

**NATIONAL TREASURY
NASIONALE TESOURIE**

No. 1110

23 November 2007

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999)**

EXEMPTIONS

I, TREVOR ANDREW MANUEL, MINISTER OF FINANCE, acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), exempt the institution specified in the first column of the schedule below from the provisions of the Act as specified in the second column of the schedule for the duration specified in the third column of the schedule.



MINISTER OF FINANCE

Date: 26 October 2007

SCHEDULE

INSTITUTIONS EXEMPTED	PROVISIONS OF ACT	DURATION OF EXEMPTION
TELKOM SA LIMITED and its subsidiaries and any entities under its ownership control.	Sections 6(2)(e), 6(2)(f), 7(2), 7(4), 49, 50(1)(c), 50(1)(d), 51(1)(b)(ii), 51(1)(f), 51(1)(g), 52, 54(1), 54(2), 54(4), 55, 56, 58, 59, 60, 61, 62, 66(1), 66(3), 66(6), 66(7), 68, 76(4), 83, 86 and all provisions of the Treasury Regulations issued in terms of the Act on 15 March 2005 (Regulation Gazette 27388) to which such institutions are subject.	For a three-year period commencing on the date on which exemption is approved.