

No. 295

8 April 2005

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Columbus Stainless (Pty) Ltd
- 1.2 Columbus Stainless (Pty) Ltd is investing in a new plant and equipment with a total investment of R884 500 000,00.

2 SUMMARY OF EVALUATION PROCESS

On 1st March 2005, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 27 January 2005 not to approve the application of Columbus Stainless (Pty) Ltd as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to comply with mandatory requirements on industrial assets.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: ~~SIP~~

Department of Trade and Indust

Private Bag X86

PRETORIA

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For attention: Ms Francisca Strauss

Telephone No.: 01 2-394 1259

Fax No.: 01 2-394 2259

M. Ufahlwa.....

Mandisi Mpahlwa, MP

Minister: Department of Trade and Industry