voting rights:- [ ]
  - If preference dividends are in arrears? [ ]
  - If their shares are not redeemed on due date? [ ]
  - If "YES", provide details.
  
- 45. What is the proportion of preference share voting rights in relation to total issued shares? [ ] 0.0%

**ASSETS**

- 46. Did the insurer purchase a securitised insurance instrument (e.g. catastrophe bond) during the period under review? [ ]
  - If "YES", provide details.

**SYSTEM OF CONTROL**

- 47. Is the system subject to:-
 

Y/N	Frequency of reviews	
• internal reviews?		months
• external reviews?		months

- 48. Were any material weaknesses reported? [ ]
  - If "YES", provide particulars.

**OUTSOURCING**

- 49. Have any business activities been outsourced? [ ]
  - If "YES", provide full details and attach outsourcing agreements/arrangements.

**MANAGEMENT**

- 50. Briefly list significant finding that emanated from the external audit conducted on the insurer. [ ]
  - Please provide details.

CHAIRMAN \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_



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2008/07/16 09:42

SHEET REFERENCE NUMBER  
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FINAL PRINTOUT DATE

**Statement G10**  
**STATUTORY VALUATION METHOD**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**1. VALUATION OF ASSETS**

1. What rate is used in the conversion of foreign currency assets in the Statutory valuation method?

Currency Exchange rate	Dollar	Sterling	Euro	Other: Specify

**2. CAPITAL ADEQUACY REQUIREMENT**

1. Give a description of all management actions envisaged in calculating the Capital Adequacy Requirement, with an indication of the magnitude of further management actions that can be utilised. Furthermore, separately quantify the effect of each of the management actions used to reduce the Capital Adequacy Requirement (from the figures shown in statement C5 to the figures shown in statement C6).
2. State whether the Board of Directors has been made aware of the management actions envisaged and the conditions under which the management actions would be

**3. DISCRETIONARY MARGINS**

1. Define all discretionary margins used in the statutory valuation method and give the reason(s) why they have been added.
2. Quantify the explicit discretionary margins.

**4. BONUSES**

1. Except in the case of market-related and linked policies, disclose where the maintenance of the bonus rates last declared is not assumed for all future years.
2. Give details of the reductions or increases in the assumed bonus rates.

**5. SHAREHOLDERS' PARTICIPATION**

1. For certain policy portfolios, shareholders may participate in the net investment returns earned on the underlying policy assets. A provision for the portion the insurer expects to allocate to shareholders must be included in the liabilities. If applicable, state the basis of the calculation for this provision.

**6. MODELLING OF HIV/AIDS**

1. What was the general assumption regarding pattern I lives exposure and pattern II lives exposure? Differentiate between product lines as you see fit.
2. Provide a brief description of the general approach to model the impact of HIV/AIDS (ASSA2000 model, HA1 tables, R6B tables etc.)
3. If the ASSA2000 model was used:
  - Attach the "Assumptions" [Lite model] or "Assumption - \*\*\*\*\*" [Full model] worksheet(s) to the long-term statutory return.
  - If the model was recalibrated, did you deviate from the guidelines given in the Guidance Manual of the ASSA 2000 model? Explain the reason for deviating from the guidelines (if applicable)

STATUTORY ACTUARY \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (Initial) \_\_\_\_\_





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G10 1.89.A  
No number available  
2006/2718.06.42

**Statement G10.1**  
**STATUTORY VALUATION METHOD OF THE LIABILITIES OF INDIVIDUAL BUSINESS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

L72008 - Published version

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REGISTRATION OF LONG-TERM INSURANCE REFERENCE NUMBER  
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17. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q, 4 decimals)

Age next at valuation date	Rates with no provision for the extra mortality from HIV/AIDS			
	Annuities			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

18. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Lump sum disability			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with provision for the extra mortality from HIV/AIDS			
	Annuities			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with provision for the extra morbidity from HIV/AIDS			
	Lump sum disability			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

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Statement G101  
STATUTORY VALUATION METHOD OF THE LIABILITIES OF INDIVIDUAL BUSINESS  
of ABC Limited  
as at the end of the financial period 31/01/2008

19. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Rates with provision for the extra morbidity from HIV/AIDS

Age next at valuation date	Rates with provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

20. SAMPLE DREAD DISEASE RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Rates with no provision for the extra morbidity from HIV/AIDS

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

ASSUMPTIONS MADE / EXPLANATORY NOTES

STATUTORY ACTUARY

AUDITORS (initial)

DATE

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Statement G10.2  
STATUTORY VALUATION METHOD OF THE LIABILITIES OF GROUP BUSINESS  
of ABC Limited  
as at the end of the financial period 31/01/2008

1. VALUATION OF LIABILITIES

Assumption is weighted/representative	Weighting factor	With-profit business	With-profit annuities	Without-profit annuities	Linked	Market performance	Other
1. Overview							
Method							
• Average outstanding term of liabilities (in months)							
• Central Discount rate							
2. Discount rates							
• Individual policyholders' fund							
• Unisex policyholders' fund							
• Company policyholders' fund							
• Corporate fund							
3. Future bonus rates							
• Vesting - On Sum Assured							
• Vesting - On bonuses							
• Non-vesting							
• Total							
4. Lapse rates							
• First year							
• Second year							
• Third year							
5. Surrender rate							
• Recurring premium policies							
• Single premium policies							
6. Mortality tables used							
• Assurance							
• Basic							
• Adjustment							
• Annuities							
• Basic							
• Adjustment							
• PHI in claim							
• Basic							
• Adjustment							
• Other							
• Basic							
• Adjustment							
7. Morbidity tables used							
• Lump sum disability							
• Basic							
• Adjustment							
• Income disability							
• Basic							
• Adjustment							
• Sickness							
• Basic							
• Adjustment							
• Other							
• Basic							
• Adjustment							
8. Dread disease tables used							
• Basic							
• Adjustment							
9. Initial expenses							
• Recurring premium policies							
• Single premium policies							

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Statement O10.2  
**STATUTORY VALUATION METHOD OF THE LIABILITIES OF GROUP BUSINESS**  
 of ABC Limited  
 as at the end of the financial period 31/01/2008

10. Recurring expenses per annum	
• % of fund value	
• Rx per scheme	
• Rx per member	
• Other	
11. Claim expenses	
• Rand amount per claim	
• % of claim amount	
12. Expense inflation	
13. Management charges	
• % of investment earnings	
• % of capital growth	
• % of asset values	
• Other: Specify	
14. Tax rate assumption	
• Individual policyholders' fund	
• Unisex policyholders' fund	
• Company policyholders' fund	
• Corporate fund	
15. Other	

16. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (to 4 decimals)

Age next at valuation date	Rates with no provision for the extra mortality from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with provision for the extra mortality from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

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 STATUTORY VALUATION METHOD OF THE LIABILITIES OF GROUP BUSINESS  
 of ABC Limited  
 as at the end of the financial period 31/01/2008

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17. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q, 4 decimals)

Age next at valuation date	Rates with no provision for the extra mortality from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

18. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with provision for the extra mortality from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000



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**STATUTORY VALUATION METHOD OF THE LIABILITIES OF GROUP BUSINESS**  
 of ABC Limited  
 as at the end of the financial period 31/01/2008

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 REGISTAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
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19. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

19. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

20. SAMPLE DREAD DISEASE RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

20. SAMPLE DREAD DISEASE RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

ASSUMPTIONS MADE / EXPLANATORY NOTES

STATUTORY ACTUARY \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

DATE \_\_\_\_\_

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**Statement G11  
RISK REPORT ISSUED BY STATUTORY ACTUARY  
of ABC Limited  
as at the end of the financial period 31/01/2008**

1. Did discussions take place between the (alternate) statutory actuary and the management committee/audit committee since the last valuation regarding:-

(a) Whether the investment returns on assets are likely to be sufficient to meet guarantees under long-term policies?   
 • Provide full details.

(b) The consequence of a drastic fall in asset values and the planned actions to deal therewith?   
 • Provide full details.

(c) Whether there are any other risk factors, which in the opinion of the (alternate) statutory actuary, pose a potential threat to the insurer's financial soundness?   
 • Provide full details.

(d) The extent to which assets and liabilities are mismatched?   
 • Provide full details.

2. Are provisions made for mismatches in the actuarial valuation?   
 If "YES", state the provision in rand for mismatches.  
 If "NO", provide an explanation.

Current year	Previous year	% change
0	0	0.0%

3. Are sufficient measures in place to prevent anti-selection?   
 • If "NO", provide details

4. Are there any instances where the advice of the (alternate) statutory actuary has not been followed?   
 • If "YES", provide details

5. This report has been/will be submitted to the audit committee on

STATUTORY ACTUARY \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

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SHEET REFERENCE NUMBER  
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
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 2008/07/16 09:42

**Statement G12  
 REINSURANCE ARRANGEMENTS  
 of ABC Limited  
 as at the end of the financial period 31/01/2008**

**1. Catastrophe Cover – Individual life**

1.1 Do you have catastrophe cover protection for your Individual Life and Disability portfolios?

1.2 If yes, what is the threshold number of lives needed to define a catastrophe, and what is the maximum aggregate cover provided?

Number of lives ... \_\_\_\_\_  
 Maximum aggregate cover provided... \_\_\_\_\_

1.3 State the name of the reinsurer providing the cover.

\_\_\_\_\_

1.4 List the exclusions (if any) in the catastrophe cover purchased.

**2. Catastrophe Cover – Group life**

2.1 Do you have catastrophe cover protection for your Group Life and Disability portfolios?

2.2 If yes, what is the threshold number of lives needed to define a catastrophe, and what is the maximum aggregate cover provided?

Number of lives ... \_\_\_\_\_  
 Maximum aggregate cover provided... \_\_\_\_\_

2.3 State the name of the reinsurer providing the cover.

\_\_\_\_\_

2.4 List the exclusions (if any) in the catastrophe cover purchased.

**3. Surplus Reinsurance**

3.1 What is the maximum sum assured per life retained by your company for both Life and Disability cover, individual and group?

Individual Life Cover \_\_\_\_\_  
 Group Life Cover \_\_\_\_\_  
 Individual Disability Cover \_\_\_\_\_  
 Group Disability Cover \_\_\_\_\_

3.2 Do you have systems in place to track multiple policies on the same life so as to ensure that the maximum sum assured per life is not inadvertently exceeded?

*If "NO", provide an explanation.*

3.3 Name the treaty reinsurers with whom cover beyond the retained maximum is reinsured for Life and Disability cover, individual and group.

Individual Life Cover \_\_\_\_\_  
 Group Life Cover \_\_\_\_\_  
 Individual Disability Cover \_\_\_\_\_  
 Group Disability Cover \_\_\_\_\_



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 FINAL PRINTOUT DATE

G12-99-A  
 No number available  
 2008/07/16 09:42

**Statement G12**  
**REINSURANCE ARRANGEMENTS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**7. Overall reinsurance strategy**

Each insurer must be able to provide a detailed reinsurance strategy document, signed off by the board. The strategy must be a descriptive document containing explanations and details on at least the following:

- 7.1 The company's key objective when placing reinsurance :
- Gain access to capital
  - Protection of statutory solvency
  - Technical support
  - Other

If other, please state your key objective below.

\_\_\_\_\_

- 7.2 The method of selecting reinsurers:
- Capital
  - Ratings
  - Maximum exposure across the program
  - Technical support
  - Other approved processes

If you have selected the last option, please state the method used below.

\_\_\_\_\_

- 7.3 What factors were considered in determining your company's:  
 Net retention per life:

Retention on your quota share programmes:

\_\_\_\_\_

Amount of catastrophe cover to be purchased:

\_\_\_\_\_

Any other factors used to determine the total level of reinsurance required:

\_\_\_\_\_

- 7.4 The maximum loss that the board would be willing to accept from any one-loss event:  
**Amount in R'000:** \_\_\_\_\_

Please state the criteria that were used to determine this amount.

