GOVERNMENT NOTICE GOEWERMENTSKENNISGEWING

SOUTH AFRICAN REVENUE SERVICE SUID-AFRIKAANSE INKOMSTEDIENS

No. 214

22 February 2008

DETERMINATION OF INTEREST RATE FOR PURPOSES OF PARAGRAPH (a) OF THE DEFINITION OF "OFFICIAL RATE OF INTEREST" IN PARAGRAPH 1 OF THE SEVENTH SCHEDULE TO THE INCOME TAX ACT, 1962

By virtue of the powers vested in me by paragraph (a) of the definition of "official rate of interest" in paragraph 1 of the Seventh Schedule to the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby fix the rate of interest contemplated in paragraph (a) of that definition at 12 per cent with effect from 1 March 2008.

T A MANUEL
MINISTER OF FINANCE

No. 214

22 Februarie 2008

VASSTELLING VAN RENTEKOERS VIR DOELEINDES VAN PARAGRAAF (a) VAN DIE OMSKRYWING VAN "AMPTELIKE RENTEKOERS" IN PARAGRAAF 1 VAN DIE SEWENDE BYLAE BY DIE INKOMSTEBELASTINGWET, 1962

Kragtens die bevoegdheid aan my verleen deur paragraaf (a) van die omskrywing van "amptelike rentekoers" in paragraaf 1 van die Sewende Bylae by die Inkomstebelastingwet, 1962 (Wet No. 58 van 1962), stel ek, Trevor Andrew Manuel, Minister van Finansies, hiermee die rentekoers in paragraaf (a) van daardie omskrywing vas teen 12 persent met ingang van 1 Maart 2008.

T A MANUEL
MINISTER VAN FINANSIES