NOTICE 207 OF 2008

NATIONAL TREASURY

PUBLICATION OF EXPLANATORY SUMMARY OF THE DIVISION OF REVENUE BILL, 2008

The Minister of Finance intends tabling the Division of Revenue Bill, 2008, in the National Assembly on 20 February 2008. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to provide for the equitable division of revenue anticipated to be raised nationally among the national, provincial and local spheres of government for the 2008/09 financial year and the responsibilities of all three spheres pursuant to such division; and to provide for matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at http://www.treasurv.gov.za after introduction of the Bill on 20 February and also at:

Mr MV Parma Parliament PO Box 15 Cape Town 8000

Telephone: (021) 403 2078.