

No. 646

1 July 2005

**STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application for the SIP Programme.

**1. PARTICULARS OF APPLICANT**

1.1 Name of applicant: Trident Steel (Pty) Ltd

1.2 Trident Steel (Pty) Ltd is a new project to manufacture fine blanks and laser welded blanks, with a total investment of R55,236,000. The value of qualifying industrial assets is R55,236,000. The project is classifiable under SIC code 38200/01/2/01558196/5.

1.3 Description and costs of qualifying industrial assets:

Assets/technology	Date of bringing assets into use	Value of qualifying assets (R)
Fine blanking press and laser welding	June 2005	R55,236,000

1.4 Date of approval: / /2005

1.5 Envisaged date of commercial production: June 2006

1.6 Specified period: June 2006 to June 2009

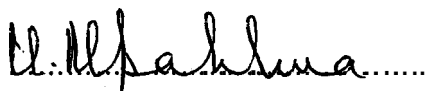
1.7 Trident Steel (Pty) Ltd was awarded 4 points and afforded a qualifying status. The approved amount of additional investment allowance in respect of qualifying industrial assets to be used by the project is R27,618,000 (twenty seven million six hundred and eighteen thousand Rand), 50% of R55,236,000, cost of qualifying assets.

1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Trident Steel (Pty) Ltd will be R8,009,220.

**2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

The Secretariat: SIP  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

For attention: Mr Sithembile Tantsi  
Telephone No.: 012-394 1258  
Fax No.: 012-394 2258



**MANDISI MPAHLWA, MP**

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY