
BOARD NOTICES

BOARD NOTICE 110 OF 2005

FINANCIAL SERVICES BOARD

**FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)**

**EXEMPTION OF AFRICAN BANK REGARDING REFERENCE TO LICENCE IN
BUSINESS DOCUMENTATION**

I, Robert James Gourlay Barrow, Registrar of Financial Services Providers, hereby exempt under section 44(4), read **with** section 44(1)(b) and (c), of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), African Bank from section 8(8)(b) of the Act to the extent and subject to the provisions **set out** in the Schedule.



R J G BARROW,
Registrar of Financial Services Providers

SCHEDULE

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

EXEMPTION OF AFRICAN BANK REGARDING REFERENCE TO LICENCE IN BUSINESS DOCUMENTATION

1. Definitions

In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No 37 of 2002), any word or expression to which a meaning has been assigned in the Act shall have that meaning and, unless the context otherwise indicates-

"existing business documentation", in relation to African Bank, means business documentation, advertisements and other promotional material contemplated in section 8(8)(b) of the Act, which existed on 30 September 2005;

"African Bank", means African Bank Limited (FSP No. 19664).

2. Extent of exemption and condition

(a) African Bank is hereby exempted from section 8(8)(b) of the Act regarding all existing business documentation.

(b) This exemption shall, subject to paragraph 3, be valid until 28 February 2006

3. Amendment and withdrawal of exemption

The exemption in paragraph 2 may, subject to section 44(3) of the Act on the lapsing thereof, at any time-

(a) be amended by the registrar by notice in the in the Gazette; and

(b) be withdrawn by the registrar in like manner.

Short title and commencement

4. This Exemption is called the Exemption of African Bank regarding Reference to Licence in Business Documentation, 2005, and comes into operation on the date of publication in the Gazette.