NOTICE 783 OF 2005

COMPETITION TRIBUNAL

NOTIFICATIONOF DECISIONTO APPROVE MERGER

The CompetitionTribunal gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 13 April 2005 it approved without conditions the merger between Channel Life Ltd and M Cubed Investment Life Ltd

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(Case no.: 16/LM/Mar05)

The Chairperson Competition Tribunal