\_\_\_\_\_

\_\_\_\_\_

Any further issues that are considered relevant to the company's strategy should also be included in the section below:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



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SHEET REFERENCE NUMBER

G13-99-A

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FINAL PRINTOUT DATE

2008/07/16 09:42

**Statement G13****ANNUAL CERTIFICATE OF COMPLIANCE BY THE PUBLIC OFFICER IN TERMS OF THE CONDITIONAL APPROVAL  
GRANTED BY THE REGISTRAR OF LONG-TERM INSURANCE TO SUBSTITUTE CERTAIN COMPULSORY ANNUITY POLICIES****of ABC Limited****as at the end of the financial period 31/01/2008**

I ..... public officer of the above mentioned insurer certify that all substitutions of compulsory annuity policies from this company by any other insurer, and from other insurance companies to this company, have been conducted in accordance with the conditions attached the approval granted by the Registrar of long-term insurance in terms of section 37(2) of the Long-Term Insurance Act, 1998 in Directive 135.

All policyholders of the above mentioned insurer whose compulsory annuity policies were transferred, received substitution values which accord full recognition to their rights and reasonable benefit expectations.

All policyholders of substituted policies gave their written consent after receiving written disclosure in accordance with the conditions attached to the standing approval granted. The above mentioned insurer has retained copies of the policyholders' consent documents.

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

SHEET REFERENCE NUMBER  
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G14-99-A  
No number available  
2008/07/16 09:42

**Statement G14**  
**DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

1. Have you issued a PPFM for the first time during the period under review?

If YES, answer the question below:

a) Has the PPFM been compiled in accordance with the FSB's Directive 147?

• If "NO", provide full details why not.

2. Did you change an existing PPFM during the period under review?

If YES, answer the questions below:

a) Were there any changes in the Principles of Financial Management?

If YES, answer the questions below:

i. Please provide details of the changes that were made

ii. Provide the reasons for the changes

iii. Were the changes approved by the board?

• If "NO", provide full details why not.

iv. What were the effects of the changes?  
(If sub-groups are affected differently, give a short explanation of the effect on each sub-group.)

v. Please state why you consider the changes to be fair.

vi. Have the policyholders been informed of the changes?

• If "NO", provide reasons why not.  
• If "YES", provide the method of communication used and attach a copy thereof.

vii. When were the policyholders informed? (give the date(s))

viii. When were the changes effective? (give the date(s))



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SHEET REFERENCE NUMBER  
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G14-99-A  
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 2008/07/16 09:42

**Statement G14**  
**DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

ix. Have you received any queries/complaints/objections from policyholders regarding the changes?   
 • If "YES", provide details or a summary thereof.

b) Were there any changes in the Practices of Financial Management?   
 If YES, answer the questions below:

i. Please provide details of the changes that were made

ii. Provide the reasons for the changes

iii. Were the changes approved by the board?   
 • If "NO", provide reasons why not.

iv. What were the effects of the changes?  
 (If sub-groups are affected differently, give a short explanation of the effect on each sub-group.)

v. Have the policyholders been informed of the changes?   
 • If "NO", provide reasons why not.  
 • If "YES", provide the method of communication used and attach a copy thereof.

3. Do all discretionary participation policyholders (new and existing) have access to the full PPFM?   
 • If "NO", provide reasons why not.  
 • If "YES", explain how they have access.

4. Is there a charge for third parties to receive a full printed copy of the PPFM?   
 • If "YES", disclose the relevant charge.

5. Do all new DPP policyholders receive a summary (or a full version) of the PPFM together with their policy contracts?   
 • If "NO", provide full details.

6. Are existing DPP policyholders made aware of the existence of the PPFM?   
 • If "NO", provide full details.  
 • If "YES", describe how they have been made aware of this and attach a copy of any information that was sent to the policyholders.

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G14-99-A  
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**Statement G14**  
**DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

7. Do you have a DPC?  
 • If "NO", provide reasons and describe the alternative governance structure that is used.

Please provide the details of the members of the DPC or alternative governance structure.  
 (Initials & Surname, Date appointed, Date resigned, Highest academic qualification, Position held in DPC, Position held in Insurer (if applicable)).

Initials & Surname	Date appointed	Date resigned	Highest academic qualification	Position held in DPC	Position held in insurer (if applicable)
•					
•					
•					
•					
•					
•					
•					
•					

8. Describe how you have checked that you comply with the PPFM and the extent to which you have complied with the PPFM.

CHAIRMAN \_\_\_\_\_ DIRECTOR \_\_\_\_\_

STATUTORY ACTUARY \_\_\_\_\_ PUBLIC OFFICER \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_ DATE \_\_\_\_\_

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G15.1-99-A  
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 2008/07/16 09:42

**Statement G15.1  
 CROSS BORDER OPERATIONS - SADC BRANCH  
 of ABC Limited  
 as at the end of the financial period 31/01/2008**

**Information on an off-shore subsidiary company of the registered South African insurer conducting insurance business in one or more SADC jurisdictions**

1. Does the insurer have an off-shore branch in a SADC jurisdiction ?
2. State the total number of branches
3. State whether the branch(es) is/are subject to regulatory supervision
4. Name of branch:
5. Host jurisdiction where in operation:
6. Date when branch was established:
7. Name of the applicable regulatory body in host jurisdiction:
8. Address of branch in host jurisdiction:

	Description	R'000
9.	Total assets in respect of the branch	<input type="text"/>
	Total liabilities in respect of the branch	<input type="text"/>
	Total gross premium income in respect of the branch	<input type="text"/>
	Total net premium income in respect of the branch	<input type="text"/>
	Regulatory capital adequacy requirement ( as per home jurisdiction) in respect of the branch	<input type="text"/>
	Regulatory capital adequacy requirement ( as per host jurisdiction) in respect of the branch	<input type="text"/>

10. Broadly describe the branch's internal controls, including comprehensive and regular reporting between the branch and its head office and indicate the Board of the insurer's assessment of the overall effectiveness of these control systems.

11. Describe the Board of the insurer's assessment of the overall financial position of the branch.

12. Has the branch been subject to regulatory inspection or investigation and if, please furnish full details?

13. State the scope of the activities of the branch and its role within the insurance group.

14. Indicate whether the host jurisdiction requires that the branch be subject to external audit. Please be specific whether or not an audit firm that is different to the audit firm of the insurer undertakes the audit and also provide name of that audit firm.

CHAIR \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (*initial*) \_\_\_\_\_

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SHEET REFERENCE NUMBER  
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
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G15.2-99-A  
 No number available  
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**Statement G15.2  
 CROSS BORDER OPERATIONS - SADC SUBSIDIARY  
 of ABC Limited  
 as at the end of the financial period 31/01/2008**

**Information on an off-shore subsidiary company of the registered South African insurer conducting insurance business in one or more SADC jurisdictions**

- 1. Does the insurer have a subsidiary company in another SADC jurisdiction that conducts insurance business?
- 2. State the total number of SADC subsidiaries
- 3. State whether the subsidiary(ies) is/are subject to regulatory supervision

- 4. Name of the subsidiary company:
- 5. Host jurisdiction where in operation:
- 6. Date when subsidiary was established/acquired:
- 7. Name of the applicable regulatory body in host jurisdiction:
- 8. Address of subsidiary in host jurisdiction:

	Description	R'000
9.	Total assets in respect of the branch	
	Total liabilities in respect of the branch	
	Total gross premium income in respect of the branch	
	Total net premium income in respect of the branch	
	Regulatory capital adequacy requirement ( as per home jurisdiction) in respect of the branch	
	Regulatory capital adequacy requirement ( as per host jurisdiction) in respect of the branch	

- 10. Broadly describe the branch's internal controls, including comprehensive and regular reporting between the branch and its head office and indicate the Board of the insurer's assessment of the overall effectiveness of these control systems.

- 11. Describe the Board of the insurer's assessment of the overall financial position of the subsidiary.

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G15.2-99-A  
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**Statement G15.2  
CROSS BORDER OPERATIONS - SADC SUBSIDIARY  
of ABC Limited  
as at the end of the financial period 31/01/2008**

12. Has the subsidiary been subject to regulatory inspection or investigation and if, please furnish full details.

[Empty box for response to question 12]

13. State the scope of the activities of the subsidiary and its role within the insurance group.

[Empty box for response to question 13]

14. Indicate whether the host jurisdiction requires that the subsidiary be subject to external audit and, where it is, whether the audit is undertaken by an audit firm which is different to the audit firm of the insurer and, whether the audit work is sufficiently thorough.

[Empty box for response to question 14]

CHAIR \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

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SHEET REFERENCE NUMBER

G15.3-99-A

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

No number available

FINAL PRINTOUT DATE

2008/07/16 09:42

**Statement G15.3  
GROSS BORDER OPERATIONS - SADC OTHER OPERATIONS  
of ABC Limited  
as at the end of the financial period 31/01/2008**

**Cross Border Operations other than branch business or business conducted in a subsidiary that is operated in the SADC region**

1. Has the insurer provided cross border insurance services to persons other than a SADC branch office or SADC subsidiary in one or more SADC jurisdictions?   
(if yes, please provide full detail in 2 below)

2. Name of the SAD Ccountry where person(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium income of the business written R'000

3. Has the business referred to in 2 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force? (please give full details)

4. Has the insurer provided cross border insurance services other than those provided through a branch office or subsidiary to insurers (i.e. inwards reinsurance business) in another SADC country?   
(if yes, please provide full detail in 5 below)

5. Name of the SAD Ccountry where person(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium income of the business written R'000

6. Has the business referred to in 5 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force? (please give full details)

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G15.3-98-A  
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**Statement G15.3**  
**CROSS BORDER OPERATIONS - SADC OTHER OPERATIONS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

7. Has your company placed reinsurance business with an insurer in another SADC country  
 (if yes, please provide full detail in 8 below) \_\_\_\_\_

Name of the SAD Ccountry where insurer(s) is/are located	Name of the insurer/reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	Reinsurer's exposure amount R'000

9. Has your company provided outsourcing services to an insurer in another SADC country?  
 (if yes, please provide full detail in 10 below) \_\_\_\_\_

Name of the SADC country where insurer(s) is/are located	Give a description of the outsourcing services being provided

11. Has your company made use of outsourcing services provided by an insurer, a person or any other entity located in another SADC country?  
 (if yes, please provide full detail in 12 below) \_\_\_\_\_

Name of the SADC country where insurer(s), person or entity is/are located	Give a description of the outsourcing services that has been acquired

13. Confirm whether or not 25% or more of the shares or any other interest held directly or indirectly in your company, is owned by a foreign person or entity located in another SADC country  
 (if yes, please provide full detail in 14 below) \_\_\_\_\_

Name of person or entity holding 25% or more of the		Name the person or entity holding 25% or more of the		Name of SADC country where the person or entity is
Name	%	Name	%	

15. Does your company directly or indirectly own more than 25% of the shares or any other interest in a foreign insurer located in another SADC country?  
 (if yes, please provide full detail in 16 below) \_\_\_\_\_



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G15 3-99-A  
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 2008/07/16 09:42

**Statement G15.3**  
**CROSS BORDER OPERATIONS - SADC OTHER OPERATIONS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

16.

Name of person or entity holding 25% or more of the		Name the person or entity holding 25% or more of the		Name of SADC country where the person or entity is
Name	%	Name	%	

17. Is your company party to a joint venture with an insurer located in another SADC country?  
 (if yes, please provide full detail in 18 below)

18.

CHAIR \_\_\_\_\_ DIRECTOR \_\_\_\_\_  
 PUBLIC OFFICER \_\_\_\_\_ DATE \_\_\_\_\_  
 AUDITORS (initial) \_\_\_\_\_

SHEET REFERENCE NUMBER  
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 FINAL PRINTOUT DATE

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G15.4-99-A  
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 2008/07/16 09:42

**Statement G15.4  
 CROSS BORDER OPERATIONS - NON-SADC BRANCH  
 of ABC Limited  
 as at the end of the financial period 31/01/2008**

**Information on off-shore branch business conducted by the registered insurer within one or more jurisdictions that do not form part of the SADC region**

1. Does the insurer have an off-shore branch in a country that does not form part of the SADC region?
2. State the total number of branches
3. State whether the branch(es) is/are subject to regulatory supervision
4. Name of branch:
5. Host jurisdiction where in operation:
6. Date when branch was established:
7. Name of the applicable regulatory body in host jurisdiction:
8. Address of branch in host jurisdiction:

	Description	R'000
9.	Total assets in respect of the branch	
	Total liabilities in respect of the branch	
	Total gross premium income in respect of the branch	
	Total net premium income in respect of the branch	
	Regulatory capital adequacy requirement ( as per home jurisdiction) in respect of the branch	
	Regulatory capital adequacy requirement ( as per host jurisdiction) in respect of the branch	

10. Broadly describe the branch's internal controls, including comprehensive and regular reporting between the branch and its head office and indicate the Board of the insurer's assessment of the overall effectiveness of these control system.

11. Describe the Board of the insurer's assessment of the overall financial position of the branch.

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G15.4-99-A  
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**Statement G15.4  
CROSS BORDER OPERATIONS - NON-SADC BRANCH  
of ABC Limited  
as at the end of the financial period 31/01/2008**

12. Has the branch been subject to regulatory inspection/investigation and if, please furnish full details.

[Empty rectangular box for response to question 12]

13. State the scope of the activities of the branch and its role within the insurance group.

[Empty rectangular box for response to question 13]

14. Indicate whether the host jurisdiction requires that the branch be subject to external audit. Please be specific whether or not an audit firm that is different to the audit firm of the insurer undertakes the audit and also provide the name of that audit firm.

[Empty rectangular box for response to question 14]

CHAIR \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

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G15.5-99-A  
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**Statement G15.5**  
**CROSS BORDER OPERATIONS - NON-SADC SUBSIDIARY**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**Information on an off-shore subsidiary company of the insurer conducting insurance business in one or more jurisdictions that do not form part of the SADC region**

1. Does the insurer have a subsidiary company in a country other than in SADC jurisdiction that conducts insurance business?
2. State the total number of NON - SADC subsidiaries
3. State whether the subsidiary(ies) is/are subject to regulatory supervision
4. Name of the subsidiary company:
5. Host jurisdiction where in operation:
6. Date when subsidiary was established/acquired:
7. Name of the applicable regulatory body in host jurisdiction:
8. Address of subsidiary in host jurisdiction:

	Description	R'000
9.	Total assets in respect of the subsidiary's business	
	Total liabilities in respect of the subsidiary's business	
	Total gross premium income of the subsidiary	
	Total net premium income of the subsidiary	
	Regulatory capital adequacy requirement as per home jurisdiction	
	Regulatory capital adequacy requirement as per host jurisdiction	

10. Broadly describe the subsidiary's internal controls, including comprehensive and regular reporting between the subsidiary and holding company and indicate the Board of the insurer's assessment of the overall effectiveness of these control systems.

11. Describe the Board of the insurer's assessment of the overall financial position of the subsidiary.

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SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

G15.5-99-A  
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2008/07/16 09:42

**Statement G15.5**  
**CROSS BORDER OPERATIONS - NON-SADC SUBSIDIARY**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

12. Has the subsidiary been subject to regulatory inspection / investigation and if, please furnish full details.

13. State the scope of the activities of the subsidiary and its role within the insurance group.

14. Indicate whether the host jurisdiction requires that the subsidiary be subject to external audit and, where it is, whether the audit is undertaken by an audit firm which is different to the audit firm of the insurer and, whether the audit work is sufficiently thorough.

CHAIR \_\_\_\_\_

DIRECTOR \_\_\_\_\_

PUBLIC OFFICER \_\_\_\_\_

DATE \_\_\_\_\_

AUDITORS (initial) \_\_\_\_\_

SHEET REFERENCE NUMBER  
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G15 6-99-A  
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**Statement G15.6**  
**CROSS BORDER OPERATIONS - NON-SADC OTHER OPERATIONS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

**Information on cross border operations other than branch business or business conducted in a subsidiary in another country than a SADC country**

1. Has the insurer provided cross border insurance services other than a non-SADC branch and non-SADC subsidiary to persons in another country than a SADC country?  
 (if yes, please provide full detail in 2 below)

Name of the country where person(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium income of the business written R'000

3. Has the business referred to in 2 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force?  
 (please give full details)

4. Has the insurer provided cross border insurance services (other than those in non-SADC branch or non-SADC subsidiary) to insurers (i.e. inwards reinsurance business) in another country than a SADC country?  
 (if yes, please provide full detail in 5 below)

Name of the country where insurer(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium income of the business written R'000

6. Has the business referred to in 5 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force?  
 (please give full details)

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2008/07/16 09:42

**Statement G15.6**  
**CROSS BORDER OPERATIONS - NON-SADC OTHER OPERATIONS**  
**of ABC Limited**  
**as at the end of the financial period 31/01/2008**

7. Has your company placed reinsurance business with an insurer in another country other than a SADC country?   
(if yes, please provide full detail in 8 below)

8.	Name of the country where insurer(s) is/are located	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded	Reinsurer's exposure amount
				R'000	R'000

9. Has your company provided outsourcing services to an insurer in a country other than a SADC country?   
(if yes, please provide full detail in 10 below)

10.	Name of the country where insurer(s), person or entity is/are located	Give a description of the outsourcing services being provided

11. Has your company made use of outsourcing services provided by an insurer, a person or any other entity located in another country that is not a SADC country?   
(if yes, please provide full detail in 12 below)

12.	Name of the country where insurer(s), person or entity is/are located	Give a description of the outsourcing services being provided

13. Confirm whether or not 25% or more of the shares or any other interest held directly or indirectly in your company, is owned by a foreign person or entity located in another country that is not a SADC country.   
(if yes, please provide full detail in 14 below)

14. Name of person or entity holding 25% or more of the shares or any interest directly in the insurer		Name the person or entity holding 25% or more of the shares or any interest indirectly in the insurer		Name of country where the person entity is located
Name	%	Name	%	

15. Does your company directly or indirectly own more than 25% of the shares or any other interest in a foreign insurer located in another country that is not a SADC country?   
(if yes, please provide full detail in 16 below)

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**Statement G15.6**  
**CROSS BORDER OPERATIONS - NON-SADC OTHER OPERATIONS**  
 of ABC Limited  
 as at the end of the financial period 31/01/2008

16.

