NOTICE 1088 OF 2006 COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribunal gives notice in terms of rule 35 (5) (b) (ii)of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 12 July 2006 it

approved without conditions the merger between PSG Group Ltd and Arch Equity Ltd & Jasmyn Corporate Holdings (Pty) Ltd.

(Case no.: 52/LM/Jun06)

The Chairperson Competition Tribunal