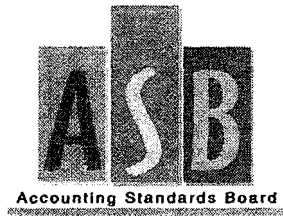

BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 52 OF 2008



EXPOSURE DRAFT OF THE STANDARD OF GRAP ON *EMPLOYEE BENEFITS*

Issued: 30 May 2008

The Accounting Standards Board (the Board) at its meeting held on 12 May 2008 approved for release an invitation to comment on the exposure draft of a Standard of Generally Recognised Accounting Practice (GRAP) on *Employee Benefits* (ED49).

As the exposure draft presents challenges for preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents devote to considering the issues in the document. Any responses are a valuable input to the process of standard setting, and those who might be affected by, or are interested in the exposure draft issued by the Board are encouraged to provide responses on the document.

The comment period for the exposure draft of the proposed Standard of GRAP on *Employee Benefits* ends on 30 September 2008.

Copies of the exposure draft can be downloaded from the Board's website - <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666.

Comment can also be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by contacting the Boards offices.

We look forward to receiving your comment.