

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Vametco Minerals Corporation
- 1.2 Vametco Minerals Corporation is investing in new plant and machinery, with a total investment of R60 million and qualifying assets of R60 million. The project is classifiable under SIC code 33530.

2. SUMMARY OF EVALUATION PROCESS

On 24/01/2006, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 10 November 2005 not to approve the application of Vametco Minerals Corporation as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project was awarded 5 points but was not approved as a Strategic Industrial Project.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and industry
Private Bag X86
PRETORIA
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For attention: Ms Francisca Strauss
Telephone No.: 012-394 **1259**
Fax No.: 012-394 **2259**

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MANDISI MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY