

No. 786

4 August 2006

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Mittal Steel South Africa Limited

1.2 Suprachem Ferro-alloy Project is a project to manufacture **Ferro-alloy** coke with a total investment of R470 million. The value of qualifying industrial assets is R470 million. The project is classifiable under SIC code 3510

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery and structural works	July 2006	R 470000000

1.4 Date of original approval 07/01/2004 and date of revised approval: 24/01/2006.

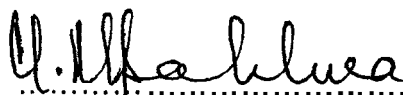
1.5 Envisaged date of commercial production: July 2006

- 1.6 Specified period: July 2006 to June 2009.
- 1.7 Suprachim Ferro-alloy Project was awarded 7 points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for the project is R 470 million (Four Hundred and Seventy Million Rands), 100% of R 470 million, the cost of qualifying assets.
- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Mittal Steel South Africa Limited - Suprachim Ferro-alloy Project will be R136 300 000.
- 1.9 Mittal Steel South Africa Limited - Suprachim Ferro-alloy Project is expected to create 645 direct and indirect jobs before the end of its specified period.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
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For attention: Ms Francisca Strauss
Telephone No.: 012-394 1259
Fax No.: 012-394 2259



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MANDISI MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY