

No. 781

4 August 2006

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Ethanol Africa Bothaville (Pty) Ltd

1.2 Ethanol Africa Bothaville (Pty) Ltd Project is a project to manufacture fermentable fuel grade ethanol, with a total investment of R 595 096 914. The value of qualifying industrial assets is R 595 096 914. The project is classifiable under **SIC** code 33290.

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Milling-mashing-cooking-liquefaction-yeast propagated-fermentation-distillation-dehydration. Solids separation-evaporation-distillers-grain drying utilities	February 2007	R595 096 914.

- 1.4 Date of approval: 24/01/2006
- 1.5 Envisaged date of commercial production: February 2007.
- 1.6 Specified period: February 2007 to February 2010.
- 1.7 Ethanol Africa Bothaville Project was awarded 7 points **and** afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Ethanol Africa Bothaville Project is R53 336 118, that is the remainder of the R 10 billion allocated budget.
- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Ethanol Africa Bothaville Project will be R15 467 474.
- 1.9 Ethanol Africa Bothaville Project is expected to create 2365 direct and indirect jobs before the end of its specified period.

2 ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

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MANDIS MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY