

No. 645

1 July 2005

**STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

**1. PARTICULARS OF APPLICANT**

1.1 Name of applicant: Sud-Chemie **SA** (Pty) Ltd

1.2 Sud-Chemie SA (Pty) Ltd is investing in a new plant and machinery to manufacture new generation of precipitated iron based Fischer Tropsch catalyst for Sasol. The project will be located in Secunda with a total investment of R440 276 486, and qualifying assets equal to R434 763 986. The project is classifiable under SIC code 3359.

1.3 Description and costs of qualifying industrial assets:

Assets	Date bringing of use into	Value applied for (R)	Value of qualifying assets (R)
Plant and Machinery	Dec 2008	400 345 313	400 345 313
Factory Buildings	Dec 2008	34 418 673	34 418 673
<b>Totals</b>		<b>434 763 986</b>	<b>434 763 986</b>

1.4 Date of approval:

1.5 Envisaged date of commercial production: January 2009

1.6 Specified period: January 2009 to January 2012

1.7 Sud-Chemie SA (Pty) Ltd was awarded 4 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for the project is R217 381 993 (two hundred and seventeen million, three hundred and eighty one thousands, nine hundred and ninety three rands only), 100% of R434 763 986, the cost of qualifying assets.

- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Sud-Chemie SA (Pty) Ltd will be **R63 040 778**.

**2 ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

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For attention: **Ms** Francisca Strauss



**Mandisi Mpahlwa, MP**  
**Minister: Department of Trade and Industry**