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## BOARD NOTICES

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### BOARD NOTICE 59 OF 2007

#### FINANCIAL SERVICES BOARD

#### SHORT-TERM INSURANCE ACT, 1998 (ACT NO. 53 OF 1998): RETURNS BY LLOYD'S TO REGISTRAR

I, Robert James Gourlay Barrow, Registrar of Short-term Insurance, hereby notify, in terms of section 58(1) read with paragraph 7 of Schedule 3 of the Short-term Insurance Act, 1998, that Lloyd's or the Lloyd's representative shall furnish the Registrar, -

- (a) within a period of four months after the expiration of each financial year with an audited return relating to its business;
- (b) within a period of 60 days after the expiration of each quarter, with a return in respect of the Lloyd's South African Trust.

This Board Notice is applicable to the Lloyd's representative with financial years ending on or after 1 January 2007 and relates to the financial year under review in its entirety.

The returns must be submitted on A4 paper and also electronically.

The returns referred to in paragraphs (a) and (b) above must contain the following information and be submitted in the following form:

- 1. Annual Statutory Return (Refer Annexure A)
- 2. Quarterly Return (Refer Annexure B)

Board Notice 74 of 1999, published in the Government Gazette No. 20292 of 9 July 1999 is hereby repealed.



**RJG BARROW**  
**REGISTRAR OF SHORT-TERM INSURANCE**

## QUARTERLY RETURN in terms of paragraph 7 of Schedule 3 - LLOYD'S SOUTH AFRICAN TRUST FUNDS ('LSATF')

Return for the period:

to:

|  | This quarter end |   | Previous quarter end |   |
|--|------------------|---|----------------------|---|
|  | R'(000)          |   | R'(000)              |   |
| 1) Gross Known Outstanding Claims                              |                  |   |                      |   |
| 2) LESS: Credit for Reinsurance Ceded - as a % of item (1) (a) | 0                |   | 0                    |   |
| 3) Net Known Outstanding Claims                                |                  | 0 |                      | 0 |
| 4) Gross Premiums Written (b)                                  |                  |   |                      |   |
| 5) LESS: Reinsurance Premiums (c)                              | 0                |   | 0                    |   |
| 6) Net Premiums Written  | 0                |   | 0                    |   |
| 7) IBNR @ 7% of item (6)                                       |                  | 0 |                      | 0 |
| 8) TOTAL (d)   |                  | 0 |                      | 0 |
| <b>Assets</b>  |                  |   |                      |   |
| Investment with Banks and Deposits                             |                  |   |                      |   |
| Gifts (Bills, Bonds and Securities)                            |                  |   |                      |   |
| Debentures   |                  |   |                      |   |
| Debtors (Claims against Persons and Entities)                  |                  |   |                      |   |
| Shares, Depository Receipts and Units                          |                  |   |                      |   |
| Land and Buildings   |                  |   |                      |   |
| Fixed Assets   |                  |   |                      |   |
| Derivative Instrument Exposure                                 |                  |   |                      |   |
| Other (specify)  |                  |   |                      |   |
| 9) TOTAL ASSETS  |                  | 0 |                      | 0 |
| 10) Surplus/ (Deficit)   |                  | 0 |                      | 0 |

## Notes:

(a) Reinsurance percentage agreed upon by the Registrar -% this quarter

- % previous quarter

(b) South African Premiums for the preceding 12 months net of commission as taken down at Lloyd's policy signing office

(c) Reinsurance Premiums is calculated by multiplying the reinsurance percentage in note (a) with Gross South African Premiums Written.

(d) Minimum amount to be invested in LSATF's as prescribed by paragraph 4 of Schedule 3 to the Act.

## Declaration by General Representative:

I confirm that-

- 1) I have satisfied myself that the deficit reflected against item (10) above has been rectified (delete if surplus)
- 2) I have satisfied myself through information obtained from Lloyd's that underwriters at Lloyd's conducting business in South Africa have assets in aggregate in the LSATF's equal to the minimum amount as required in paragraph 4 of Schedule 3 to the Act.
- 3) I have satisfied myself through information obtained from Lloyd's that the assets of underwriters aggregated on a syndicate basis for each syndicate conducting business in South Africa are equal to the minimum amount as required in paragraph 4 of Schedule 3 to the Act aggregated on a syndicate basis for each such syndicate.
- 4) I have satisfied myself through information obtained from Lloyd's South African auditors that assets have been valued in terms of Part 1 of Schedule 2 to the Act.

Name of General Representative

Signature of General Representative

Date

## ANNEXURE A

FINANCIAL SERVICES BOARD - REGISTRAR OF SHORT TERM INSURANCE  
P.O. Box 35655 Menlopark (Pretoria) 0102  
Telephone (012) 428 8000 Fax (012) 347 0221 E-mail info@fsb.co.za

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**ANNUAL STATUTORY RETURN - LLOYD'S**

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ANNUAL STATUTORY RETURN IN TERMS OF SECTION 58 READ WITH PARAGRAPH 7  
OF SCHEDULE 3 TO THE SHORT-TERM INSURANCE ACT, 53 OF 1998  
AS AT THE END OF THE FINANCIAL PERIOD 31 DECEMBER: [REDACTED]

**INDEX TO STATEMENTS IN RETURN****STATEMENT**

- 1 Information relating to underwriters at Lloyd's
- 2 Information relating to Lloyd's correspondents in South Africa
- 3 Short-term insurance conducted by underwriters at Lloyd's and  
Lloyd's correspondents in South Africa (section 58)
- 4 Loyds South African Trust Fund (schedule 3 paragraph 7)
- 4(1) to 4(8) Statements of Assets
- 5 Lloyd's South African Transitional Trust Fund
- 6 Spread of Assets
- 7 Declaration by General Representative
- 8 Report by Auditors in terms of section 19(7)

**STATEMENT 1 INFORMATION RELATING TO UNDERWRITERS AT LLOYD'S**

This statement must contain the following information for the calendar year of this return:  
(Attach in the form of a schedule)

- 1) names of underwriters
- 2) names of syndicates
- 3) names of managing agents

**STATEMENT 2 INFORMATION RELATING TO LLOYD'S CORRESPONDENTS IN S.A.**

This statement must contain the following information for the calendar year of this return:  
(Attach in the form of a schedule)

- 1) names
- 2) physical and postal addresses and telephone numbers
- 3) indication of whether correspondent is a coverholder or open market correspondent.
- 4) kinds of policies each correspondent is authorised to issue
- 5) names of correspondents who's authorisation by Lloyd's to conduct business on behalf of underwriters at Lloyd's has been cancelled.

**STATEMENT 3      SHORT-TERM INSURANCE BUSINESS CARRIED ON BY  
UNDERWRITERS AT LLOYD'S IN THE REPUBLIC**  
as at the end of the financial period 31 December:

0

| Kinds of Policies   | Gross<br>Premium<br>Written<br>(a)<br>R'000 | Claims<br>Paid<br>R'000 | Commission<br>Paid<br>(b)<br>R'(000) | Other<br>Moneys<br>Paid<br>(c)<br>R'000 |
|---|---|-------------------------|--------------------------------------|---|
| Business placed through South -<br>African correspondents   |   |                         |                                      |   |
| Property  |   |                         |                                      |   |
| Transportation  |   |                         |                                      |   |
| Motor   |   |                         |                                      |   |
| Accident and health   |   |                         |                                      |   |
| Guarantee   |   |                         |                                      |   |
| Liability   |   |                         |                                      |   |
| Engineering   |   |                         |                                      |   |
| Miscellaneous   |   |                         |                                      |   |
| <b>TOTAL</b>  | <b>0</b>                                    | <b>0</b>                | <b>0</b>                             | <b>0</b>                                |
| Business not placed through<br>South African correspondents |   |                         |                                      |   |
| Property  |   |                         |                                      |   |
| Transportation  |   |                         |                                      |   |
| Motor   |   |                         |                                      |   |
| Accident & health   |   |                         |                                      |   |
| Guarantee   |   |                         |                                      |   |
| Liability   |   |                         |                                      |   |
| Engineering   |   |                         |                                      |   |
| Miscellaneous   |   |                         |                                      |   |
| <b>TOTAL</b>  | <b>0</b>                                    | <b>0</b>                | <b>0</b>                             | <b>0</b>                                |
| <b>GRAND TOTAL</b>  | <b>0</b>                                    | <b>0</b>                | <b>0</b>                             | <b>0</b>                                |

**Notes:**

- a) The amount shown in this column shall be the total premiums debited out to policyholders. during the calendar year, less premium refunds.
- b) Commission paid to Lloyd's correspondents in South Africa.
- c) Other moneys paid to Lloyd's correspondents in South Africa.

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 Auditors

## STATEMENT 4

## LLOYD'S SOUTH AFRICAN TRUST FUNDS ('LSATF')

as at the end of the financial period 31 December:

0

|  | This year | Previous year |
|--|-----------|---------------|
|  | R'(000)   | R'(000)       |
| (1) Gross Known Outstanding Claims                             |           |               |
| (2) LESS: Credit for Reinsurance Ceded -as a % of item (1) (a) | 0         | 0             |
| (3) Net Known Outstanding Claims (1) - (2)                     | 0         | 0             |
| (4) Gross Premiums Written (b)                                 |           |               |
| (5) LESS: Reinsurance Premiums (c)                             | 0         | 0             |
| (6) Net Premiums   | 0         | 0             |
| (7) IBNR @ 7% of item (6)                                      | 0         | 0             |
| (8) TOTAL (d) (3) + (7)  | 0         | 0             |
| <b>Assets (e)</b>  |           |               |
| Investment with Banks and Deposits                             |           |               |
| Gilts (Bills, Bonds and Securities)                            |           |               |
| Debentures   |           |               |
| Debtors (Claims against Persons and Entities)                  |           |               |
| Shares, Depository Receipts and Units                          |           |               |
| Land and Buildings   |           |               |
| Fixed Assets   |           |               |
| Derivative Instrument Exposure                                 |           |               |
| Other (specify)  |           |               |
| (9) TOTAL ASSETS   | 0         | 0             |
| (10) Surplus/ (Deficit) (9)-(8)                                | 0         | 0             |

## Notes:

- (a) Reinsurance percentage agreed upon by the Registrar - % this year  - % previous year
- (b) South African Premiums net of commission as taken down at Lloyd's policy signing office ( premium for previous 12 months )
- (c) Reinsurance Premiums is calculated by multiplying the reinsurance percentage in note (a) with Gross South African Premiums Written.
- (d) Minimum amount to be invested in LSATF's as prescribed by paragraph 4 of Schedule 3 to the Act.
- (e) As per statements 4(1) to 4(8)

## Declaration by General Representative-

## I confirm that-

- 1) I have satisfied myself that the deficit reflected against item (10) above has been rectified (delete if surplus).
- 2) I have satisfied myself through information obtained from Lloyd's that underwriters at Lloyd's conducting business in South Africa have assets in aggregate in the LSATF's equal to the minimum amount as required in paragraph 4 of Schedule 3 to the Act.
- 3) I have satisfied myself through information obtained from Lloyd's that the assets of underwriters aggregated on a syndicate basis for each syndicate conducting business in South Africa are equal to the minimum amount as required in paragraph 4 of Schedule 3 to the Act aggregated on a syndicate basis for each such syndicate.

Name of General Representative

Signature of General Representative

Date

Auditors

| STATEMENT 4.1<br>CASH & BALANCES & DEPOSITS<br>Lloyd's South Africa<br>as at the end of the financial period 31 December: 0 |   |                 |                                 |                           |                         |                                   |                      |                                       |                        |
|---|---|-----------------|---------------------------------|---------------------------|-------------------------|-----------------------------------|----------------------|---------------------------------------|------------------------|
| NAME OF INSTITUTION<br><br>(Investments of the same kind with a bank may be grouped)  | DESCRIPTION OF INVESTMENT<br><br>(e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit) | CURRENT YEAR    |                                 |                           |                         |                                   | TOTAL VALUE<br>R'000 | PREVIOUS YEAR<br>TOTAL VALUE<br>R'000 | % of total liabilities |
|   |   | IN RSA<br>R'000 | DEEMED TO BE IN<br>RSA<br>R'000 | INCOME IN<br>RSA<br>R'000 | OUTSIDE<br>RSA<br>R'000 | INCOME<br>OUTSIDE<br>RSA<br>R'000 |                      |                                       |                        |
| 1   | 2   | 3               | 4                               | 5                         | 6                       | 7                                 | 8                    | 9                                     | 10                     |
| <b>1. CASH</b>  |   |                 |                                 |                           |                         |                                   |                      |                                       |                        |
| 1   | • Bank notes & coins  | Notes & coins   | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| 2   | • Krugerrands   | Coins           | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| 3   | SUBTOTAL  |                 | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| 4   | <b>2. BANKS</b> (Specify in supporting statement 4.1.1)   |                 | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| 5   | <b>3. CORPORATION FOR PUBLIC DEPOSITS</b>   | Deposits        | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| 6   | <b>4. LAND &amp; AGRICULTURAL BANK</b>  | Deposits        | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| <b>5. MARGIN DEPOSITS</b>   |   |                 |                                 |                           |                         |                                   |                      |                                       |                        |
| 7   | SAFEX   | Margin deposits | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| 8   | On approved foreign derivatives   | Margin deposits | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |
| 9   | <b>TOTAL CASH &amp; BALANCES &amp; DEPOSITS</b>   |                 | 0                               | 0                         | 0                       | 0                                 | 0                    | 0                                     | 0.0%                   |

AUDITORS \_\_\_\_\_

SHEET REFERENCE NUMBER

PUBLIC STATEMENT

FINAL PRINTOUT DATE

07/05/2007 16:53

## STATEMENT 4.1.1 (supporting statement to 4.1)

## CASH &amp; BALANCES &amp; DEPOSITS

Lloyd's South Africa

as at the end of the financial period 31 December 2006

| NAME OF INSTITUTION<br>(Investments of the same kind with a bank may be grouped) | DESCRIPTION OF INVESTMENT<br>(e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit) | CURRENT YEAR    |                              |                        |                      |                             |                      | PREVIOUS YEAR        | % of total liabilities |
|--|---|-----------------|------------------------------|------------------------|----------------------|-----------------------------|----------------------|----------------------|------------------------|
|  |   | IN RSA<br>R'000 | DEEMED TO BE IN RSA<br>R'000 | INCOME IN RSA<br>R'000 | OUTSIDE RSA<br>R'000 | INCOME OUTSIDE RSA<br>R'000 | TOTAL VALUE<br>R'000 | TOTAL VALUE<br>R'000 |                        |
| 1  | 2   | 3               | 4                            | 5                      | 6                    | 7                           | 8                    | 9                    | 10                     |

BANKS: Specify

|    |   |          |   |   |   |   |   |   |      |
|----|---|----------|---|---|---|---|---|---|------|
| 1  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 7  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 9  | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 10 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 11 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 12 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 13 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 14 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 15 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 16 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 17 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 18 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 19 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 20 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 21 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 22 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 23 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 24 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 25 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 26 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 27 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 28 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 29 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 30 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 31 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 32 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 33 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 34 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 35 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 36 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 37 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 38 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 39 | . |          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 40 |   | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

AUDITORS \_\_\_\_\_

| STATEMENT 4.2<br>SECURITIES & LOANS<br>Lloyd's South Africa<br>as at the end of the financial period 31 December: 0 |              |                     |             |               |                    |             |               |                        |
|---|--------------|---------------------|-------------|---------------|--------------------|-------------|---------------|------------------------|
| DESCRIPTION   | CURRENT YEAR |                     |             |               |                    |             | PREVIOUS YEAR | % of total liabilities |
|   | IN RSA       | DEEMED TO BE IN RSA | OUTSIDE RSA | INCOME IN RSA | INCOME OUTSIDE RSA | TOTAL VALUE | TOTAL VALUE   |                        |
|   | R'000        | R'000               | R'000       | R'000         | R'000              | R'000       | R'000         |                        |
| 1   | 2            | 3                   | 4           | 5             | 6                  | 7           | 8             | 9                      |

## 1. SECURITIES &amp; LOANS ISSUED OR GUARANTEED BY

|    |  |   |   |   |   |   |   |      |
|----|--|---|---|---|---|---|---|------|
| 1  | Central government of the Republic                               | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2  | A Minister of the Republic                                       | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3  | Provincial government of the Republic                            | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4  | Local authority of the Republic                                  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5  | Other utilities of the Republic                                  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6  | SUBTOTAL   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 7  | RAND WATER BOARD   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8  | LAND & AGRICULTURAL BANK (excluding deposits in statement 4.2.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 9  | SA TRANSPORT SERVICES  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 10 | ESKOM  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 11 | SUBTOTAL   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 12 | TOTAL  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## 2. SECURITIES &amp; LOANS APPROVED BY REGISTRAR

|    |  |   |   |   |   |   |   |      |
|----|--|---|---|---|---|---|---|------|
| 13 | LISTED   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 14 | UNLISTED (Specify in supporting statement 4.2.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 15 | SUBTOTAL   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## 3. SECURITIES OUTSIDE RSA

|    |  |   |   |   |   |   |   |      |
|----|--|---|---|---|---|---|---|------|
| 16 | LISTED   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 17 | UNLISTED (Specify in supporting statement 4.2.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 18 | SUBTOTAL   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

|    |                          |   |   |   |   |   |   |      |
|----|--------------------------|---|---|---|---|---|---|------|
| 19 | TOTAL SECURITIES & LOANS | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
|----|--------------------------|---|---|---|---|---|---|------|

AUDITORS \_\_\_\_\_



| STATEMENT 4.2.1 (supporting statement to 4.2)<br>SECURITIES & LOANS<br>Lloyd's South Africa<br>as at the end of the financial period 31 December: 0 |              |                     |             |               |                    |             |               |                        |
|---|--------------|---------------------|-------------|---------------|--------------------|-------------|---------------|------------------------|
| DESCRIPTION   | CURRENT YEAR |                     |             |               |                    |             | PREVIOUS YEAR | % of total liabilities |
|   | IN RSA       | DEEMED TO BE IN RSA | OUTSIDE RSA | INCOME IN RSA | INCOME OUTSIDE RSA | TOTAL VALUE | TOTAL VALUE   |                        |
|   | R'000        | R'000               | R'000       | R'000         | R'000              | R'000       | R'000         |                        |
| 1   | 2            | 3                   | 4           | 5             | 6                  | 7           | 8             | 9                      |

## 1. UNLISTED SECURITIES &amp; LOANS APPROVED BY REGISTRAR

|   |          |  |   |   |   |   |   |   |      |
|---|----------|--|---|---|---|---|---|---|------|
| 1 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 7 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## 2. UNLISTED SECURITIES OUTSIDE RSA

|    |          |  |   |   |   |   |   |   |      |
|----|----------|--|---|---|---|---|---|---|------|
| 9  | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 10 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 11 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 12 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 13 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 14 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 15 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 16 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 17 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

AUDITORS \_\_\_\_\_

| STATEMENT 4.3<br>OTHER SECURITIES<br>Lloyd's South Africa<br>as at the end of the financial period 31 December: 0 |                      |                          |                     |                      |             |               |                        |
|---|----------------------|--------------------------|---------------------|----------------------|-------------|---------------|------------------------|
| DESCRIPTION   | CURRENT YEAR         |                          |                     |                      |             | PREVIOUS YEAR | % of total liabilities |
|   | IN RSA               |                          | DEEMED TO BE IN RSA | OUTSIDE RSA UNLISTED | TOTAL VALUE | TOTAL VALUE   |                        |
|   | Convertible<br>R'000 | Non-convertible<br>R'000 |                     |                      |             |               |                        |
| 1   | 2                    | 3                        | 4                   | 5                    | 6           | 7             | 8                      |

**1. PROPERTY COMPANIES**

|   |  |   |   |   |   |   |   |      |
|---|--|---|---|---|---|---|---|------|
| 1 | LISTED   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2 | UNLISTED (Specify in supporting statement 4.3.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3 | TOTAL - Property companies                       | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**2. RELATED PARTIES:**

|   |  |   |   |   |   |   |   |      |
|---|--|---|---|---|---|---|---|------|
| 4 | LISTED   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5 | UNLISTED (Specify in supporting statement 4.3.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6 | TOTAL - Related parties                          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**3. ASSET-HOLDING INTERMEDIARIES**

|   |  |   |   |   |   |   |   |      |
|---|--|---|---|---|---|---|---|------|
| 7 | UNLISTED (Specify in supporting statement 4.3.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
|---|--|---|---|---|---|---|---|------|

**4. OTHER COMPANIES:**

|    |  |   |   |   |   |   |   |      |
|----|--|---|---|---|---|---|---|------|
| 8  | LISTED   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 9  | UNLISTED (Specify in supporting statement 4.3.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 10 | TOTAL - Other companies                          | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

|    |  |   |   |   |   |   |   |      |
|----|--|---|---|---|---|---|---|------|
| 11 | TOTAL DEBENTURES, LOAN STOCKS & OTHER SECURITIES | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
|----|--|---|---|---|---|---|---|------|

AUDITORS \_\_\_\_\_

FINAL PRINTOUT DATE

07/03/2007 15:55

| STATEMENT 4.3.1 (supporting statement to 4.3)        |  |                             |                     |                       |                      |                          |                        |                         |                |                  |                           |
|--|--|-----------------------------|---------------------|-----------------------|----------------------|--------------------------|------------------------|-------------------------|----------------|------------------|---------------------------|
| DEBENTURES, LOAN STOCKS & OTHER SECURITIES           |  |                             |                     |                       |                      |                          |                        |                         |                |                  |                           |
| Lloyd's South Africa                                 |  |                             |                     |                       |                      |                          |                        |                         |                |                  |                           |
| as at the end of the financial period 31 December: 0 |  |                             |                     |                       |                      |                          |                        |                         |                |                  |                           |
| DESCRIPTION  | (Debentures,<br>Loan stocks,<br>(Other | Convertible<br>(Y) or (N/A) | Year of<br>maturity | Rate of<br>interest % | CURRENT YEAR         |                          |                        |                         |                | PREVIOUS<br>YEAR | % of total<br>liabilities |
|  |  |                             |                     |                       | IN RSA               |                          | DEEMED TO<br>BE IN RSA | OUTSIDE RSA<br>UNLISTED | TOTAL<br>VALUE | TOTAL<br>VALUE   |                           |
|  |  |                             |                     |                       | Convertible<br>R'000 | Non-convertible<br>R'000 |                        |                         |                |                  |                           |
| 1  | 2                                      | 3                           | 4                   | 5                     | 6                    | 7                        | 8                      | 9                       | 10             | 11               | 12                        |

## 1. UNLISTED PROPERTY COMPANIES:

|          |   |  |  |      |   |   |   |   |   |   |      |
|----------|---|--|--|------|---|---|---|---|---|---|------|
| 1        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 7        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8        | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 9        |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## 2. UNLISTED RELATED PARTIES:

|          |   |  |  |      |   |   |   |   |   |   |      |
|----------|---|--|--|------|---|---|---|---|---|---|------|
| 10       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 11       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 12       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 13       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 14       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 15       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 16       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 17       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 18       |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## 3. UNLISTED ASSET-HOLDING INTERMEDIARIES:

|          |   |  |  |      |   |   |   |   |   |   |      |
|----------|---|--|--|------|---|---|---|---|---|---|------|
| 19       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 20       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 21       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 22       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 23       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 24       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 25       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 26       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 27       |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## 4. OTHER UNLISTED COMPANIES:

|          |   |  |  |      |   |   |   |   |   |   |      |
|----------|---|--|--|------|---|---|---|---|---|---|------|
| 28       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 29       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 30       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 31       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 32       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 33       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 34       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 35       | . |  |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 36       |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

AUDITORS

FINAL PRINTOUT DATE

| STATEMENT 4.4.1 (supporting statement to 4.4)          |                               |                    |  |  |                 |                      |                        |                             |                      |                      |                        |
|--|-------------------------------|--------------------|--|--|-----------------|----------------------|------------------------|-----------------------------|----------------------|----------------------|------------------------|
| DEBTORS (Claims against persons and entities)          |                               |                    |  |  |                 |                      |                        |                             |                      |                      |                        |
| Lloyd's South Africa                                   |                               |                    |  |  |                 |                      |                        |                             |                      |                      |                        |
| as at the end of the financial period 31 December 2006 |                               |                    |  |  |                 |                      |                        |                             |                      |                      |                        |
| DESCRIPTION  | DETAILS OF SECURITY FURNISHED | Rate of Interest % | CURRENT YEAR                                       |  |                 |                      |                        |                             |                      | PREVIOUS YEAR        | % of total liabilities |
|  |                               |                    | Any overdue capital & interest repayments<br>R'000 | Owing at the end of this year<br>R'000 | IN RSA<br>R'000 | OUTSIDE RSA<br>R'000 | INCOME IN RSA<br>R'000 | INCOME OUTSIDE RSA<br>R'000 | TOTAL VALUE<br>R'000 | TOTAL VALUE<br>R'000 |                        |
| 1  | 2                             | 3                  | 4  | 5                                      | 6               | 7                    | 8                      | 9                           | 10                   | 11                   | 12                     |

## 1. PROPERTY COMPANIES: Specify

## SECURED

|          |   |  |      |   |   |   |   |   |   |   |      |
|----------|---|--|------|---|---|---|---|---|---|---|------|
| 1        | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2        | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3        | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4        |   |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |      |   |   |   |   |   |   |   |      |

## UNSECURED

|          |   |  |      |   |   |   |   |   |   |   |      |
|----------|---|--|------|---|---|---|---|---|---|---|------|
| 5        | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6        | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 7        | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8        |   |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |      |   |   |   |   |   |   |   |      |

## 2. RELATED PARTIES: Specify

## SECURED

|          |   |  |      |   |   |   |   |   |   |   |      |
|----------|---|--|------|---|---|---|---|---|---|---|------|
| 9        | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 10       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 11       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 12       |   |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |      |   |   |   |   |   |   |   |      |

## UNSECURED

|          |   |  |      |   |   |   |   |   |   |   |      |
|----------|---|--|------|---|---|---|---|---|---|---|------|
| 13       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 14       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 15       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 16       |   |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |      |   |   |   |   |   |   |   |      |

## 3. ASSET-HOLDING INTERMEDIARIES: Specify

|          |   |  |      |   |   |   |   |   |   |   |      |
|----------|---|--|------|---|---|---|---|---|---|---|------|
| 17       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 18       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 19       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 20       |   |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |      |   |   |   |   |   |   |   |      |

## 4. OTHER DEBTORS: Specify

## SECURED

|          |   |  |      |   |   |   |   |   |   |   |      |
|----------|---|--|------|---|---|---|---|---|---|---|------|
| 21       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 22       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 23       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
|          |   |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |      |   |   |   |   |   |   |   |      |

## UNSECURED

|          |   |  |      |   |   |   |   |   |   |   |      |
|----------|---|--|------|---|---|---|---|---|---|---|------|
| 24       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 25       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 26       | * |  | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 27       |   |  |      | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| SUBTOTAL |   |  |      |   |   |   |   |   |   |   |      |

AUDITORS

SHEET REFERENCE NUMBER

PUBLIC STATEMENT

FINAL PRINTOUT DATE

07/03/2007 15:55

| STATEMENT 4.5<br>SHARES, UNITS & DEPOSITORY RECEIPTS<br>Lloyd's South Africa<br>as at the end of the financial period 31 December: 0 |              |                     |               |             |                    |             |               |                        |
|--|--------------|---------------------|---------------|-------------|--------------------|-------------|---------------|------------------------|
| DESCRIPTION  | CURRENT YEAR |                     |               |             |                    |             | PREVIOUS YEAR | % of total liabilities |
|  | IN RSA       | DEEMED TO BE IN RSA | INCOME IN RSA | OUTSIDE RSA | INCOME OUTSIDE RSA | TOTAL VALUE | TOTAL VALUE   |                        |
|  | R'000        | R'000               | R'000         | R'000       | R'000              | R'000       | R'000         |                        |
| 1  | 2            | 3                   | 4             | 5           | 6                  | 7           | 8             | 9                      |

## 1. SHARES

## ORDINARY:

## LISTED (by ICB supersector):

|    |  |   |   |   |   |   |   |      |
|----|--|---|---|---|---|---|---|------|
| 1  | Oil & Gas  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2  | Chemicals  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3  | Basic Resources                                  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4  | Industrial Goods & Services                      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5  | Construction & Materials                         | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6  | Automobiles & Parts                              | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 7  | Food & Beverage                                  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8  | Travel & Leisure                                 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 9  | Personal & Household Goods                       | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 10 | Health Care                                      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 11 | Retail   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 12 | Media  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 13 | Telecommunications                               | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 14 | Utilities  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 15 | Banks  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 16 | Insurance  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 17 | Financial Services                               | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 18 | Technology                                       | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 19 | UNLISTED (Specify in supporting statement 4.5.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## PREFERENCE:

## LISTED (by ICB supersector):

|    |  |   |   |   |   |   |   |      |
|----|--|---|---|---|---|---|---|------|
| 20 | Oil & Gas  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 21 | Chemicals  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 22 | Basic Resources                                  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 23 | Industrial Goods & Services                      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 24 | Construction & Materials                         | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 25 | Automobiles & Parts                              | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 26 | Food & Beverage                                  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 27 | Travel & Leisure                                 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 28 | Personal & Household Goods                       | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 29 | Health Care                                      | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 30 | Retail   | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 31 | Media  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 32 | Telecommunications                               | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 33 | Utilities  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 34 | Banks  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 35 | Insurance  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 36 | Financial Services                               | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 37 | Technology                                       | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 38 | UNLISTED (Specify in supporting statement 4.5.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 39 | TOTAL  | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

|   |   |   |   |   |   |   |   |   |      |
|---|---|---|---|---|---|---|---|---|------|
| <b>2. SHARES IN PROPERTY COMPANIES</b>                              |   |   |   |   |   |   |   |   |      |
| 40  | Unlisted ordinary (Specify in supporting statement 4.5.1)   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 41  | Unlisted preference (Specify in supporting statement 4.5.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 42  | <b>TOTAL</b>  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| <b>3. SHARES IN RELATED PARTIES</b>                                 |   |   |   |   |   |   |   |   |      |
| 43  | Unlisted ordinary (Specify in supporting statement 4.5.1)   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 44  | Unlisted preference (Specify in supporting statement 4.5.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 45  | <b>TOTAL</b>  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| <b>4. SHARES IN ASSET-HOLDING INTERMEDIARIES<sup>3</sup></b>        |   |   |   |   |   |   |   |   |      |
| 46  | UNLISTED ORDINARY (Specify in supporting statement 4.5.1)   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 47  | UNLISTED PREFERENCE (Specify in supporting statement 4.5.1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 48  | <b>TOTAL</b>  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| <b>5. DEPOSITORY RECEIPTS</b>                                       |   |   |   |   |   |   |   |   |      |
| 49  | Listed  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 50  | <b>TOTAL</b>  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| <b>6. LINKED UNITS &amp; UNITS IN COLLECTIVE INVESTMENT SCHEMES</b> |   |   |   |   |   |   |   |   |      |
| 51  | Units in money market funds                                 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 52  | Units in collective investment schemes in property shares   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 53  | Linked units & units in collective investment schemes       |   |   |   |   |   |   |   |      |
| 54  | Listed  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 55  | Unlisted (Specify in Supporting statement 4.5.1)            | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 56  | <b>TOTAL</b>  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 57  | <b>TOTAL SHARES, DEPOSITORY RECEIPTS &amp; UNITS</b>        | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

AUDITORS \_\_\_\_\_

| STATEMENT 4.5.1 (supporting statement to 4.5)<br>SHARES, UNITS & DEPOSITORY RECEIPTS<br>Lloyd's South Africa<br>as at the end of the financial period 31 December: 0 |              |                     |               |             |                    |             |               |                        |
|--|--------------|---------------------|---------------|-------------|--------------------|-------------|---------------|------------------------|
| DESCRIPTION  | CURRENT YEAR |                     |               |             |                    |             | PREVIOUS YEAR | % of total liabilities |
|  | IN RSA       | DEEMED TO BE IN RSA | INCOME IN RSA | OUTSIDE RSA | INCOME OUTSIDE RSA | TOTAL VALUE | TOTAL VALUE   |                        |
|  | R'000        | R'000               | R'000         | R'000       | R'000              | R'000       | R'000         |                        |
| 1  | 2            | 3                   | 4             | 5           | 6                  | 7           | 8             | 9                      |

**1. SHARES** (excluding those in property companies, related parties and asset-holding intermediaries)

## (i) UNLISTED ORDINARY SHARES:

|   |          |   |   |   |   |   |   |      |
|---|----------|---|---|---|---|---|---|------|
| 1 | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2 | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 3 | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## (ii) UNLISTED PREFERENCE SHARES:

|   |          |   |   |   |   |   |   |      |
|---|----------|---|---|---|---|---|---|------|
| 4 | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5 | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
|   | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**2. SHARES IN PROPERTY COMPANIES**

## (i) UNLISTED ORDINARY SHARES:

|   |          |   |   |   |   |   |   |      |
|---|----------|---|---|---|---|---|---|------|
| 6 | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 7 | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8 | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

## (ii) UNLISTED PREFERENCE SHARES:

|    |          |   |   |   |   |   |   |      |
|----|----------|---|---|---|---|---|---|------|
| 9  | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 10 | •        | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 11 | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**3. SHARES IN RELATED PARTIES****(i) UNLISTED ORDINARY SHARES:**

|    |          |  |   |   |   |   |   |   |   |      |
|----|----------|--|---|---|---|---|---|---|---|------|
| 12 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 13 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 14 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**(ii) UNLISTED PREFERENCE SHARES:**

|    |          |  |   |   |   |   |   |   |   |      |
|----|----------|--|---|---|---|---|---|---|---|------|
| 15 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 16 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 17 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**4. SHARES IN ASSET-HOLDING INTERMEDIARIES****(i) UNLISTED ORDINARY SHARES:**

|    |          |  |   |   |   |   |   |   |   |      |
|----|----------|--|---|---|---|---|---|---|---|------|
| 18 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 19 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 20 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**(ii) UNLISTED PREFERENCE SHARES:**

|    |          |  |   |   |   |   |   |   |   |      |
|----|----------|--|---|---|---|---|---|---|---|------|
| 21 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 22 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 23 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

**5. UNLISTED LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES**

|    |          |  |   |   |   |   |   |   |   |      |
|----|----------|--|---|---|---|---|---|---|---|------|
| 24 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 25 | •        |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 26 | SUBTOTAL |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

AUDITORS \_\_\_\_\_



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| STATEMENT 4.6  |                              |        |             |                     |   |                    |               |  |            |                        |                           |  |   |
|--|------------------------------|--------|-------------|---------------------|---|--------------------|---------------|--|------------|------------------------|---------------------------|--|---|
| LAND AND BUILDINGS - FREEHOLD ONLY                   |                              |        |             |                     |   |                    |               |  |            |                        |                           |  |   |
| Lloyd's South Africa                                 |                              |        |             |                     |   |                    |               |  |            |                        |                           |  |   |
| as at the end of the financial period 31 December: 0 |                              |        |             |                     |   |                    |               |  |            |                        |                           |  |   |
| LOCATION AND DESCRIPTION                             | STATUTORY VALUES AT YEAR END |        |             |                     | VALUATIONS DONE BY INDEPENDENT VALUATOR |                    | Year acquired | Cost of land, buildings and improvements | Book value | Amount of encumbrances | Gross income from letting | Imputed rental value of space occupied | Expenses including maintenances and taxes |
|  | This year                    |        |             | Previous year total | Year of valuation                       | Value per valuator |               |  |            |                        |                           |  |   |
|  | Total                        | In RSA | Outside RSA |                     |   |                    |               |  |            |                        |                           |  |   |
|  | R'000                        | R'000  | R'000       |                     |   |                    |               |  |            |                        |                           |  |   |
| 1  | 2                            | 3      | 4           | 5                   | 6                                       | 7                  | 8             | 9  | 10         | 11                     | 12                        | 13                                     | 14  |

## 1. WHOLLY OWNER OCCUPIED

|    |   |   |   |   |   |   |   |   |   |   |   |   |   |
|----|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

## 2. WHOLLY LET

|    |   |   |   |   |   |   |   |   |   |   |   |   |   |
|----|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

## 3. PARTLY OWNER OCCUPIED AND PARTLY LET

|    |   |   |   |   |   |   |   |   |   |   |   |   |   |
|----|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

## 31 4. TOTAL LAND AND BUILDINGS

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

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## PUBLIC STATEMENT

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| STATEMENT 4.7<br>FIXED ASSETS AND SUMMARIES OF OTHER ASSETS<br>Lloyd's South Africa<br>as at the end of the financial period 31 December: 0 |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1   | 2 | 3 | 4 | 5 | 6 | 7 |

| FIXED ASSETS |                                       | Statutory values at year end |                 |                      | Previous<br>year totals | Acquired<br>during the<br>year | Rate of<br>depreciation |
|--------------|---------------------------------------|------------------------------|-----------------|----------------------|-------------------------|--------------------------------|-------------------------|
|              |                                       | This year                    |                 |                      |                         |                                |                         |
|              |                                       | Total<br>R'000               | In RSA<br>R'000 | Outside RSA<br>R'000 | R'000                   | R'000                          | %                       |
| 1            | 1. Computer equipment                 | 0                            | 0               | 0                    | 0                       | 0                              | 0                       |
|              | 2. Other equipment ( <i>specify</i> ) |                              |                 |                      |                         |                                |                         |
| 2            |                                       | 0                            | 0               | 0                    | 0                       | 0                              | 0                       |
| 3            |                                       | 0                            | 0               | 0                    | 0                       | 0                              | 0                       |
| 4            |                                       | 0                            | 0               | 0                    | 0                       | 0                              | 0                       |
| 5            |                                       | 0                            | 0               | 0                    | 0                       | 0                              | 0                       |
| 6            | 3. Motor vehicles                     | 0                            | 0               | 0                    | 0                       | 0                              | 0                       |
| 7            | TOTAL FIXED ASSETS                    | 0                            | 0               | 0                    | 0                       | 0                              |                         |

| ASSETS - TRANSFERRED FROM OTHER STATEMENTS | Statement  | Statutory values at year end |                 |                      |                      |
|--|--|------------------------------|-----------------|----------------------|----------------------|
|  |  | This year                    |                 |                      | Previous year totals |
|  |  | Total<br>R'000               | In RSA<br>R'000 | Outside RSA<br>R'000 |                      |
| PROPERTY INVESTMENTS                       |  |                              |                 |                      |                      |
| 1. Quoted property companies               |  |                              |                 |                      |                      |
| 8  | Debentures   | 4.3                          | 0               | 0                    | 0                    |
| 9  | Debtors / loans  | 4.4                          | 0               | 0                    | 0                    |
| 10   | Shares   | 4.5                          | 0               | 0                    | 0                    |
| 2. Unquoted property companies             |  |                              |                 |                      |                      |
| 11   | Debentures   | 4.3                          | 0               | 0                    | 0                    |
| 12   | Debtors / loans  | 4.4                          | 0               | 0                    | 0                    |
| 13   | Shares   | 4.5                          | 0               | 0                    | 0                    |
| 14   | 3. Units: Collective investment schemes in property shares | 4.5                          | 0               | 0                    | 0                    |
| 15   | 4. Land and buildings                                      | 4.6                          | 0               | 0                    | 0                    |
| 16   | TOTAL PROPERTY INVESTMENTS                                 |                              | 0               | 0                    | 0                    |

|  |     |   |   |   |   |
|--|-----|---|---|---|---|
| <b>RELATED PARTIES AND ASSOCIATED ENTITIES</b>   |     |   |   |   |   |
| 17 Debentures                                    | 4.3 | 0 | 0 | 0 | 0 |
| 18 Debtors / loans                               | 4.4 | 0 | 0 | 0 | 0 |
| 19 Shares  | E5  | 0 | 0 | 0 | 0 |
| 20 TOTAL RELATED PARTIES AND ASSOCIATED ENTITIES |     | 0 | 0 | 0 | 0 |

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**STATEMENT 4.8  
DERIVATIVES  
Lloyd's South Africa  
as at the end of the financial period 31 December: 0**

| ASSET CLASS | Fair Value<br>of Physicals<br>(Excluding<br>derivatives)<br><br>R'000 | Fair value of<br>derivatives<br><br>R'000 | Derivatives<br>Exposure<br><br>R'000 | Effective<br>Exposure<br>(2+3+4)<br><br>R'000 |
|-------------|---|---|--------------------------------------|---|
| 1           | 2   | 3   | 4                                    | 5   |

**1. SAFEX Futures**

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| 1 | Equity Market                                 | 0 | 0 | 0 | 0 |
| 2 | Capital Market                                | 0 | 0 | 0 | 0 |
| 3 | Money Market                                  | 0 | 0 | 0 | 0 |
| 4 | Other (Specify in supporting statement 4.8.1) | 0 | 0 | 0 | 0 |
| 5 | Subtotal                                      | 0 | 0 | 0 | 0 |

**2. SAFEX Options**

|    |   |   |   |   |   |
|----|---|---|---|---|---|
| 6  | Equity Market                                 | 0 | 0 | 0 | 0 |
| 7  | Capital Market                                | 0 | 0 | 0 | 0 |
| 8  | Money Market                                  | 0 | 0 | 0 | 0 |
| 9  | Other (Specify in supporting statement 4.8.1) | 0 | 0 | 0 | 0 |
| 10 | Subtotal                                      | 0 | 0 | 0 | 0 |

|    |                    |   |   |   |   |
|----|--------------------|---|---|---|---|
| 11 | <b>Total SAFEX</b> | 0 | 0 | 0 | 0 |
|----|--------------------|---|---|---|---|

**3. OTC Forwards**

|    |   |   |   |   |   |
|----|---|---|---|---|---|
| 12 | Equity Market                                 | 0 | 0 | 0 | 0 |
| 13 | Capital Market                                | 0 | 0 | 0 | 0 |
| 14 | Money Market                                  | 0 | 0 | 0 | 0 |
| 15 | Other (Specify in supporting statement 4.8.1) | 0 | 0 | 0 | 0 |
| 16 | Subtotal                                      | 0 | 0 | 0 | 0 |

**4. OTC Options**

|    |   |   |   |   |   |
|----|---|---|---|---|---|
| 17 | Equity Market                                 | 0 | 0 | 0 | 0 |
| 18 | Capital Market                                | 0 | 0 | 0 | 0 |
| 19 | Money Market                                  | 0 | 0 | 0 | 0 |
| 20 | Other (Specify in supporting statement 4.8.1) | 0 | 0 | 0 | 0 |
| 21 | Subtotal                                      | 0 | 0 | 0 | 0 |

|    |                  |   |   |   |   |
|----|------------------|---|---|---|---|
| 22 | <b>Total OTC</b> | 0 | 0 | 0 | 0 |
|----|------------------|---|---|---|---|

**5. Swaps**

|    |   |   |   |   |   |
|----|---|---|---|---|---|
| 23 | Interest rate                                 | 0 | 0 | 0 | 0 |
| 24 | Money Market                                  | 0 | 0 | 0 | 0 |
| 25 | Other (Specify in supporting statement 4.8.1) | 0 | 0 | 0 | 0 |

|    |                    |   |   |   |   |
|----|--------------------|---|---|---|---|
| 26 | <b>Total Swaps</b> | 0 | 0 | 0 | 0 |
|----|--------------------|---|---|---|---|

|    |   |   |   |   |   |
|----|---|---|---|---|---|
| 27 | <b>6. Other (Specify in supporting statement 4.8.1)</b> | 0 | 0 | 0 | 0 |
|----|---|---|---|---|---|

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| STATEMENT 4.8.1 (supporting statement to 4.8)  |  |  |  |  |
|--|--|--|--|--|
| DERIVATIVES                                    |  |  |  |  |
| Lloyd's South Africa                           |  |  |  |  |
| the end of the financial period 31 December: 0 |  |  |  |  |

| ASSET CLASS | Fair Value of<br>Physicals<br>(Excluding<br>derivatives) | Fair value of<br>derivatives | Derivatives<br>Exposure | Effective<br>Exposure<br>(2+3+4) |
|-------------|--|------------------------------|-------------------------|----------------------------------|
|             | R'000  | R'000                        | R'000                   | R'000                            |
| 1           | 2  | 3                            | 4                       | 5                                |

## 1. SAFEX Futures

Other

|   |          |   |   |   |   |
|---|----------|---|---|---|---|
| 1 |          | 0 | 0 | 0 | 0 |
| 2 |          | 0 | 0 | 0 | 0 |
| 3 |          | 0 | 0 | 0 | 0 |
| 4 |          | 0 | 0 | 0 | 0 |
| 5 |          | 0 | 0 | 0 | 0 |
| 6 | Subtotal | 0 | 0 | 0 | 0 |

## 2. SAFEX Options

Other

|    |          |   |   |   |   |
|----|----------|---|---|---|---|
| 7  |          | 0 | 0 | 0 | 0 |
| 8  |          | 0 | 0 | 0 | 0 |
| 9  |          | 0 | 0 | 0 | 0 |
| 10 |          | 0 | 0 | 0 | 0 |
| 11 |          | 0 | 0 | 0 | 0 |
| 12 | Subtotal | 0 | 0 | 0 | 0 |

## 3. OTC Forwards

Other

|    |          |   |   |   |   |
|----|----------|---|---|---|---|
| 13 |          | 0 | 0 | 0 | 0 |
| 14 |          | 0 | 0 | 0 | 0 |
| 15 |          | 0 | 0 | 0 | 0 |
| 16 |          | 0 | 0 | 0 | 0 |
| 17 |          | 0 | 0 | 0 | 0 |
| 18 | Subtotal | 0 | 0 | 0 | 0 |

## 4. OTC Options

Other

|    |          |   |   |   |   |
|----|----------|---|---|---|---|
| 19 |          | 0 | 0 | 0 | 0 |
| 20 |          | 0 | 0 | 0 | 0 |
| 21 |          | 0 | 0 | 0 | 0 |
| 22 |          | 0 | 0 | 0 | 0 |
| 23 |          | 0 | 0 | 0 | 0 |
| 24 | Subtotal | 0 | 0 | 0 | 0 |

## 5. Swaps

Other

|    |          |   |   |   |   |
|----|----------|---|---|---|---|
| 25 |          | 0 | 0 | 0 | 0 |
| 26 |          | 0 | 0 | 0 | 0 |
| 27 |          | 0 | 0 | 0 | 0 |
| 28 |          | 0 | 0 | 0 | 0 |
| 29 |          | 0 | 0 | 0 | 0 |
| 30 | Subtotal | 0 | 0 | 0 | 0 |

## 6. Other

Other

|    |          |   |   |   |   |
|----|----------|---|---|---|---|
| 31 |          | 0 | 0 | 0 | 0 |
| 32 |          | 0 | 0 | 0 | 0 |
| 33 |          | 0 | 0 | 0 | 0 |
| 34 |          | 0 | 0 | 0 | 0 |
| 35 |          | 0 | 0 | 0 | 0 |
| 36 | Subtotal | 0 | 0 | 0 | 0 |

AUDITORS \_\_\_\_\_

## STATEMENT 5

## LLOYD'S SOUTH AFRICAN TRANSITIONAL TRUST FUND ('LSATTF')

Calendar year ended 31 December:

0

|  | This year |   | Previous year |   |
|--|-----------|---|---------------|---|
|  | R'(000)   |   | R'(000)       |   |
| (1) Gross Known Outstanding Claims                             |           |   |               |   |
| (2) LESS: Credit for Reinsurance Ceded -as a % of item (1) (a) | 0         |   | 0             |   |
| (3) Net Known Outstanding Claims (b)                           |           | 0 |               | 0 |
| <b>Assets</b>  |           |   |               |   |
| Investment with Banks and Deposits                             |           |   |               |   |
| Gilts (Bills, Bonds and Securities)                            |           |   |               |   |
| Debentures   |           |   |               |   |
| Debtors (Claims against Persons and Entities)                  |           |   |               |   |
| Shares, Depository Receipts and Units                          |           |   |               |   |
| Land and Buildings   |           |   |               |   |
| Fixed Assets   |           |   |               |   |
| Derivative Instrument Exposure                                 |           |   |               |   |
| Other (specify)  |           |   |               |   |
| (4) TOTAL ASSETS   |           | 0 |               | 0 |
| (5) Surplus/( Deficit)   |           | 0 |               | 0 |

## Notes:

(a) Reinsurance percentage agreed upon by the Registrar - % this year  - % previous year 

(b) Minimum amount to be invested in LSATTF as prescribed by paragraph 4 of Schedule 3 to the Act.

## Declaration by General Representative-

I confirm that in terms of Statement 5 above-

- 1) I have satisfied myself that the deficit reflected against item (5) above has been rectified (delete if surplus)
- 2) I have satisfied myself through information obtained from Lloyd's that underwriters at Lloyd's conducting business in South Africa have assets in aggregate in the LSATTF's equal to the minimum amount as required in paragraph 4 of Schedule 3 to the Act.

  
 Name of General Representative

  
 Signature of General Representative

  
 Date

  
 Auditors

## STATEMENT 6

## SPREAD OF DOMESTIC ASSETS (INCLUDING FOREIGN ASSETS DEEMED TO BE DOMESTIC)

(STATUTORY)


Calendar year ended 31 December:

0

| Domestic assets must exceed the following :  |   | R'000 | Domestic assets & Foreign deemed to be dom. | ADD Assets of asset-hold. intermed's (v.par3reg3) and linked investment policies R'000 | LESS Individual excesses e.g. Banks, debtors, investments & property R'000 | Sub-totals : Assets held, less individual excesses R'000 | Maximum admissible for each item of this statement |                        | Total dom. liabilities x greater of the 2 percentages R'000 | Admitted for each item (the lesser of previous column or subtotal) R'000 | NOTE - ITEMS 4 + 5, 13 + 14 : Admitted values are the lesser of the individual, or the total amounts in the previous column. |          |
|--|---|-------|---|--|--|--|--|------------------------|---|--|--|----------|
| Minimum amount as required by paragraph 4 of Schedule 3 to the Act                       |   |       |   |  |  |  | Percentages  |                        |   |  |  |          |
| Asset-holding intermediaries' liabilities (refer paragraph 4 of Regulation 3 to the Act) |   |       |   |  |  |  | Per Reg. 3 to the Act                              | Dispensations given ** |   |  |  |          |
| Total domestic liabilities   |   |       | 0   |  |  |  | %  | %                      |   |  |  |          |
| Description of assets  |   |       | R'000                                       |  |  |  | %  | %                      | R'000   | R'000  |  |          |
| 1  | Mortgage bonds  |       |   |  |  | 0  | -  | -                      | -   | -  | Items 4+5 Individual   |          |
| 2  | Debentures -non convertible*                          |       |   |  |  | 0  | -  | -                      | -   | -  | Total  |          |
| 3  | Any other debtors*                                    |       |   |  |  | 0  | -  | -                      | -   | -  | Admitted   |          |
| Sub total  |   |       | 0   | 0  | 0  | 0  | 25.0%  |                        | 0   | 0  |  |          |
| 4  | Shares - Ordinary, and convertible deb's - Domestic*  |       |   |  |  | 0  | 50.0%  |                        | 0   | 0  | Items 13+1 Individual  |          |
| 5  | Shares - Preference - Domestic*                       |       |   |  |  | 0  | 40.0%  |                        | 0   | 0  |  | Total    |
| Sub total  |   |       | 0   | 0  | 0  | 0  | 65.0%  |                        | 0   | 0  |  | Admitted |
| 6  | Listed securities+shares - Foreign, deemed to be Dom. |       |   |  |  | 0  | 15.0%  |                        | 0   | 0  | CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUE R'000   |          |
| 7  | Outstanding short-term premiums                       |       |   |  |  | 0  | -  | -                      | 0   | 0  |  |          |
| 8  | Property investments                                  |       |   |  |  | 0  | 10.0%  |                        | 0   | 0  |  |          |
| 9  | Associates and associated companies                   |       |   |  |  | 0  | 5.0%   |                        | 0   | 0  | 1 If Items 6+14+18+20 exceed 15% of total domestic liabilities, the excess is  |          |
| 10   | Computer equipment                                    |       |   |  |  | 0  | 5.0%   |                        | 0   | 0  |  |          |
| 11   | Other equipment and motor vehicles                    |       |   |  |  | 0  | 2.5%   |                        | 0   | 0  |  |          |
| 12   | Investment policies-non linked                        |       |   |  |  | 0  | -  | -                      | 0   | 0  | 2 If the admitted value of items 1 to 12 exceed 70.0% of total domestic liabilities, the excess is                           |          |
| Total of items 1 to 12   |   |       | 0   | 0  | 0  | 0  | 70.0%  |                        | 0   | 0  |  |          |
| 13   | Margin deposits - Domestic                            |       |   |  |  | 0  | 2.5%   |                        | 0   | 0  |  |          |
| 14   | Margin deposits - Foreign, deemed to be Domestic      |       |   |  |  | 0  | 2.5%   |                        | 0   | 0  | 3 Overall admitted assets: Total of the previous column, less 1 and 2 above  |          |
| Sub total  |   |       | 0   | 0  | 0  | 0  | 2.5%   |                        | 0   | 0  |  |          |
| 15   | Cash  |       |   |  |  | 0  | -  | -                      | 0   | 0  |  |          |
| 16   | Krugerrands   |       |   |  |  | 0  | 10.0%  |                        | 0   | 0  | 4 Surplus of overall admitted assets over total domestic liabilities***  |          |
| 17   | Bank balances and deposits - Domestic                 |       |   |  |  | 0  | -  | -                      | 0   | 0  |  |          |
| 18   | Bank balances+deposits - Foreign, deemed to be Dom.   |       |   |  |  | 0  | 15.0%  |                        | 0   | 0  |  |          |
| 19   | Securities - Domestic                                 |       |   |  |  | 0  | -  | -                      | 0   | 0  |  |          |
| 20   | Securities - Foreign, deemed to be Domestic           |       |   |  |  | 0  | 15.0%  |                        | 0   | 0  |  |          |
| Total of items 13 to 20  |   |       | 0   | 0  | 0  | 0  |  |                        |   | 0  |  |          |
| Overall total  |   |       | 0   | 0  | 0  | 0  |  |                        |   | 0  |  |          |

