
BOARD NOTICES

BOARD NOTICE 79 OF 2006

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

WITHDRAWAL OF AUTHORISATION

I, Robert James Gourlay Barrow, the Registrar of Financial Services Providers, hereby make known under section 10(2)(a) read with section 9(2)(c) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that with effect from 27 June 2006 I have withdrawn under section 10(1) and (2) of the Act the licence of Elan Suisse (Pty) Ltd (FSP No. 852) ("the licensee"). The terms attached to the withdrawal are as follows:

- (a) The licensee must inform affected clients and product suppliers concerned that ~~its~~ licence has been withdrawn;
- (b) The licensee must, in consultation with its clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the best interests of clients, and must advise the Registrar of Financial Services Providers accordingly.
- (c) The licensee is debarred under section 10(3)(a) for a period of 5 years from applying for a new licence.

This Notice is called the Notice on Withdrawal of Authorisation, No. 2 of 2006.



R J G BARROW,
Registrar of Financial Services Providers