

No. 644

1 July 2005

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Nampak Products Limited-Corrugated Flexographic Printing Project
- 1.2 Nampak Products Limited is investing in new printers in their operations in Wadeville and Epping, with a total investment an value of qualifying assets equal to R 120 000 000. The project is classifiable under SIC code 32322 and HS code 4808.
- 1.3 Description and costs of qualifying industrial assets:

Machinery-Wadeville	29 April 2005	60 000 000
Machinery-Epping	28 October 2005	60 000 000
Totals		120 000 000

- 1.4 Date of approval: . On consideration of the appeal by the applicant, the Minister revoked his decision to deny approval of Nampak Products Limited – Corrugated Flexographic Printing Project as a strategic industrial project. The approval of Corrugated Flexographic Printing Project therefore overwrites the notice given on the government gazette no. 27440 dated 08" April 2005.

- 1.5 Envisaged date of commercial production: April 2005
- 1.6 Specified period: April 2005 to April 2008
- 1.7 Nampak Corrugated Flexographic Printing Project was awarded 4 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used is R60 000 000 (sixty million rands only), 50% of R120 000 000, the cost of qualifying assets.
- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Nampak Products Limited will be R17 400 000.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PREOTRIA
0001

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Fax No. 012- 394 2259
For attention: Ms Francisca Strauss

MANDISI MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY

