

No. 647

1 July 2005

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16) of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: UCAR South Africa (Pty) Ltd

1.1.1 **UCAR** SA (Pty) Ltd is investing in a new plant and equipment manufacturing graphite electrodes, with a total investment of R196 679 000,00 and qualifying assets of R196 679 000,00. The project is classifiable under **SIC** code 36600 and HSC 8545.

1.2 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery:		
Phase 1	September 2005	80 805 000
Phase 2		57 067 000
Phase 3		59 807 000
Totals		196 679 000

1.3 Date of approval: 01 May 2005. On consideration of the appeal by the applicant, the Minister revoked his decision to deny approval of UCAR South Africa (Pty) Ltd strategic industrial project.

1.4 Envisaged date of commercial production: December 2005

1.5 Specified period: December 2005 to December 2008

- 1.6 UCAR South Africa (Pty) Ltd was awarded **4** points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used is R98 339 500 (Ninety eight million, three hundred and thirty nine thousand and five hundred rands only), 50% of R196 679 000, the cost **of** qualifying assets.
- 1.7 Potential national revenue to **be** forgone **by** virtue of deduction of the approved allowance for UCAR South Africa (Pty) Ltd will be R28 518 455.

2 ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PREOTRIA
0001

Telephone No. 012- 394 1259
Fax No. 012- 394 2259
For attention: **Ms** Francisca Strauss

MANDISI MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY

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