NOTICE 502 OF 2006

COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribunal gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 08 March 2006 it approved without conditions the merger between Pangbourne Property Limited and Transnet Retirement Funds Property.

(Case no.: 01/LM/Jan06)

The Chairperson Competition Tribunal