

No. R. 958

12 October 2007

AMENDMENT ISSUED IN TERMS OF SECTION 74(3)(a) OF THE VALUE-ADDED TAX ACT, 1991, TO INSERT ITEM 498.00 IN PARAGRAPH 8 OF SCHEDULE 1 TO THE VALUE-ADDED TAX ACT IN CONSEQUENCE TO THE INSERTION OF REBATE ITEM 498.00 IN SCHEDULE NO. 4 OF THE CUSTOMS AND EXCISE ACT, 1964

By virtue of the power vested in me by section 74(3)(a) of the Value-Added Tax Act, 1991 (Act 89 of 1991), I, Trevor Andrew Manuel, Minister of Finance hereby make the following amendment by the insertion of Item 498.00 in paragraph 8 of Schedule 1 to the Value-Added Tax Act, 1991, to provide for an exemption from Value-Added Tax on the importation of goods by a Customs Controlled Area Enterprise or an Industrial Development Zone operator.

T A MANUEL  
Minister of Finance

#### Schedule

Schedule 1 to the Value-Added Tax Act, No. 89 of 1991, is hereby amended by the insertion in paragraph 8 after Item 490.90/00.00/02.00 of the following Item:

**498.00 IMPORTED GOODS FOR USE IN A CUSTOMS  
CONTROLLED AREA**

#### **NOTES:**

1. Goods may only be imported and entered into a customs controlled area under this item where such goods are imported by a customs controlled area enterprise or an IDZ operator.
2. Notwithstanding other paragraphs or items provided for in this Schedule, goods may only be imported and entered into a customs controlled area under item 498.00, with the exception of any goods imported for storage in a licensed Customs and Excise storage warehouse located

in a customs controlled area which may not be entered under item 498.00.

498.01/00.00/01.00 Goods that are imported into a customs controlled area by a customs controlled area enterprise

498.02/00.00/01.00 Goods that are imported into a customs controlled area by an IDZ operator for use in the construction and maintenance of the infrastructure of a customs controlled area”.