

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section **12G(16)** of the Income Tax Act, 1962 (Act **58** of **1962**) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. **22848** of **21** November **2001**, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Adcock Ingram Healthcare (**Pty**)Ltd

1.2 Adcock Ingram Healthcare (**Pty**) Ltd is investing in new plant and machinery, with a total investment of R505 million and qualifying assets of R458 million. The project is classifiable under SIC **code 333310**.


2. SUMMARY OF EVALUATION PROCESS

On **24/01/2006**, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial **Projects** Adjudication Committee meeting of 10 November 2005 not to approve the application of Adcock Ingram Healthcare (**Pty**) Ltd as a Strategic Industrial Project (SIP) in terms of Section **12G** of the Income Tax Act (Act No. 58 of **1962**), as amended and the relevant Regulations. The project was awarded **8** points but was not approved as a Strategic Industrial Project.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X86
PRETORIA
0001

For attention: Ms Francisca **Strauss**
Telephone No.: **012-394 1259**
Fax No.: **012-394 2259**



MANDISI MPAHLWA, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY