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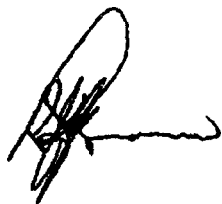
BOARD NOTICE 29 OF 2006**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****NOTICE ON PARTICULAR EXEMPTION**

I, Robert James Gourlay Barrow, the Registrar of Financial Services Providers, hereby exempt under section 44(4), read with section 44(1)(b) and (c), of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Medu Holdings (Pty) Ltd (FSP No. 8832) from section 5.1(c) and (j) of the Code of Conduct for Discretionary FSPs, 2003, in respect of the rendering of intermediary services to the Medu Capital Fund in terms of a signed mandate obtained on or before 30 September 2004 from the Medu Capital Fund.

The exemption may at any time-

- (a) be amended by the registrar by notice in the Gazette;
- (b) be withdrawn by the registrar in like manner.

This Notice is called the Notice on Particular Exemptions, No. 2 of 2006, and comes into operation on the date of publication of this Notice in the *Gazette*.



R J G BARROW,
Registrar of Financial Services Providers