
BOARD NOTICES RAADSKENNISGEWINGS

BOARD NOTICE 55 OF 2005

EXPLANATORY NOTE

The South African Council for the Property Valuers Profession (“the Council”), under section 37, read with sections 19(1)(d) and 20 of the Property Valuers Profession Act, 2000, intends to make the attached rules.

The proposed rules amend Annexure D.2 to the Rules for the Property Valuers Profession, 2000, as amended, (“the Rules”), so **as** to provide in clear terms that only estate agents in possession of a valid fidelity fund certificate may be registered by virtue of the provisions of the said Annexure D.2. The provisions of the said Annexure D.2 provide for the registration of candidate single residential property assessors and single residential property assessors, respectively. These provisions are sanctioned **by** section 19(1)(d) of the Act which authorizes the Council to prescribe (**by** way of a rule) “specified categories” of registration.

At the moment the provisions of the said Annexure D.2 do not limit the said registrations to an estate agent in possession of a valid fidelity fund certificate (the original intention), with the result that candidate valuers (therefore, prospective professional associated valuers and professional valuers) now wish to be registered in the said lesser category of candidate single residential property assessor – an alternative (departure or diversion) which was neither intended nor foreseen when the category concerned **was** included in the Rules and which now can only have negative and unjustified consequences to the property valuers profession as a whole. The Council cannot allow **this** to happen – hence the proposed limitation or qualification, namely that only certain persons be allowed to be registered in the category concerned.

Interested persons and bodies are invited to submit written comments on **the** proposed rules on or before 8 July 2005 to the Registrar : **South** African Council for the Property Valuers Profession, by –

- mail to P O Box 114, MENLYN 0063;
- Fax to (012) 348 7528;
- e-mail to info @ sacvp.co.za; or
- hand delivery to 77 Kariba Street, LYNNWOOD **GLEN**, Pretoria.