Name of insurer(s) in which your company holds 25% or more of the shares or any other interest directly		Name of the insurer(s) in which your company holds 25% or more of the shares or any other interest indirectly		Name of SADC country where the insurer is located
Name	%	Name	%	

17. Is your company party to a joint venture with an insurer located in a country that is not a SADC country?  
 (if yes, please provide full detail in 18 below) \_\_\_\_\_

18. \_\_\_\_\_

CHAIR \_\_\_\_\_ DIRECTOR \_\_\_\_\_  
 PUBLIC OFFICER \_\_\_\_\_ DATE \_\_\_\_\_  
 AUDITORS (initial) \_\_\_\_\_



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SHEET REFERENCE NUMBER

H01-99-A

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FINAL PRINTOUT DATE

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<b>Statement H1 SUMMARY OF SVM ASSETS AND LIABILITIES of ABC Limited as at the end of the financial period 31/01/2008</b>					
DESCRIPTION  1	IN & OUTSIDE RSA				
	First party cells	Third party cells	Promoter cells	TOTAL VALUE CURRENT YEAR	TOTAL VALUE PREVIOUS YEAR
	R'000	R'000	R'000	R'000	R'000
	2	3	4	5	6

**1. ASSETS**

Cash & Deposits	0	0	0	0	0
Fixed interest	0	0	0	0	0
Equities & Convertible debentures	0	0	0	0	0
Property	0	0	0	0	0
Collective investment schemes	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Current Assets	0	0	0	0	0
Other	0	0	0	0	0

**TOTAL ASSETS**

0	0	0	0	0	0
---	---	---	---	---	---

**2. LIABILITIES**

Linked liabilities	0	0	0	0	0
Non-linked liabilities	0	0	0	0	0
Current liabilities	0	0	0	0	0
Other	0	0	0	0	0

**TOTAL LIABILITIES**

0	0	0	0	0	0
---	---	---	---	---	---

**3. EXCESS ASSETS**

0	0	0	0	0	0
---	---	---	---	---	---

**4. CAPITAL ADEQUACY REQUIREMENT**

0	0	0	0	0	0
---	---	---	---	---	---

**5. FREE ASSETS**

0	0	0	0	0	0
---	---	---	---	---	---

ACTUARY \_\_\_\_\_

AUDITORS \_\_\_\_\_

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

H02-99-A

No number available  
2003/05/15 15:37

**Statement H2  
FREE ASSETS AND CAPITAL ADEQUACY COVER  
of ABC Limited  
as at the end of the financial period 31/01/2008**

DESCRIPTION	IN & OUTSIDE RSA							TOTAL VALUE CURRENT YEAR	TOTAL VALUE PREVIOUS YEAR
	First party cells with CAR Cover GREATER than or equal to 1 R'000	First party cells with CAR Cover LESS than 1' R'000	Third party cells with CAR Cover GREATER than or equal to 1 R'000	Third party cells with CAR Cover LESS than 1' R'000	Third party cells with CAR Cover LESS than 1' R'000	Promoter cell R'000			
1	2	3	4	5	7	8	9		

**1. ASSET COVER**

Value of total assets	0	0	0	0	0	0	0	0
Value of total liabilities	0	0	0	0	0	0	0	0
Excess Assets Over Liabilities	0	0	0	0	0	0	0	0
Capital Adequacy Requirement	0	0	0	0	0	0	0	0
Free Assets (After CAR)	0	0	0	0	0	0	0	0
CAR Cover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**2. EXCESS ASSETS REPRESENTED BY**

Share capital	0	0	0	0	0	0	0	0
Non-distributable reserves	0	0	0	0	0	0	0	0
Distributable reserves	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
<b>TOTAL</b>	0	0	0	0	0	0	0	0

ACTUARY

AUDITORS

1 If any of the first party or third party cells have a capital adequacy requirement cover less than one, the attached supplementary statement H2.1 must be completed for each of these cells.

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
 FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC  
 No number available  
 200905/15 15:37

**Statement H2.1**  
**FREE ASSETS AND CAPITAL ADEQUACY COVER**  
 of ABC Limited  
 as at the end of the financial period 31/01/2008

DESCRIPTION	Name/number of cell owner		Name/number of cell owner		Name/number of cell owner		Name/number of cell owner		Name/number of cell owner	
	TOTAL VALUE CURRENT YEAR	TOTAL VALUE PREVIOUS YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE PREVIOUS YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE PREVIOUS YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE PREVIOUS YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE PREVIOUS YEAR
1	R'000 2	R'000 3	R'000 4	R'000 5	R'000 6	R'000 7	R'000 8	R'000 9	R'000 8	R'000 9

**1. ASSET COVER**

Value of total assets	0	0	0	0	0	0	0	0	0	0
Value of total liabilities	0	0	0	0	0	0	0	0	0	0
Excess Assets Over Liabilities	0	0	0	0	0	0	0	0	0	0
Capital Adequacy Requirement	0	0	0	0	0	0	0	0	0	0
Free Assets (After CAR)	0	0	0	0	0	0	0	0	0	0
CAR Cover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**2. EXCESS ASSETS REPRESENTED BY**

Share capital	0	0	0	0	0	0	0	0	0	0
Non-distributable reserves	0	0	0	0	0	0	0	0	0	0
Distributable reserves	0	0	0	0	0	0	0	0	0	0
Other:	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0

ACTUARY

AUDITORS

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

H03-99-A  
No number available  
2003/05/15 15:37

**Statement H3  
CERTIFICATE GIVEN BY DIRECTORS  
of ABC Limited  
as at the end of the financial period 31/01/2008**

LT2008 - Published version

SHEET REFERENCE NUMBER  
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER  
FINAL PRINTOUT DATE

1. Are you satisfied that, to the best of your knowledge and belief, the information contained in Statements H1, H2 and H2.1 fairly present the underwriting results and the financial position of the Insurer and the individual cells in accordance with the books of account at the year end?  
• If "NO", provide an explanation.

