
BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 102 OF 2006



Accounting Standards Board

EXPOSURE DRAFTS OF THE STANDARDS OF GENERALLY RECOGNISED ACCOUNTING PRACTICE (GRAP) ON *THE EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES, FINANCIAL REPORTING IN HYPERINFLATIONARY ECONOMIES AND EVENTS AFTER THE REPORTING DATE.*

Issued: 29 September 2006

The Accounting Standards Board (Board) at its meeting held on the 24 August 2006 approved for release an invitation to comment on the following exposure drafts of Standards of GRAP:

- (a) ***ED 31 – The Effects of Changes in Foreign Exchange Rates;***
- (b) ***ED 32 – Financial Reporting in Hyperinflationary Economies; and***
- (c) ***ED 33 – Events After the Reporting Date.***

As these exposure drafts present challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in these exposure drafts. The responses will form a valuable input into the process of standard setting. Those who might be affected by the process, or are interested in the exposure drafts issued by the Board, are encouraged to continue to provide responses to the invitation to comment on the exposure drafts released by the Board.

The comment period for these exposure drafts ends on **28 February 2007**.

Copies of the exposure drafts can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices.

Tel: 011 697 0660
Fax: 011 697 0666

Comments can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
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On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.

Issued September 2006