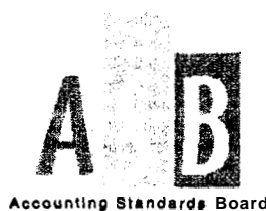


BOARD NOTICE 89 OF 2005

**EXPOSURE DRAFT OF THE GUIDELINE ON ACCOUNTING FOR PUBLIC-PRIVATE PARTNERSHIPS****Issued: 30 September 2005**

The Accounting Standards Board (the Board) at its meeting held on 29 August 2005 approved for release the *Guideline on Accounting for Public-Private Partnerships* (PPPs). This guideline outlines the Board's views on issues with regard to the accounting for PPP agreements in the public sector, incorporating principles from relevant Standards of Generally Recognised Accounting Practice (GRAP). This guideline aims, among other things, to explain and expand the accounting treatment of PPP agreements in the public sector.

As this guideline presents challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in the guideline.

Responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the documents issued by the Board are encouraged to continue to provide responses to the documents released by the Board.

The comment period for the guideline ends on **30 November 2005**.

Copies of the guideline can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 6970666

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.