

## STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of Section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under Section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

### 1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Nampak Metal Packaging Limited - Bevcan

1.2 Nampak Metal Packaging Limited - Bevcan is investing in a new plant and machinery to manufacture slim line beverage cans and matching ends in three different sizes, namely 200ml, 250ml, and 275ml. The project will be located in Gauteng province in three different locations. The project will invest a total R65 000 000, with the value of qualifying industrial assets equal to R58 885 201. The project is classifiable under SIC code 35591.

1.3 Description and costs of qualifying industrial assets:

Assets		Value applied for R)	Value of qualifying assets - R)
Can Making	New	46 174 934	46 174 934
End Making	New	12 710 267	12 710 267
Filler/ Seamer#1	Used	1 860 000	
Filler/ Seamer#2	Used	4 270 000	
Totals		65 015 201	58 885 201

1.4 Date of approval: 08 October 2004. On consideration of the appeal by the applicant, the Minister, on the 02 June 2005, awarded an additional point to Nampak Metal Packaging Limited – Bevcan, and affords them a preferred status.

1.5 Envisaged date of commercial production: July 2005

1.6 Specified period: July 2005 to July 2008

- 1.7 Nampak Metal Packaging Limited – Bevcan was awarded a total of **6** points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Nampak Metal Packaging Limited - Bevcan is R58 885 201 (fifty eight million, eight hundred and eighty five thousand, ~~two~~ hundred and one rands only), **100%** of R58 885 **201**, the cost of qualifying assets.
- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Nampak Metal Packaging Limited - Bevcan will be **R17 665 560**.
- 1.9 Nampak Metal Packaging Limited - Bevcan is expected to create **72** direct and **157** indirect jobs during the specified period.

## 2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

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0001

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For attention:      Ms Francisca Strauss



MANDISI MPAHLWA, MP  
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY