GENERAL NOTICES ALGEMENE KENNISGEWINGS

NOTICE 972 OF 2006

NATIONAL TREASURY

PUBLIC FINANCE MANAGEMENT ACT, 1999 (ACT NO 1 OF 1999)

I, TREVOR ANDREW MANUEL, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1999), approve that the accounting authority for Rand Water may commit to a shareholder's loan of USD 245 000, a performance bond of USD 1 470 000 and provide bid security amounting to USD 122 500 for the Joint Venture with the Vitens International BV of the Netherlands pursuant to effect the management contract awarded by the Ghana Water Company.

The above approval is granted subject to Rand Water not exceeding their debt limit as provided in the Government Gazette Notice **23450** of 31 May **2002**.

MINISTER OF FINANCE

Date: 2006-06-29