GOVERNMENT NOTICES GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF TRADE AND INDUSTRY DEPARTEMENT VAN HANDEL EN NYWERHEID

No. 998

21 October 2005

COMPANIES ACT, 1973 (ACT 61 OF 1973)

INCORPORATION OF AN EXTERNAL COMPANY AS A COMPANY IN THE REPUBLIC OF SOUTH AFRICA

Whereas Pennyfields (Pty) Limited, a company incorporated under the law of the British Virgin Islands, has applied, in terms of section 335 of the Companies Act, 1973 (Act 61 of 1973), to be incorporated in the Republic of South Africa, and

Whereas Pennyfields (Pty) Limited has a share capital and a place of business in the Republic, and

Whereas Pennyfields (Pty) Limited **has** satisfied me that all the requirements of section 335 of the Companies Act, 1973, and the requirements of the Registrar of Companies have been complied with:

Now, therefore, under and by virtue of the powers vested in **me** by section 335 (2) of the Companies Act, 1973, I, Mandisi Mpahlwa hereby declare that Pennyfields (Pty) Limited shall be deemed, with effect **from** the date of termination **d** its registration and incorporation as a company in the British Virgin Islands, to be a company incorporated under Chapter IV of the Companies Act, 1973.

MANDISI MPAHLWA

MINISTER OF TRADE AND INDUSTRY