No. 791 4 August 2006

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Mittal Steel South Africa Limited.
- 1.2 Mittal Steel South Africa Limited, with a total investment of R 1.3 billion and qualifying assets of R **13** billion. The project is classifiable under **SIC** code 35102 and HSC 7210.30.

2. SUMMARY OF EVALUATION PROCESS

On 24/01/2006, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 10 November 2005 not to approve the application of Mittal Steel South Africa Limited as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project was awarded 3 points and did not meet the minimum required points to qualify as a Strategic Industrial Project.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE

TO:

The Secretariat: SIP

Department of Trade and industry

Private Bag X86

PRETORIA

0001

For attention: Ms Francisca Strauss

Telephone No.: 012-394 1259 Fax No.: 012-394 2259

MANDISIMPAHLWA, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY