GENERAL NOTICES ALGEMENE KENNISGEWINGS

NOTICE 1612 OF 2006

COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribuna! gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 11 October 2006 it approved without conditions the merger between Pangbourne Properties Limited and Calulo Property Fund Limited, Calulo Asset Management (Pty) Ltd and Calulo Property management (Pty) Ltd.

(Case no.: 67/LM/Aug06)

The Chairperson Competition Tribunal