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AIDS HELPLINE: 0800-0123-22 Prevention is the cure

BOARD NOTICE

NOTICE 48 OF 2005

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

NOTICE ON PARTICULAR EXEMPTIONS

I, Jeffrey van Rooyen, Registrar of Financial Services Providers, hereby under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), exempt Alexander Forbes Management Services (Pty) Ltd ("Alexander Forbes") from paragraph 5(2) of the Determination of Fit and Proper Requirements of Financial Services Providers, 2003, subject to the following condition:

Alexander Forbes must furnish the Registrar biannually with a reaffirmed undertaking from Alexander Forbes South Africa Holdings (Pty) Ltd that the latter would provide continued financial support to Alexander Forbes to ensure that Alexander Forbes remains financially sound and is at all times in a position to meet its liabilities as and when they fall due.

The exemption may at any time-

- (a) be amended by the registrar by notice in the *Gazette*;
- (b) be withdrawn by the registrar in like manner.

This Notice is called the Notice on Particular Exemptions, No. 1 of 2005, and comes into operation on the date of publication of this Notice in the *Gazette*.



J VAN ROOYEN,
Registrar of Financial Services Providers