2. Have there been any developments after the year end, having a significant effect on the financial soundness of the insurer or any cell?  
If YES, furnish details:

3. Are there any solvency relief arrangements in place between the insurer and the cell owner?  
If YES, furnish details:

DIRECTOR

PUBLIC OFFICER

**ANNEXURE B**

FINANCIAL SERVICES BOARD - REGISTRAR OF LONG-TERM INSURANCE

**LONG-TERM INSURANCE QUARTERLY RETURN IN TERMS OF SECTION 36 OF THE LONG-TERM INSURANCE ACT, 1998**

THE PRESCRIBED RETURN MUST BE SUBMITTED BY ALL INSURERS REGISTERED TO TRANSACT LONG-TERM INSURANCE BUSINESS IN TERMS OF THE LONG-TERM INSURANCE ACT, 1998.

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS, IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH ARE APPLICABLE. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN THE PLACE THEREOF.

**DISCLAIMER:**

This spreadsheet was designed by the Financial Services Board and it may be copied. However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by the insurer or any other person based on information or calculations made by, or obtained from the spreadsheet.

**INFORMATION REGARDING THE QUARTERLY RETURN**

This return does not have to be audited.  
This return will not be available for public inspection. However, this does not prevent the Financial Services Board from making available the aggregate figures for the industry in its entirety.  
This return must be submitted within 30 days of the end of the quarter to which it relates.

**HOW TO COMPLETE AND SUBMIT THE QUARTERLY SPREADSHEET:**

1. The spreadsheet must be completed in Excel.
2. The return is cumulative from the start of the insurer's financial year to the latest quarter end. This will include the section on movement statistics as well.
3. The return must be submitted for the last quarter of the insurer's financial year end as well.
4. This return consists of four sheets with "Prudential" relating to financial matters, "Spreading of assets" relating to the kind and spread of assets as contemplated in Section 31 of the Act and "Directors, Officers and Auditors" to the statutory information on the directors, executive management, public officer and the auditors.
4. Income and expenditure figures should exclude value added tax (VAT).
5. All figures should be rounded off to the nearest thousand rand.
6. An originally signed copy of the return must be submitted and the electronic return must be e-mailed to the Financial Services Board
7. This information page need not be printed.

**GUIDANCE REGARDING THE INFORMATION REQUESTED****1. Financial position statement**

- \* Non-linked business includes market-related business
- \* For policyholder purposes the deferred taxation asset can be deducted from the policyholder liabilities
- \* For shareholders purposes deferred taxation asset cannot be reflected as an insurance asset.
- \* Paragraph 7 to Schedule 3 to the long-term insurance act, regarding the valuation of other liabilities, indicates that for Section 30 and 31 other liabilities shall be determined in accordance with Generally Accepted Accounting Practice ("GAAP").
- \* In the case where a deferred tax liability is created it should be valued according to GAAP.
- \* With regard to FIC Compliance, a client is someone an accountable institution has a business relationship with or has concluded a single / once-off transaction. That means if an insurance company deals with a company (scheme) as its client then the scheme should be treated as such. The centre imposes an obligation on accountable institutions to identify and verify the identity of their clients, keep records and take into account exemption 4 and 7 of the Financial Intelligence Centre Act (FIC Act)
- \* Clients sourced directly are clients that are not referred to the entity by an independent broker. This includes clients brought in by agents of the entity (employees or contractors.)
- \* Clients from other accountable institutions would be clients referred by brokers (Financial Services Providers) as per item 12 of Schedule 1 of the FIC Act. That is, clients that are represented by other accountable institutions such as brokers.

**DEFINITIONS**

<b>Assets:</b>	To be reflected at fair value.
<b>Fund:</b>	Means "fund policy" as defined in section 1 of the Act.
<b>Group business:</b>	Means insurance where a long-term policy is issued to a policyholder other than an individual, that covers a group of persons identified by reference to their relationship to the entity buying the contract, provided that this excludes grouped individual business.
<b>Grouped individual business:</b>	Means insurance where a long-term policy is issued to a policyholder other than an individual, under which an identifiable individual or member is the life insured and the policy is entered into by the policyholder for the purpose of providing benefits to the individual or the individual's dependants.
<b>Individual business:</b>	Means insurance where a policy is issued to an individual. A policy is said to "lapse" when the premiums are not paid within the required period of grace and the policy has no cash value the debt against the policy exceeds the cash value.
<b>Market Related:</b>	Means a "market related policy" as defined in paragraph 1 of Schedule 1 to the Act and includes a "linked policy" as defined in paragraph 1 of Schedule 1 to the Act and a long-term policy where the amount of policy benefits is guaranteed and is to be determined in whole or in part by reference to the value of particular assets or categories of assets but where the portion of the guarantee to the value of the assets is not material.
<b>Minimum CAR:</b>	Minimum Capital Adequacy Requirement as referred to in Section 31 of the Act. Also, refer to Notice 38 of 2004 and Directive 140.A.i (LT).
<b>Non-recurring:</b>	Means all business which is purchased with a single premium or business where the payment of a series of premiums is not obligatory.
<b>Policy expiring:</b>	This refers to credit life policies, term assurance policies etc that reached the end of their terms without any claim being paid. The policy is also not continued or renewed by an additional premium.
<b>Policies lapsed:</b>	A policy is said to "lapse" when the premiums are not paid within the required period of grace and the policy has no cash value the debt against the policy exceeds the cash value.
<b>Policy matured:</b>	Maturity relates to a specified date in the policy contract where the policy comes to an end and on which date the benefits / proceeds of the policy are paid out to the policyholder. This refers mostly to endowment policies where the benefit is paid out on a specified date (the maturity date) on the survival of the life insured, or his/her death if earlier.
<b>Policy liabilities:</b>	Estimated liabilities calculated in accordance with the financial soundness valuation basis excluding capital adequacy requirements.
<b>Recurring:</b>	Means business where the policyholder is obliged to pay a series of fixed or pre-determined premiums to the long-term insurer to keep the policy in force.

