

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

■. PARTICULARS OF APPLICANT

1.1 Name of applicant: Q-Steel (Pty) Limited

1.2 Q-Steel (Pty) Limited is investing in a new plant and machinery, with a total investment of R110 000 000 and qualifying assets of R110 000 000. The project is classifiable under **SIC** code 3051.4 and HS code 7215/6.10.

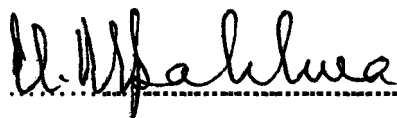
2. SUMMARY OF EVALUATION PROCESS

On 24/01/2006, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 10 November 2005 not to approve the application of Q-Steel (Pty) Limited as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to achieve minimum points required as set out in the criteria in terms of Section 12G of the Income Tax Act, and the SIP regulations. The project only scored 2 points and was thus not approved as a Strategic Industrial Project.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: **SIP**
Department of Trade and Industry
Private Bag X86
PRETORIA
0001

For attention: Ms Francisca Strauss
Telephone No.: **012-394 1259**
Fax No.: **012-394 2259**



Mandisi Mphahlela, MP

Minister: Department of Trade and Industry