

GOVERNMENT NOTICES GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

No. 671

14 July 2006

PUBLIC FINANCE MANAGEMENT ACT, 1999 (ACT NO 1 OF 1999) EXEMPTIONS

I, TREVOR ANDREW MANUEL, MINISTER OF FINANCE, acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby exempt the institutions specified in the first column below from the provisions of that Act specified in the second column to the extent and duration specified in the third and fourth columns of the Schedule.



MINISTER OF FINANCE

Date: 26 June 2006

SCHEDULE

| INSTITUTION EXEMPTED | SECTION OF ACT | EXTENT OF EXEMPTION | DURATION OF EXEMPTION |
|--|----------------|--|-----------------------|
| IDC and its subsidiaries – Findevco (Pty) Ltd, Konoil (Pty) Ltd, Impofin (Pty) Ltd, Export-Import Finance Corporation of SA (Pty) Ltd | 55(2)(c) | Each subsidiary under the ownership control of the IDC must annually submit a copy of its audited financial statements to the National Treasury. | Until 31 October 2008 |
| Foskor Limited | Whole Act | | Until 31 October 2008 |
| Debt Restructuring subsidiaries of the IDC | Whole Act | The exemption lapses when the IDC gains control over the entity to the extent that it requires consolidation on IDC's balance sheet. A list of Debt Restructuring Subsidiaries must be submitted to National Treasury bi-annually. | Until 31 October 2008 |