
GENERAL NOTICE

NOTICE 1651 OF 2007

Department of Trade & Industry

Notice of intention to amend the National Credit Regulations, 2006

The Minister of Trade and Industry intends to:

- (a) amend the regulations published by Government Notice No. R. 489 of 31 May 2006, as set out in the schedule to the attached notice; and
- (b) substitute the pre-agreement statement and quotation for small credit agreements form, Form 20.

Interested persons may submit written comments regarding the amendments on or before 20 December 2007 to:

Physical Address:

Department of Trade and Industry
77 Meintjies Street
Block A, 3rd Floor
Sunnyside
Pretoria

Postal Address:

Private Bag X84
Pretoria
0001

For attention: Evelyn Masotja

Fax: (012) 394 2724

E-mail: EMasotja@thedti.gov.za

GENERAL EXPLANATORY NOTE:

[] Words in bold type in square brackets indicate omissions from existing enactments

_____ Words underlined with a solid line indicate insertions in existing enactments

SCHEDULE**Definitions**

1. In this Schedule "the Regulations" mean the regulations published by Government Notice No. R. 489 of 31 May 2006.

Amendment of regulation 39 of the Regulations

2. Regulation 39 of the Regulations is hereby amended by the substitution for sub-regulation (3) of the following sub-regulation:

"(3) "**unsecured credit transaction**" means a credit transaction in respect of which the debt is not supported by any pledge or other right in property or suretyship or any other form of personal security other than credit life insurance"

Amendment of Schedule 2 to the Regulations

3. Schedule 2 to the Regulations is hereby amended by the addition of the following item:

"7 A credit provider may charge search and production fees contemplated in section 65(4)(b) of the Act, not exceeding R5.00 for a replacement copy of any document required in terms of the Act, and R1.00 per page for copies of each page of such document."
