
GENERAL NOTICES

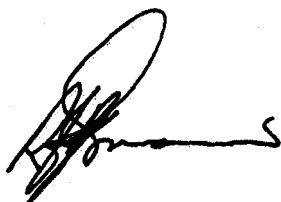
NOTICE 1502 OF 2005

FINANCIAL SERVICES BOARD

COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

CONDITIONS IN RESPECT OF A COLLECTIVE INVESTMENT SCHEME CARRIED ON OUTSIDE BUT PROMOTED IN THE REPUBLIC

Under section 65(1)(c) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), I, Robert James Gourlay Barrow, Registrar of Collective Investment Schemes, hereby amend the Conditions in the Schedule contained in Notice 2076 of 2003, with which a collective investment scheme carried on outside but promoted in the Republic, must comply, as set out in the Schedule:



REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES

SCHEDULE

Paragraph 6 of Notice 2076 of 2003 is hereby amended by-

(i) the substitution for subparagraph (e) of the following subparagraph:

"(e) if the inclusion in a fund of unlisted derivative instruments or uncovered exposures is allowed: Provided that such fund may include unlisted forward currency, interest rate or exchange rate swap transactions where the inclusion of such transactions is only utilised for efficient fund management; and

(ii) the addition of the following subparagraphs after subparagraph (g):

“(h) if a fund of a scheme invests in a fund of funds or in a feeder fund;

or

(i) if a fund of funds of a scheme **is** not invested in at least five other funds or is invested in another fund in excess of 20 per cent of the **said** fund of funds' market: value. “.
