DEPARTMENT OF TRADE AND INDUSTRY DEPARTEMENT VAN HANDEL EN NYWERHEID

No. 717

22 July 2005

COMPANIES ACT, 1973 (ACT 61 OF 1973)

INCORPORATION OF AN EXTERNAL COMPANY AS A COMPANY IN THE REPUBLIC OF SOUTH AFRICA

Whereas Steel and Chemicals International Inc, a company incorporated under the law of the Republic of Panama, has applied, in terms of section 335 of the Companies Act, 1973 (Act 61 of 1973), to be incorporated in the Republic of South Africa, and

Whereas Steel and Chemica Is International INC has a share capital and a place of business in the Republic, and

Whereas Steel and Chemicals International **INC** has satisfied me that all the requirement of section 335 of the Companies Act, 1973, and the requirements of the Registrar of Companies have been compiled with:

Now, therefore, under and by virtue of the powers vested in me by section 335 (2) of the Companies Act, 1973, I, Mandisi Mpahlwa hereby declare that Steel and Chemicals International INC shall be deemed, with effect from the date of termination of its registration and incorporation as a company in the Republic of Panama, to be a company incorporated under Chapter IV of the Companies Act, 1973.

MANDISI MPAHLWA

MINISTER OF TRADE AND INDUSTRY