AUDITORS:\*\*\*

**STATEMENT 7****DECLARATION BY GENERAL REPRESENTATIVE**  
appointed in terms of section 57 of the Act

I, , (Name of General Representative) confirm that-

- 1) assets in statements 4 to 6 have been valued in terms of Part 1 of Schedule 2 to the Act.
- 2) I have satisfied myself that Statements 1 to 6 are properly drawn up and fairly presents the required information.
- 3) the information contained in statements 3 to 6 of this return to the best of my knowledge and belief was prepared in accordance to sections 29, 30, 31, 33, where applicable, and Schedules 1,2,3 and the applicable regulations under the Act.

\_\_\_\_\_  
Signature of General Representative

  
Date

\_\_\_\_\_  
Auditors

## STATEMENT 8

Report of the independent auditors of Lloyd's ("insurer") to the Registrar of Short-term Insurance in compliance with section 19(7) of the Short-term Insurance Act, 1998, as amended ("Act")

### Part 1

In compliance with section 19(7)(a), we have audited the assets reflected in statements 4 to 4(9) and 5 of the insurer's statutory return for the year ended 31 December 0 .  
The statutory return is the responsibility of the general representative of the insurer in South Africa. Our responsibility is to express an opinion on the assets reflected in statements 4 to 4(8) and 5 of the return.

### Scope

We conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance that the assets reflected in statements 4 to 4(8) and 5 of the insurer's return are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amounts and disclosures in the statements,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall presentation of the assets in the statements.

We believe that our audit provides a reasonable basis for our opinion.

### Audit opinion

In our opinion, statements 4 to 4(8) and 5 of the insurer's statutory return fairly present, in all material respects, the assets of the insurer as at 31 December 0  
in the manner required by section 31 and the regulations to the Act.

### Part 2

In compliance with section 19(7)(a), we have performed certain procedures on the underwriting results and claims incurred but not paid included in statements 3,4 and 5 of the return for the year ended 31 December 0 . Our procedures were limited to those set out below.

### Scope

#### 1 Statement 3

- 1.1 We agreed the underwriting information for "South African short-term insurance policy" business placed through South African correspondents to the audited statements submitted by these correspondents. The completeness of these statements is the responsibility of the general representative of the insurer in South Africa.
- 1.2 We obtained confirmation from the auditors of Lloyd's of London that the underwriting information for business not placed through South African correspondents contained in statement 3 agrees with the summary of "South African short-term insurance policy" business extracted from the Lloyd's central systems.
- 1.3 We compared the information in statement 3 to the prior year and through enquiry and selective tests of detail obtained explanations for material changes from the prior year.

#### 2 Statement 4

- 2.1 We obtained confirmation from the auditors of Lloyd's of London that the gross known outstanding claims amount in statement 4 agrees with the summary of "South African short-term insurance policy" business extracted from the Lloyd's central systems.
- 2.2 The auditors of Lloyd's of London selected from this summary a sample of gross known outstanding claims as at 31 December 0 for testing. The auditors obtained the physical claim files and agreed the information on the files to the outstanding claims estimates recorded on the Lloyd's central systems summary. We received a summary of the test results directly from the auditors of Lloyd's of London.
- 2.3 We compared the gross known outstanding claims as at 31 December 0 by class of business to the prior year and through enquiry and selective tests of detail obtained explanations for material changes from the prior year.
- 2.4 We ensured that the reinsurance percentage agreed by the Registrar of Insurance was used in calculating the net known outstanding claims and IBNR.

\*As defined in schedule 3 to the Act.



### 3 Statement 5

- 3.1 We obtained confirmation from the auditors of Lloyd's of London that the gross known outstanding claims amount in statement 5 agrees with the summary of "South African short-term insurance policy" business extracted from Lloyd's central systems. The transitional provisions in paragraph 8 of schedule 3 to the Act were taken into account in identifying the "South African short-term insurance policy" business to be included in this statement.
- 3.2 The auditors of Lloyd's of London selected from this summary a sample of gross known outstanding claims as at 31 December 0 for testing. The auditors obtained the physical claim files and agreed the information on the files to the outstanding claims estimates recorded on the Lloyd's central systems summary. We received a summary of the test results directly from the auditors of Lloyd's of London.
- 3.3 We compared the gross known outstanding claims as at 31 December 0 by class of business to the prior year and through enquiry and selective tests of detail obtained explanations for material changes from the prior year.
- 3.4 We ensured that the reinsurance percentage agreed by the Registrar of Insurance was used in calculating the net known outstanding claims.

### 4 General

- 4.1 We reviewed reports covering the 0 year, issued by the auditors of Lloyd's of London, on "Lloyd's provision of underwriting transaction and settlement procedures". Our review was aimed at identifying any significant control weaknesses which could impact on the information included in statements 3, 4 and 5.
- 4.2 The auditors of Lloyd's of London tested a sample of premium and claim transactions for "South African short-term insurance policy" business to ensure that they were correctly coded as South African business on the Lloyd's central systems.

The sample sizes for procedures 2.2 and 3.2 were and respectively. The sample sizes were not determined on a statistical basis to ensure that the samples were representative of the population of outstanding claims as at 31 December 0. The samples were selected to test the controls over the inputting of claims information on the Lloyd's central systems.

Our procedures revealed nothing which caused us to believe that statements 3, 4 and 5 of the return for the year ended 31 December 0 need modification to fairly present the liabilities for claims incurred but not paid as at 31 December 0 and the underwriting results for the year then ended in accordance with the requirements of schedule 3 to the Act.

Because the above procedures (for part 2) do not constitute an audit made in accordance with statements of South African Auditing Standards, we do not express an opinion on the claims incurred but not paid as at 31 December 0 and the underwriting results for the year then ended.

### Part 3

In compliance with section 19(7)(a) of the Act, we report that the information contained in statements 3 to 6 of the return and any annexures thereto has been prepared in accordance with the provisions of sections 29, 30, 31 and 33 and the schedules and regulations to the Act.

### Part 4

In compliance with section 19(7)(b) of the Act:

- 1 We have set out in the attached supplementary statement, which we have initialled for identification purposes:

1.1 the means by which we have satisfied ourselves of the existence of the assets set out in statements 4 and 5, and

1.2 the means by which we have satisfied ourselves as to the reasonableness of the estimates made by the insurer in terms of schedule 2 to the Act.

- 2 We report that we are satisfied that the provisions of section 33 of the Act (regarding prohibitions concerning assets and liabilities) have been complied with.

- 3 We have confirmed, as required by section 31(b) of the Act, that the documents which essentially evidence the title of the insurer to the assets, are held in the Republic, or outside the Republic in such a manner and subject to such conditions as the Registrar may have determined, either by inspection of such documents or by the receipt of certificates from depositories.

- 4 We confirm that the provisions of section 31(c) of the Act (regarding encumbrance of assets and assets held on behalf of the insurer) have been complied with.

- 5 We confirm that we have complied with the provisions of section 19(5) of the Act.