
GOVERNMENT NOTICES

NATIONAL TREASURY

No. R. 238

17 March 2006

**SECURITIES SERVICES ACT, 2004
(ACT NO. 36 OF 2004)****FEES PAYABLE IN TERMS OF SECURITIES SERVICES ACT, 2004**

I, Trevor Andrew Manuel, Minister of Finance, hereby, after consultation with the Registrar of Securities Services, under section 114 of the Securities Services Act, 2004 (Act No 36 of 2004), determine the fees set out in the Schedule exclusive of VAT as the fees payable to the said Registrar as contemplated in the said section 114.

This determination is called the Determination of fees payable to the Registrar of Securities Services.

The Notice comes into operation on 1 February 2006.



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TREVOR ANDREW MANUEL, MP
MINISTER OF FINANCE

SECURITIES SERVICES ACT, 2004

FEES PAYABLE IN TERMS OF SECURITIES SERVICES ACT, 2004

The Minister of Finance has, under section 114 of the Securities Services Act, 2004 (Act No. 36 of 2004), made the regulations in the Schedule.

SCHEDULE

Fees

1. The following fees must be paid by the persons, at the times and in respect of the matters indicated in the subparagraphs below:
 - (a) On lodging of an application for an exchange or central securities depository or clearinghouse licence, payable by the applicant concerned, a fee of R 260 000.
 - (b) On lodging of an application for the renewal of an exchange or central securities depository or clearinghouse licence, payable by the applicant concerned, a fee of R 12 500.
 - (c) On lodging of an application for the registration of a change of name, or the amendment of the terms and conditions of a licence, of an exchange or central securities depository or clearinghouse, payable by the applicant concerned, a fee of R 500.
 - (d) On making a request for a certified copy of a document evidential of the licensing of an exchange or central securities depository or clearing house, or evidential of the matters referred to in subparagraph (c), payable by the applicant concerned, a fee of R 500.
 - (e) On lodging of an application for the approval of a nominee, payable by the applicant concerned, a fee of R 3 000.

- (9) On lodging of an application for the approval of demutualisation of a self-regulatory organisation, payable by the applicant concerned, a fee of R 44 000.
- (g) On lodging of an application for the approval of an amalgamation or transfer of the business of self-regulatory organisations and clearinghouses, payable by the applicant concerned, a fee of R 44 000.
- (h) On lodging of an application for the approval of an acquisition of shares or any other interest in a self-regulatory organisation in terms of section 57(3) and (4) of the Securities Services Act, 2004, payable by the applicant concerned, a fee of R 4 500.
- (i) On lodging of an application for the approval of inclusion of securities issued by an exchange in its own list, payable by the applicant concerned, a listing and documentation inspection fee in terms of the listing requirements of the exchange.

Manner of payment of fees

2. Fees referred to in paragraph 1 are payable by means of a cheque or money transfer in favour of the Financial Services Board.

Interest in respect of overdue fees

3. Fees that are not paid when they are payable in terms of paragraph 1, carry interest at a rate per annum equal to the prevailing prime overdraft rate payable by the Financial Services Board.

Repeal

4. The regulations published by Government Notice No. R. 165 of 24 February 2005 are hereby repealed.