

**BOARD NOTICE 56 OF 2005**  
**PROPERTY VALUERS PROFESSION ACT, 2000**  
**FOURTH AMENDMENT TO RULES**

The South African Council for the Property Valuers Profession, under section 37 of the Property Valuers Profession Act, 2000, hereby makes the rules in the Schedule

**SCHEDULE**

**Definitions**

1. In these rules, unless the context otherwise indicates –
  - (i) “the Act” means the Property Valuers Profession Act, 2000 (Act No. 47 of 2000); and
  - (ii) “the Rules” means the Rules for the Property Valuers Profession, 2003, as amended.

**Amendment of rule 8 of Rules**

2. Rule 8 of the Rules is hereby amended by the substitution for subrule 2 of the following subrule:
  - “(2) **An** applicant may apply to the council for registration in more than one category referred to or contemplated in section 19(1) of the Act, provided –
    - (a) that a separate application form with separate supporting information and documents, **as well as** the applicable registration fee and charges, accompany the application in respect of each category;
    - (b) that an applicant may not at the same time be registered in more than one category; and
    - (c) that when the council registers an applicant in a category other than the category in which the applicant **has** been registered, the previous registration lapses by that very fact.”.

**Amendment of Annexure D.2 to Rules**

3. Annexure D.2 to the Rules is hereby amended by the insertion before item 1 of the following item:

**“Registration of Estate Agents**

- A1. (1)** Without derogating ~~from~~ the provisions of section 20(2) of the Act, the council shall, in addition, be satisfied that an applicant wishing to be registered **as a** candidate single residential property assessor or a single residential property assessor •

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- (a) is an estate agent **as** defined in section 1 of ~~the~~ Estate Agency Affairs Act, 1976 (Act No. 112 of 1976); and
  - (b) is in possession of a valid fidelity fund certificate **as** defined in section 1 **of** the Estate Agency Affairs Act, 1976 (Act No. 112 of 1976).
- (2) Without derogating from the provisions of section 21 of the Act, and in addition, the registration of a candidate single residential property assessor or a single residential property assessor shall, by that very fact, lapse if the fidelity fund certificate of the said registered person is withdrawn or lapses in terms of section 28 **of** the Estate Agency Affairs Act, 1976 (Act No. 112 of 1976).
- (3) **Any** applicant whose application for registration **as** a single residential property assessor is pending at the date of commencement of item A1 or who does not already comply with subrule (1)(a) and (b), shall within 12 months from that date, or a further period determined by the council, comply with subitem (1)(a) and (b).
- (4) The registration of any person who at the date of commencement of item A1 is registered **as** a candidate single residential property assessor and who does not comply with subsection (1)(a) and (b), lapses after 12 months from that date, or a further period determined by the council, unless the candidate single residential property assessor complies with subitem (1)(a) and (b).”.

**Short title**

- 4.** These rules shall be called the Fourth Amendment to the Rules.
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