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GOVERNMENT NOTICES

DEPARTMENT OF TRADE AND INDUSTRY

No. 641

1 July2005

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application for the SIP Programme.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Lafarge Gypsum (Pty) Ltd
- 1.2 Lafarge Gypsum (Pty) Ltd **is** a new project to manufacture Plasterboards with a total investment of R201,700,000. The value of qualifying industrial assets is R196,100,000. The project is classifiable under SIC code 34250 and HS 680911.

1.3

Assets	Date of bringing assets into	Value of qualifying
	use	assets (R)
The plant will be a continuous	June 2006	R196,100,000
production process		

- 1.4 Date of approval: 30/03/2005
- 1.5 Envisaged date of commercial production: June 2006
- 1.6 Specified period: June 2006 to June 2009
- 1.7 Lafarge Gypsum (Pty) Ltd was awarded 9 points and afforded a preferred status. The approved amount of additional investment allowance in respect of qualifying industrial assets to be used by the project is R196,100,000 (one hundred and nine six million and a hundred thousand Rand only), 100% of R196,100,000, cost of qualifying assets.
- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Lafarge Gypsum (Pty) Ltd will be R58,830,000.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
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For attention: Ms Francisca Strauss

Telephone No.: 012-394 1259 Fax No.: 012-394 2259

MANDI\$I MPAHLWA, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY