

**DEPARTMENT OF FINANCE
DEPARTEMENT VAN FINANSIES**

No. 682


27 July 2007

DRAFT

**NOTICE IN TERMS OF SECTION 13quat(9) OF THE INCOME TAX ACT, 1962
(ACT NO. 58 OF 1962) PRESCRIBING THE TIME PERIOD WITHIN WHICH A
MUNICIPALITY MUST PROVIDE ITS Udz REPORT TO THE COMMISSIONER
OF THE SOUTH AFRICAN REVENUE SERVICE AND THE MINISTER OF
FINANCE**

By virtue of the powers vested in me by section 13quat(9) of the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby prescribe that every municipality must provide a report (as contemplated in that subsection) to the Commissioner of the South African Revenue Service and the Minister of Finance for each urban development zone located within that municipality within the time set out hereunder:

1. in respect of each financial year of a municipality ending on or before 30 June 2007, by 28 September 2007; and
2. in respect of each financial year of a municipality ending on or after 30 June 2008, within 3 months after the end of each such year.



Trevor A Manuel, MP
Minister of Finance