No. *785*   **4 August *2006***

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

1.   PARTICULARS OF APPLICANT

1.1   Name of applicant: Alcan Incorporated (Casthouse)

1.2   Alcan Incorporated (Casthouse) is a project to manufacture aluminium ingots with a total investment of **R** 274 000 000. The value of qualifying industrial assets is R 274 000 000. The project is classifiable under SIC code 3334 and HS 76.01.10

1.3   Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use .	Value of qualifying assets (R)
Plant and machinery:	January 2009	**R** 274000000

1.4   Date of approval: 24/01/2006

I5   Envisaged date of commercial production: August 2009

1.6   Specified period: October 2009 to September 2012

1.7   Aican Incorporated (Casthouse) was awarded 4 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Alcan is R 137 000 000 (One Hundred and Thirty Seven Million Rand), 50% of R274 000 000, the cost of qualifying assets.

1.8   Potential national revenue to be forgone by virtue of deduction of the approved allowance for Alcan incorporated (Casthouse) will be R 39 730 000.

1.9   Aican incorporated (Casthouse) is expected to create 1540 direct and indirect jobs before the end of its specified period.

2.   **ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

The Secretariat: SIP
Department of Trade and industry
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PRETORIA
0001
For attention: Ms Francisca Strauss
Telephone No.:   012-394 1259
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MANDISI MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY