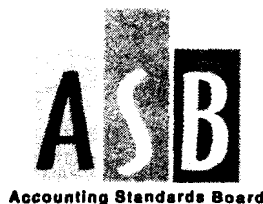


BOARD NOTICE 108 OF 2005**EXPOSURE DRAFT OF THE STANDARDS OF GRAP ON PRESENTATION OF BUDGET INFORMATION IN FINANCIAL STATEMENTS****Issued: 28 October 2005**

The Accounting Standards Board (the Board) at its meeting held on 29 August 2005 approved for release an invitation to comment on the exposure draft of a proposed Standard of Generally Recognised Accounting Practice (GRAP) on ***Presentation of Budget Information in Financial Statements***.

This exposure draft present challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in the exposure draft. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide a response to the exposure draft.

The comment period for the exposure draft ends on 31 January 2006.

Copies of the exposure draft can be downloaded from the Board's website - <http://www.asb.co.za>, or can be obtained by contacting the Boards offices on:

- Tel: 011 697 0660, or
- Fax: 011 6970666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.