

GOVERNMENT NOTICE GOEWERMENTSKENNISGEWING

NATIONAL TREASURY
NASIONALE TESOURIE

No. 753

29 July 2005

PUBLIC FINANCE MANAGEMENT ACT, 1999 (ACT NO 1 OF 1999)

BORROWING LIMITS

I, TREVOR ANDREW MANUEL, MINISTER OF FINANCE, acting in terms of Section 66(3)(c) of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), approve the annual limits of the Council for Scientific and Industrial Research (CSIR) to issue performance, bid and payments bonds, local and foreign advance payment guarantees and Carnets. The schedule of total annual limits is:

CSIR ANNUAL LIMITS

Years	Carnets	Bid Bonds	Performance Bonds	Payment Guarantees	Advance Payment Guarantee	Total Annual Limits
2005	R600	R2 100	R6 100	R7 000	R27 000	R42 800
2006	R800	R3 000	R9 500	R10 000	R35 000	R58 300
2007	R1 000	R3 000	R11 500	R15 000	R35 000	R65 500



MINISTER OF FINANCE

DATE: 11 July 2005