BOARD NOTICES

BOARD NOTICE 118 OF 2006

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

NOTICE ON PARTICULAR EXEMPTIONS

I, Robert James Gourlay Barrow, Registrar of Financial Services Providers ("Registrar"), hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Highland Star (Africa) Investments (Pty) Ltd ("Highland Star") from section 7(1) of the said Act, subject to the following conditions:

- (a) The exemption is limited to the rendering of financial services to Highland Star (Suisse) S.ar.l;
- (b) The exemption shall only be valid for as long as Highland Star remains a wholly owned subsidiary of Highland Star (Suisse) S.ar.l;
- (c) The exemption shall only be valid for as long as Highland Star and Highland Star (Suisse) S.ar.I do not accept funds from the general public for investment purposes;
- (d) Highland Star must immediately inform the Registrar of any change to the information furnished to the Registrar in its application for exemption.

The exemption may at any time-

- (i) be amended by the Registrar by notice in the *Gazette;*
- (ii) be withdrawn by the Registrar in like manner.

This Notice is called the Notice on Particular Exemptions, No. 5 of 2006, and comes into operation on the date of publication in the *Gazette*.

R J G BARROW Registrar of Financial Services Providers