**NOTE:**

ONLY SHADED AREAS, e.g.

REQUIRE FIGURES OR INFORMATION TO BE ENTERED AREAS (CELLS).  
THE RETURN MUST BE PRINTED AND SUBMITTED, EVEN IF NIL.

FINANCIAL SERVICES BOARD.				LONG-TERM INSURANCE, ACT 1998 - SECTION 38															
NAME OF INSURER:				Please select insurance company name					10/10/8/2										
UNAUDITED RETURN FOR THE PERIOD				TO															
Prepared by :				Telephone No. and ext.															
REVENUE ACCOUNT - TOTAL				MOVEMENT STATISTICS - INDIVIDUAL & GROUPED INDIVIDUAL BUSINESS															
GROSS:				R'000			R'000												
Premiums received and outstanding							Number of policies		Policy liabilities										
Claims paid and outstanding																			
NET:				R'000			R'000												
Premiums received and outstanding							Beginning of financial year												
- Recurring							New policies issued												
- Non-recurring							Policies lapsed												
LESS: Claims paid and outstanding(net)							Policies terminated												
- Annuities							Policies matured												
- Surrenders/withdrawals							Policies expiring												
- Other lumpsums							Deaths and disabilities												
Commission(net)							End of quarter												
Management expenses							0												
MOVEMENT STATISTICS - FUND & GROUP BUSINESS				R'000															
ADD: Investment income							Number of schemes		Policy liabilities										
Realised investment surplus(loss)							Beginning of financial year												
Unrealised investment surplus(loss)							New schemes issued												
Other income/(expenses)							Schemes terminated												
Excess of income over expenses							End of quarter												
0							0												
INFORMATION PER CLASS OF BUSINESS				R'000															
LESS: Taxation							Premiums (gross)		Premiums (net)		Retention		Claims (net)		Commission (net)		Management expenses (net)		
LESS: Transfer to (from) shareholder fund																			
INCREASE/(DECREASE) IN LONG-TERM FUND				0															
FINANCIAL POSITION STATEMENT				R'000															
Assets:				Linked		Non-linked		Total		Assistance									
Cash & Krugerrands								0		Disability				#DIV/0!					
Balances with banks								0		Fund				#DIV/0!					
Gills								0		Health				#DIV/0!					
Policy loans								0		Life				#DIV/0!					
Mortgage bonds								0		Sinking fund				#DIV/0!					
Debentures								0		TOTAL				0 0 #DIV/0! 0 0					
Claims/Debtors								0		AUTOMATIC									
Shares: Listed								0		CALCULATIONS:									
Shares: Unlisted								0		CAR cover				0.00					
Immovable Properties								0		Funding level (before CAR)				0.00%					
Fixed assets								0		Funding level (after CAR)				0.00%					
Foreign appr. assets								0		Management expenses: premium income				0.00%					
Total assets				0		0		0		Commission: premium income				0.00%					
Liabilities:								0		Claims ratio				0.00%					
Policy liabilities								0		Retention				0.00%					
Current liabilities								0											
Excess assets				0		0		0											
CAR								0											
Free Assets				0		0		0											
<b>Spreading of Assets</b>																			
Does the insurer currently comply with the kinds and spread of assets as contemplated in terms of S 31 of Act										<input type="checkbox"/> Yes									
If yes furnish the following information:																			
Total domestic Non-linked Assets										R'000									
										0									
Total domestic Non-linked liabilities and Minimum CAR										0									
Total Admitted Assets										0									
Surplus of overall admitted assets over total domestic liabilities										0									
<b>FIC Compliance</b>																			
Kindly complete the following table:																			
Total Customers										Number of Customers									
Clients sourced directly																			
Clients sourced from other accountable institutions																			
										Exemption 4 - Primary Accountable Institutions									
<b>Reported Transactions to Financial Intelligence Centre</b>																			
Number of Suspicious and Unusual Transactions reported																			
PUBLIC OFFICER (sign.)										DATE									

**SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA**  
Please select insurance company name

DESCRIPTION	Total assets		Linked assets	Non-linked assets	ADD:		LESS:		SUBTOTALS			Maximum admissible for each item of this statement			Admitted for each item (the lesser of column (10) or column (7))						
	R'000	2			R'000	3	R'000	4	R'000	5	R'000	6	%	7		%	8	%	9	R'000	10
1 Mortgage bonds	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Non-converible debentures	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Any other debtors	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Shares - listed ordinary, convertible debentures, & unit trusts - Domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Shares - unlisted - Domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Listed securities & shares - Foreign, deemed to be domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Policyholders' loans	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Policies with other long-term insurers	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Property investments	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Related party(ies) & associated companies	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Computer equipment	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Other equipment & motor vehicles	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL OF ITEMS 1 TO 12	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Margin deposits - Domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Margin deposits - Foreign, deemed to be domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Cash	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Kruggerands	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Bank balances & deposits - Domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Bank balances & deposits - Foreign, deemed to be domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Government & semi-government securities - Domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Government securities - Foreign, deemed to be domestic	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL OF ITEMS 13 TO 20	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**DOMESTIC ASSETS MUST EXCEED THE FOLLOWING:**

Total Liabilities	0
Less: Linked liabilities	0
Plus: Minimum CAR	0
Plus: Asset-holding intermediaries' liabilities	0
Total Non-linked Liabilities	0

PUBLIC OFFICER

NOTE - ITEMS 13 + 14  
Admitted values are the lesser of the individual, or the total amounts in the previous column.

Individual Admitted  
Total Admitted

0 0  
0 0

CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES

R'000

1. If items 4+5+6+9+10+11+12 exceed 90% of the non-linked liabilities, the excess is: 0

2. If items 6+14+18+20 exceed 15% of the non-linked liabilities, the excess is: 0

3. If the admitted value of items 1 to 12 exceeds: 95% of the total non-linked liabilities, the excess is: 0

4. Overall admitted assets  
Total of column (11) less 1, 2 & 3 above: 0

5. Surplus of overall admitted assets over total non-linked liabilities: 0

