### **BOARD NOTICES**

#### **BOARD NOTICE 75 OF 2007**

#### **FINANCIAL SERVICES BOARD**

## FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

# PROVISIONAL SUSPENSION OF AUTHORISATION: NATIONAL ALLIANCE OF PREFERRED PROVIDER ORGANISATION NETWORKS (PTY) LTD

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers (Registrar), hereby make known under section 9(3)(b) of the Financial Advisory and Intermediary Services Act, No. 37 of 2002 (the Act), that with effect from 21 May 2007 I have provisionally suspended under section 9(1) and (3) of the Act the licence of National Alliance of Preferred Provider Organisation Networks (Pty) Ltd (FSP No. 23975) ("the Licensee"). The terms attached to the provisional suspension are as follows:

- (a) The Licensee is prohibited from concluding any new business as envisaged by the Act.
- (b) As regards current business, the Licensee must render financial services to clients in accordance with the provisions of the Act provided that such services are rendered in terms of the restrictions applicable to the Licensee's licence and on the basis that the service is rendered in terms of the mandates the Licensee received from its clients, until such time that the Registrar has made a final decision regarding the provisional suspension.
- (c) The Licensee must immediately inform its clients that its licence has been provisionally suspended and must copy the Registrar with such correspondence.

This Notice is called the Notice on Provisional Suspension of Authorisation, No.2 of 2007.

**G E ANDERSON** 

Deputy Registrar of Financial Services Providers