

**DEPARTMENT OF TRADE AND INDUSTRY
DEPARTEMENT VAN HANDEL EN NYWERHEID**

No. R. 1121

10 November 2006

**AMENDMENT OF THE REGULATIONS MADE UNDER THE CLOSE CORPORATIONS
ACT, 1984**

I, Mandisi Mpahlwa, Minister of Trade and Industry, hereby amend the Regulations made under section 10 of the Close Corporations Act, 1984 (Act No. 69 of 1984). in accordance with the Schedule hereto, with effect from 1 April 2007.



**M Mpahlwa
Minister of Trade and Industry**

GENERAL EXPLANATORY NOTE:

- [] Words in bold type in square brackets indicate omissions from existing regulations.
_____ Words underlined with a solid line indicate insertions in existing regulations.
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SCHEDULE**Definitions**

1. In these regulations “the Regulations” mean the Close Corporations Administrative Regulations, 1984, published by Government Notice No. R. 2487 of 16 November 1984, as amended by Government Notice No. R. 540 of 27 March 1986, Government Notice No. R.1447 of 3 July 1987 (as corrected by Government Notice No. R.1730 of 14 August 1987), Government Notice No. R. 2098 of 21 October 1988, Government Notice NO. R. 417 of 10 March 1989, Government Notice NO. R. 602 of 31 March 1989, Government Notice No. R.1392 of 30 June 1989, Government Notice No. R.1664 of 19 June 1992, Government Notice No. R. 978 of 18 July 1997 and Government Notice No. R. 607 of 1 July 2005.

insertion of regulation 16A in the Regulations

2. The following regulation is hereby inserted in the Regulations after regulation 16:

“ANNUAL RETURN

16A. (1) The annual return contemplated in section 15A of the Act must be lodged electronically with the Registrar in the format as made available for electronic completion and lodgement on the CIPRO portal, and must contain particulars in respect of at least the following matters:

- (a) The registered name, re-registered translated and shortened form of the name, if any, and trading name, if any, of the corporation;
- (b) registration number of the corporation;
- (c) the main business of the corporation;
- (d) date of incorporation of the corporation;
- (e) the end of the financial year of the corporation;

- (f) the end of the period of the latest annual financial statements which has been approved by members and for which the accounting officer has issued his/her report;
- (g) the registered or postal addresses of the corporation;
- (h) the amount of the turnover as contained in the latest annual financial statements which has been approved by members and for which the accounting officer has issued his/her report;
- (i) telephone and other contact numbers and addresses of the corporation;
- (j) the following information of the accounting officer of the corporation -
 - (i) the name of the accounting officer;
 - (ii) the registration number of the accounting officer if it is either a firm as defined in section 1 of the Public Accountants' and Auditors Act, 1991 (Act No. 80 of 1991) or a corporation;
 - (iii) the postal address of the accounting officer;
 - (iv) the profession of the accounting officer; and
 - (v) the practice or membership number of the accounting officer;
- (k) the members of the corporation;
- (l) managers of the corporation (if any);
- (m) the aggregate of the contributions made by members in terms of section 24 of the Act;
- (n) such other information relating to information to be disclosed in terms of the Act and these Regulations as may be required in the annual return.

(2) The prescribed fees for lodgement of annual return are contained in Schedule 1.

(3) The information required under sub-regulation (1) must be furnished as required irrespective of whether the same information was previously furnished in any CK form or not."

Amendment of Schedule 1 of the Regulations

3. Schedule 1 of the Regulations is hereby amended by—

(a) by the substitution for item 11 of the following item:

Item	Service	Fees payable (R)	Corresponding form (if any)
11	Reservation of a name or a translated name or an abbreviated name, per application.....	50.00	CK 7";

(b) by the insertion after item 11 of Schedule 1 of the following items:

Item	Service	Fees payable (R)	Corresponding form (if any)
"12	Lodgement of annual return by a corporation with an annual turnover of less than R 50 000 000.00.....	100.00	Electronic format
13	Lodgement of annual return by a corporation with an annual turnover of R 50 000 000.00 or more.....	4 000.00	Electronic format"