

BOARD NOTICE 135 OF 2006
FINANCIAL SERVICES BOARD


FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)

WITHDRAWAL OF AUTHORISATION: FOREX TECHNOLOGIES (PTY) LTD

I, Robert James Gourlay Barrow, Registrar of Financial Services Providers, hereby make known under section 10(2)(a), read with section 9(2)(c), of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that with effect from 26 October 2006 I have withdrawn under section 10(1) and (2) of the Act the licence of Forex Technologies (Pty) Ltd (FSP No. 2345) ("the licensee"). The terms attached to the withdrawal are:

- (a) The licensee must notify affected clients and product suppliers concerned that its licence has been withdrawn and must copy the Registrar in such correspondence with clients and product suppliers;
- (b) The licensee must furnish the Registrar with a list of clients and their contact details;
- (c) The licensee must immediately, but no later than 27 November 2006, return all funds to clients;
- (d) The licensee's registered auditor must furnish the Registrar with a report confirming that all clients' funds were transferred as stipulated in paragraph (c) above;
- (e) The licensee is debarred under section 10(3)(a) for a period of 5 years from applying for a new licence.

This Notice is called the Notice on Withdrawal of Authorisation, **No. 8** of 2006.



R J G BARROW
Registrar of Financial Services Providers