

No. 650

1 July 2005

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: MOLT Fruit Processing (Pty) Ltd

1.2 MOLT Fruit Processing (Pty) Ltd is investing in a new plant and machinery to manufacture processed fruit juice. The project will be located in Hoedspruit, Limpopo province. The project will invest a total R145 000 000, which also represent the value of qualifying industrial assets. The project is classifiable under SIC code 30130.

1.3 Description and costs of qualifying industrial assets:

Assets	Date bringing into use	Value applied for (R)	Value qualifying of (R)
Plant and Machinery	March 2006	108 000 000	108 000 000
Factory Buildings	Mach 2006	37 000 000	37 000 000
Totals		145 000 000	145 000 000

1.4 Date of approval: 30/03/2005

1.5 Envisaged date of commercial production: June 2007

1.6 Specified period: June 2007 to June 2010

1.7 MOLT Fruit Processing (Pty) Ltd was awarded 9 points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for the project is R145 000 000 (one hundred and forty five million rands only), 100% of 145 000 000, the cost of qualifying assets.

- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for MOLT Fruit Processing (Pty) Ltd will be R43 500 000.
- 1.9 MOLT Fruit Processing (Pty) Ltd is expected to create 100 direct and 3 050 indirect jobs during the specified period.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
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PRETORIA
0001

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For attention: Ms Francisca Strauss



Mandisa Mphahlele, MP
Minister: Department of Trade and Industry